

ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION
Minutes of Thursday, December 5, 2002

Call to Order

President Jeff Rowitz called the meeting to order at 9:45 AM.

Executive Board Members Present:

President – Jeff Rowitz
President Elect – Brian Barnes
Vice President – Brian Caputo
Treasurer – Robert Fialkowski
Secretary – Kathryn Booth
Past President – Mary Dankowski
Member-at-Large – David Richardson
Member-at-Large – Mark Nannini
Member-at-Large – Dallas Whitford
Chicago Metro Chapter Representative – Sue Stanish
Associate Representative – Gary Karshna

Executive Board Members Absent:

GFOA State Representative – Leonard Flood
South Metro Chapter Representative – Robert Guess
Downstate Chapter Representative – Delora Siebrecht

IGFOA Staff Present:

Executive Director – Marianne Shank

Consent Agenda

A motion to approve items under the consent agenda was unanimously approved.
Items covered included:

- Executive Board minutes – August 14, 2002
- Annual Business meeting minutes – September 24, 2002
- Treasurer's report as of November 30, 2002
- Bank Resolution to name authorized signatures for bank accounts
- Disciplinary Procedures

President's Report

The Executive Director stated that all committees had begun their work for the year. She distributed a calendar of training sessions scheduled for the year and reviewed the dates for the Executive Board meetings.

President Rowitz updated the Board on the status of the web site. It was the consensus that the web site needed revamping and an RFP is being drafted to select someone to accomplish it. Members were asked to provide any input they

might have on what they would like to see on the web site. They were urged to look at other state GFOA sites to see what others are doing. The target date for bringing a recommended vendor to the Board is the February meeting.

Executive Director Report

Marianne distributed lists of the new Executive Board and Committee Chairs with contact information. She talked about her contact with the Illinois GMIS (Government Management Information Systems) group. They have expressed an interest in more interaction with IGFOA and have volunteered to help IGFOA with our web site. A member of GMIS will be a liaison on our Technology and Communication Committee.

It was reported that new members picked up around conference time as usual. We are just about on budget target for dues. The Information Management Plan is a few months behind, but moving ahead. The accounting programs have been installed at the IGFOA offices. A connection will be made to the Treasurer shortly.

Chapter Reports

Chicago Metro - Their Board will meet in January to decide on a schedule and hot topics for the year. Beginning in January, Harry Sakai will be the liaison to the Executive Board. Chicago Metro is also working on an agreement with Marianne to have IGFOA take on all the Treasurer functions for the chapter.

South Metro - They will be holding their holiday luncheon Friday, December 6, 2002.

Downstate - Written report submitted.

Committee Reports

Career Development – A schedule of the planned training sessions was distributed. The committee had decided to focus on 8 or 9 core programs and have targeted \$20,000 for net revenue from Career Development. TARC is planning several hands-on GASB34 training opportunities that Career Development is helping to organize.

Conference – A tentative schedule of social activities was distributed. Brian Caputo summarized the different activities and talked about the trip the Conference Committee took to Peoria to look at the different options. One big change is the golf outing is being moved to Saturday afternoon. A brief explanation of some of the ideas for the training sessions was given. A survey will be coming out shortly to get additional input from the membership. Also, computer training sessions will be held Saturday and Sunday afternoon for conference attendees.

Legislative – The veto session is winding down. When that is complete a recap of the year will be distributed to the membership.

Membership – A written report was provided.

Ad-Hoc Past Presidents – An agenda for the IMTA Annual Northern Region Symposium was distributed. Non-IMTA members are welcome to attend.

TARC – A written report was submitted.

Technology & Communication – Preparation is being finalized to launch an on-line directory and registration program through Mymemberclicks.com

Associate Representative Report

The associate members will have their first meeting December 11th.

Budget

Brian Barnes reviewed the proposed budget for 2003 and the projections for 2004 and 2005. Dues increases were planned for all member categories in 2004. An additional tier was proposed at the top of the public sector membership structure for the 2003 budget. Other revenues and expenditures were highlighted. The fund balance was discussed and it was agreed that it would have to be monitored closely. Based upon projections, the fund balance could be below the policy in a few years. Actual results for 2002, however, are likely to be better than estimated which could delay the depletion of fund balance somewhat. A motion was made by Brian Barnes and seconded by Bob Fialkowski to accept the budget as presented. Motion carried unanimously.

Adjournment

The meeting was adjourned at 11:23 AM.