

IGFOA DOWNSTATE CHAPTER CENTRAL REGION PROFESSIONAL EDUCATION TRAINING

March 28, 2018

Normal City Hall, 11 Uptown Circle, Normal, IL

9:30 – 10:00 AM **CHECK-IN AND NETWORKING**

10:00 – 11:15 AM **PREPPING FOR THE WORLD OF TOMORROW:
AUTOMATION IN LOCAL GOVERNMENT**

***Speakers:** Scott Shamberg and Jeff Delwiche, Azavar Government Solutions*

The world is moving faster than ever in the age of technology. Every day we hear more and more about automation in the workforce and how it will revolutionize the way people conduct business and upend entire industries. But what about government? Government often has the reputation for being slow and inefficient, so how can local governments counter this view and show that government can work efficiently? Enter automation for local governments. This session will discuss the reasons local government leaders should automate, including efficiency, accuracy, and best practice leadership. You will learn the benefits of automation to taxpayers and municipal staff and learn several ways to automate processes within your organization. By the end of the session you will understand how easily you can take advantage of automation opportunities not previously considered.

***Learning Objectives:** Participants completing this session will be able to:*

- Understand what automation is doing in the world and why it is important in government;
- Learn how to automate finances in organizations; and,
- Understand automation benefits for local governments & taxpayers.

11:15 – 11:25 AM **BREAK**

11:25 AM – 12:15 PM **IMPACT OF GASB STATEMENT NO. 87, LEASES**

***Speaker:** Brent Lake, CPA, Manager, Sikich, LLP*

In June of 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases* to improve accounting and financial reporting for leases by governments. The guidance in this Statement is based on the principal that leases are financings in which a lessee receives the right to use an underlying asset, and in exchange, promises to make payments over the time for the right to use that underlying asset. On the other hand, a lessor receives payments over time for transferring the right to the underlying asset to the lessee. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019 with earlier application encouraged. This session will look at the various requirements under the new lease standard and its impact on governments' financial accounting and reporting.

***Learning Objectives:** Participants completing this session will be able to:*

- Define what a lease is under the new standard;
- Understand the impact the new lease standard will have on governments' financial accounting and reporting; and,
- Understand how governments' existing leases will be handled under the new standard.

12:15 – 1:00 PM

LUNCH

1:00 – 2:15 PM

**REGULATORY (AND OTHER) CHANGES IMPACTING THE
MUNICIPAL BOND MARKET**

Speaker: Andrew Kim, Director, Public Finance, PMA Securities, Inc.

This session will review the various regulatory changes that impact your government's outstanding and future bond issues. It will also shed light on other market changes of which issuers should be aware.

Learning Objectives: Participants completing this session will be able to:

- Understand how MSRB rule changes affect how you do business and with whom you do business;
- Gain knowledge from case Studies on SEC enforcement action;
- Learn about the pitfalls to avoid in your private placements; and,
- Understand how state and national politics are impacting interest rates.

2:15 – 2:30 PM

DISCUSSION AND WRAP UP