

# ILLINOIS GFOA DOWNSTATE CHAPTER CONFERENCE

February 21-22, 2019

President Abraham Lincoln Springfield, A DoubleTree Hotel  
701 East Adams Street, Springfield IL 62701

## AGENDA

### THURSDAY, FEBRUARY 21, 2019

**9:30 – 9:55 AM**                    **Check-in and Networking**

**9:55 – 10:00 AM**                    **Welcome and Opening Remarks**  
*Molly Talkington, President, IGFOA Downstate Chapter*  
*Sandy Evans, Finance Director, City of O’Fallon and*  
*Vice President, IGFOA Downstate Chapter*

**10:00 – 11:25 AM**                    **Influencing Without Authority - Achieving Results**  
**Regardless of Your Positional Power**  
*Speaker: Kirk J. Hamsher, Carroll-Keller Group*

Want to have ideas, requests and vital concerns to be more carefully considered? Then influencing is an essential skill to develop. Informal authority is a very special and indispensable type of persuasiveness. Informal authority does the most to: increase your odds of successfully getting what you want, sustain positive and productive relationships and goodwill with others, and advance your career. This interactive program incorporates group discussion and skill practice while learning strategies and practical techniques that can significantly enhance professional effectiveness.

*Learning Objectives - Participants completing this session will able to:*

1. Become familiar with how to improve ability to get others to collaborate;
2. Explore how to improve your ability to “manage up”;
3. Gain knowledge on how to more effectively influence leadership;
4. Learn how to improve long-term working relationships with colleagues;
5. Explore how to generate consensus among peers;
6. Learn how to use influence skills to achieve results
7. Understand concepts to implement in the workplace

**11:25 – 11:40 AM**                    **Break**

**11:40 AM – 12:30 PM**                    **Influencing Without Authority - Achieving Results Regardless of**  
**Your Positional Power - Continued**  
*Speaker: Kirk J. Hamsher, Carroll-Keller Group*

12:30 – 1:30 PM

**Networking Luncheon**

1:30 – 2:20 PM

**Grant Accountability and Transparency Act (GATA) – How to Comply with the New Reporting Requirements***Speakers: Carol A. Kraus, CPA, Director of the Grant Accountability and Transparency Unit, Governor’s Office of Management and Budget**Lori Beeler, CPA, Manager of the Grant Accountability and Transparency Unit, Governor’s Office of Management and Budget*

The **Grant Accountability and Transparency Act (GATA)**, 30 ILCS 708/1 *et seq.*, is landmark legislation that hopes to increase accountability and transparency in the use of grant funds in Illinois while reducing the administrative burden on both State agencies and grantees through adoption of the federal grant guidance and regulations codified at 2 CFR Part 200 (Uniform Requirements).

Pursuant to the Act, the **Grant Accountability and Transparency Unit (GATU)** has been established in the Governor’s Office of Management and Budget. GATU is charged with implementation of the Act in coordination with State grant-making agencies and grantees. This session will focus on the grantee reporting requirements of GATA, presented by representatives of GATU.

*Learning Objectives - Participants completing this session will able to:*

1. Understand why GATA was adopted and the overall requirements;
2. Determine if your government is required to report under GATA;
3. Understand the audit requirements for engaging an auditor under GATA;
4. Develop an understanding of the electronic filing system (portal) for GATA;
5. Understand how to prepare and print the Consolidated Year-End Financial Report (CYEFR) through the Portal;
6. Gain a basic understanding of the various deadlines and due dates applicable to Illinois municipalities; and,
7. Learn the potential ramifications for failing to meet the required deadlines

2:20 – 2:30 PM

**Break**

2:30 – 3:45 PM

**Grant Accountability and Transparency Act (GATA) – How to Comply with the New Reporting Requirements – Continued.***Speakers: Carol A. Kraus, CPA, Director of the Grant Accountability and Transparency Unit, Governor’s Office of Management and Budget**Lori Beeler, CPA, Manager of the Grant Accountability and Transparency Unit, Governor’s Office of Management and Budget*

3:45 – 4:00 PM

**Break**

**4:00 – 4:50 PM**

**Current Bond Market and the Effects of  
Federal Tax Law Changes**

*Speaker: Stephen Adams, Director, Public Finance of PMA Securities*

This session will update participants on where municipal bond interest rates have been in the recent past and are at this time. Participants will also learn how the Tax Reform Act of 2017 has changed the municipal bond market.

**Learning Objectives:** *Participants completing this session should be able to:*

1. Understand how interest rates in the municipal bond market have fluctuated in the recent past and the causes of this fluctuation;
2. Understand the changes brought about by the Federal Tax Cuts and Jobs Act of 2017;
3. Understand how the tax reform act has changed the municipal bond market for both issuers and investors; and,
4. Understand the ongoing potential effects of the tax reform act on the muni bond market.

**4:50 – 5:00 PM**

**Open Discussion/Q&A**

*Sandy Evans, Finance Director, City of O'Fallon and  
Vice President, IGFOA Downstate Chapter*

**5:30 – 7:00 PM**

**Networking Dinner at Saputo's**

**FRIDAY, FEBRUARY 22, 2019**

**8:00 – 8:50 AM**

**Breakfast**

**8:50 – 9:00 AM**

**Announcements**

*Sandy Evans, Finance Director, City of O'Fallon and  
Vice President, IGFOA Downstate Chapter*

**9:00 – 10:15 AM**

**Anatomy of an Illinois City or Village Bond Issue - Steps Involved**

*Speakers: James M Snyder, Partner, Ice Miller*

**Robert P. Vail**, Senior Vice President and Managing Director  
of Public Finance, Bernardi Securities, Inc.

**John M. Vezzetti**, Vice President, Bernardi Securities, Inc.

The panelists will discuss the complete process of how an Illinois City and Village can issue bonds.

**Learning Objectives:** *Participants completing this session should be able to:*

1. Understand the different steps of a City and Village bond issue;
2. Learn how to prepare the offering document and the responsibility of the Village and City;
3. Gain knowledge on the pricing of bonds;
4. Learn about recent SEC securities compliance and rule updates; and,
5. Understand Post Issuance Compliance.

**10:15 – 10:30 AM      Break**

**10:30 – 11:45 AM      Legislative Update**

*Speaker: William D. McCarty II*, Director - Office of Budget and Management, City of Springfield, IGFOA Treasurer and Legislative Committee Chair

This session will provide participants with an update on State legislative matters relevant to Illinois local governments.

**Learning Objectives:** *Participants completing this session should be able to:*

1. Gain knowledge of new Illinois Public Acts significantly affecting local governments;
2. Understand pending Illinois General Assembly legislative proposals that may significantly impact local governments; and,
3. Explore recent developments in proposed pension reform legislation

**11:45 AM – NOON      Closing Remarks**

*Sandy Evans*, Finance Director, City of O'Fallon and Vice President, IGFOA Downstate Chapter

**NOON – 12:45 PM      Luncheon with the IGFOA Executive Board**

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