

CONFERENCE SCHEDULE AND GUIDE



SUSTAINING PARTNERS



RECOGNIZING THAT
SUSTAINING AND ASSOCIATE MEMBERS
ARE TRULY PARTNERS.

***Many thanks to the IGFOA Partners
for their continuing support and collaboration***

IGFOA Sustaining Partner Firms

Arthur J. Gallagher & Co.	JPMorgan Chase
Azavar Audit Solutions, Inc.	MB Financial Bank
Baker Tilly Virchow Krause, LLP	MWM Consulting Group
BMO Harris Bank N.A.	PMA Financial Network, Inc.
Capital Gains Incorporated	Promontory Interfinancial Network, LLC
Chapman and Cutler LLP	Sawyer Falduto Asset Management, LLC
Connor & Gallagher Insurance Services, Inc.	Sikich LLP
Federal Home Loan Bank of Chicago	Wintrust Financial
Illinois Metropolitan Investment Fund	Zions Bank

IGFOA Associate Partner Firms

Amalgamated Bank of Chicago	McGladrey LLP
AXA Equitable Life Insurance Company	Miller Cooper & Co., Ltd
BKD LLP	Mitchell, Vaught & Taylor, Inc
BS&A Software	Moody's Investors Service
Civic Systems, Inc.	New World Systems
CliftonLarsonAllen LLP	Northern Trust
Crowe Horwath LLP	PFM Group
Ehlers	PNC Bank
Fifth Third Securities, Inc.	Plante Moran
First Midwest Bank	Robert W. Baird & Co., Inc.
FirstMerit Bank	Sebis Direct Inc.
Foster & Foster	Siemens Industry, Inc.
GovHR USA	Speer Financial, Inc.
Graystone Consulting	Standard and Poor's Ratings Services
GW & Associates, PC	Third Millennium Associates, Inc.
InfoSend	Tyler Technologies, Inc.
Klein Hall CPAs	Workiva Inc.
Lauterbach & Amen, LLP	

IGFOA Strategic Plan 2015-2016



**Illinois
Government
Finance
Officers
Association**

Learning • Connecting • Progressing

Our Mission: IGFOA promotes excellence in government finance.

Our Thrusts: Three to Five Year Priorities

1. Deliver training and communication using appropriate technologies.
2. Increase participation in IGFOA and develop future IGFOA leaders.
3. Promote the profession and grow the IGFOA membership.

Our 2015–16 Goals:

1. Raise awareness of IGFOA and energize its members.
2. Improve access to information and peer-to-peer communication.
3. Plan a mentor program to help orient new members and future leaders.
4. Develop and publish an Annual Training Plan and deliver training to members.
5. Engage and increase participation in all Chapters and Committees.

Read the complete IGFOA Strategic Action Plan at www.igfoa.org

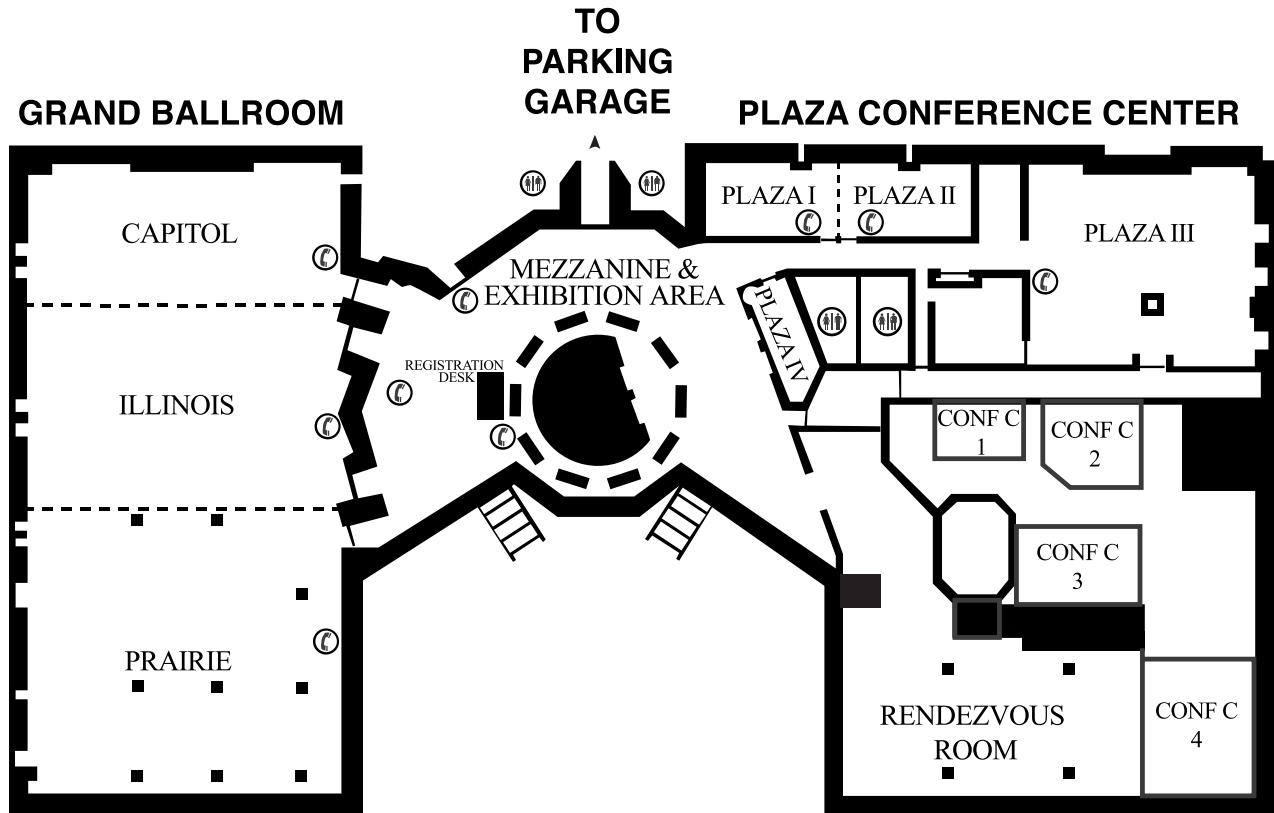
5 WAYS TO GET INVOLVED IN IGFOA:

- Volunteer for a committee
- Sign up at Speakers Bureau
- Participate in the Knowledge Exchange
- Attend networking and training events
- Take advantage of all the opportunities at the Conference (vendor showcase, social events, sessions, formal events)

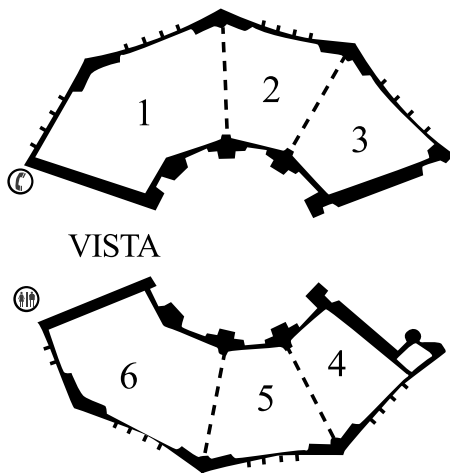
NAMETAGS ARE REQUIRED FOR ADMITTANCE TO ALL CONFERENCE SESSIONS, MEALS, AND ACTIVITIES. ATTENDEES WILL BE REQUIRED TO HAVE THEIR NAMETAGS FOR THE MONDAY EVENING SOCIAL EVENT AT THE LINCOLN MUSEUM.

Quick Guide to the Location of IGFOA Conference Sessions

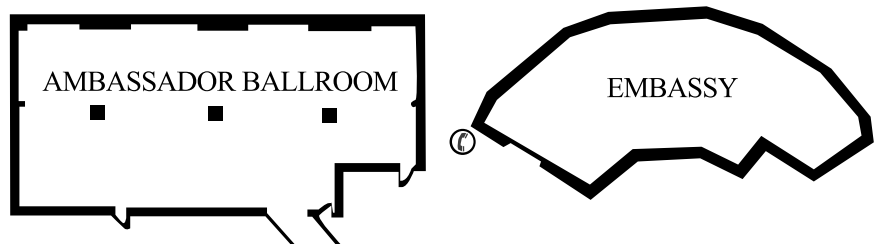
MEZZANINE



29TH FLOOR



CONCOURSE LEVEL



- Ⓢ TELEPHONES
Ⓡ RESTROOMS

Schedule at a Glance

on pages 6 and 7, refer to schedule for room assignments and details

Sunday, September 13, 2015

Noon – 7:00 PM	Registration Desk Open
1:00 – 5:00 PM	Ethics: Foundation of Ethics
5:00 – 6:00 PM	President's New Member & First Time Attendee Welcome Reception
5:15 – 5:45 PM	Sustaining and Associate Partners' Meet and Greet
6:00 – 8:00 PM	Vendor Showcase Welcome Reception in the Ballroom
Following Vendor Reception	IGFOA Young Professionals Group Kick-Off Gathering, Brickhouse Grill & Pub

Monday, September 14, 2015

7:00 AM – 4:00 PM	Registration Desk Open
7:30 – 8:00 AM	Breakfast
8:00 – 9:00 AM	Keynote Address: The Joys of Stress
9:20 – 10:20 AM	Debt: Finding and Discovering Hidden Revenues
9:20 – 10:20 AM	Hot Topics: Transitioning from Assistant to Director – Success Stories and Then Some
9:20 – 10:20 AM	Hot Topics–Technical: Alternative Debt Financial Reporting Issues
10:40 – 11:40 AM	Debt: Tax Increment Finance
10:40 – 11:40 AM	Hot Topics: Evolution of Data Breaches
11:40 – 12:50 PM	Luncheon and Annual Business Meeting
1:00 – 2:00 PM	Debt: Municipal Bond Rating Overview and Recent Developments
1:00 – 2:00 PM	Hot Topics: Common Financial Reporting Deficiencies
2:20 – 3:20 PM	Debt: Putting EMMA to Work for You
2:20 – 3:20 PM	Hot Topics: Day in the Life of a Finance Director
2:20 – 3:20 PM	Hot Topics–Technical: GASB Update and Single Audit Update
3:40 – 4:40 PM	Debt: The Changing MSRB Regulatory Framework
3:40 – 4:40 PM	Hot Topics: How Did Dixon, Illinois Become the Victim of Embezzlement?
3:40 – 4:40 PM	Hot Topics–Technical: The Art of Forensic Detection: Think Like a Cop & Follow the Evidence
5:30 – 6:30 PM	Lincoln: History to Hollywood at the Historic Union Station
6:30 – 8:00 PM	Partner Appreciation Reception at the Abraham Lincoln Presidential Library and Museum The museum will remain open until 10:00 PM for attendees to visit the exhibits.

Between sessions, breaks are available in the Vendor Showcase in the Grand Ballroom

Tuesday, September 15, 2015

7:30 – 8:45 AM	Legislative Update Breakfast
8:50 – 9:50 AM	Hot Topics: You Have Had A Data Breach – Now What?
8:50 – 9:50 AM	Hot Topics: Prevailing Wage Act
10:00 – 11:00 AM	Affordable Health Care – Legislative Update & Strategies for the Road Ahead

Between sessions, breaks are available near the meeting rooms

Plan to attend these events when you are not earning CPE!

President's New Member and First Time Attendee Welcome Reception

Sunday, September 13, 2015 5:00 – 6:00 PM

Are you a new IGFOA member or is this your first time attending the Annual Conference? If so, join IGFOA Executive Board President Scott Anderson and the Membership Committee for light appetizers and cocktails at the President's New Member and First Time Attendee Welcome Reception on the 29th floor of the Springfield Hilton! This is a great opportunity to meet new colleagues and connect with long-time IGFOA members.

Sustaining and Associate Partners' Meet and Greet

Sunday, September 13, 2015 5:15 – 5:45 PM

If you are a new or existing Sustaining, Associate, or Individual member of IGFOA, please join your colleagues for a networking session prior to the Vendor Showcase on the 29th floor of the Springfield Hilton. The Partner's Forum will share helpful information on how to get more involved with the IGFOA and the best way to connect with public sector members. This is a great opportunity to meet your colleagues and develop connections and resources for assistance during the conference.

IGFOA Vendor Showcase Welcome Reception

Sunday, September 13, 2015 6:00 – 8:00 PM

Be a part of the excitement at the opening night Vendor Showcase Reception in the Grand Ballroom. Enjoy appetizers and cocktails while catching up with your colleagues and visiting our Partner Firms Exhibit Booths. Make sure to participate in the **I Spy Back To The Future** game!

IGFOA Young Professionals Gathering at Brickhouse Grill & Pub

Sunday, September 13, 2015 Immediately following the Vendor Showcase Welcome Reception (approx. 8:15 pm)

Whether you are young or young at heart, join the kickoff event of the new IGFOA Young Professionals Group (YPG.) Do not miss this opportunity to expand your professional network by meeting and greeting other young professionals in local government finance.

Lincoln: History to Hollywood

Monday, September 14, 2015 5:30 – 6:30 PM

Have you ever heard of the award-winning Steven Spielberg film, *Lincoln*? Visit the exclusive exhibit *Lincoln: History to Hollywood*, which presents key sets, costumes and props from the movie. Highlighted in the exhibit is Abraham Lincoln's office, a vignette of Mary Lincoln's bedroom, and costumes and props used by star, Daniel Day-Lewis. All items are on loan from the Spielberg and DreamWorks Studios. The exhibit is on display at the Historic Union Station, just across the street from the Abraham Lincoln Presidential Library and Museum.

Partner Appreciation Reception at the Abraham Lincoln Presidential Library and Museum

Monday, September 14, 2015 6:30 – 10:00 PM

Plan to attend the IGFOA reception for all Conference attendees in the Plaza of the Abraham Lincoln Presidential Library and Museum. Combining scholarship and showmanship, the Abraham Lincoln Presidential Museum celebrates the amazing life and times of Abraham Lincoln in unforgettable ways. The Museum is commemorating its tenth anniversary and the 150th anniversary of Lincoln's assassination. Guests can browse the exhibits and theaters during the reception. The museum, located at 112 N 6th St, Springfield, IL 62701, is within walking distance of the Springfield Hilton but shuttle service will be provided.

Have some down time... Conference participants are encouraged to explore Springfield.

The Hilton is located in historic downtown Springfield, with the National Historic Lincoln's Home site, Old State Capitol, Frank Lloyd Wright's Dana-Thomas House, Governor's Mansion, Abraham Lincoln Presidential Library and Museum and the Illinois State Museum within walking distance. Oakridge Cemetery, Lincoln's final resting place, and home to the Illinois World War II and Vietnam Veterans memorials, is a short drive from the hotel. Learn more about Springfield and area attractions at the Springfield Convention and Visitors Bureau.

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2015 Annual Conference Summary Schedule

Day	Start Time	End Time	Title	Location/ Meeting Room
Sunday	8:00 AM	NOON	Conference Golf Outing	The Rail Golf Course 1400 S. Club House Dr., Springfield
Sunday	NOON	7:00 PM	Registration Desk Open	Outside Grand Ballroom
Sunday	1:00 PM	5:00 PM	Ethics: Foundation of Ethics	Rendezvous Room
Sunday	2:00 PM	5:00 PM	Vendor Showcase – Exhibitor Setup	Grand Ballroom
Sunday	5:00 PM	6:00 PM	President’s New Member and First Time Attendee Welcome Reception	Vista 1 (29th floor)
Sunday	5:15 PM	5:45 PM	Sustaining and Associate Partners’ Meet and Greet	Vista 2 (29th floor)
Sunday	6:00 PM	8:00 PM	Vendor Showcase Welcome Reception	Grand Ballroom
Sunday	Following Vendor Reception		IGFOA Young Professionals Group Kick-Off Gathering	Brickhouse Grill & Pub 217 S. 5th St., Springfield
Monday	7:00 AM	4:00 PM	Registration Desk Open	Outside Grand Ballroom
Monday	7:30 AM	4:00 PM	Speaker Ready Room	Conference Center 3
Monday	7:30 AM	4:00 PM	Vendor Showcase	Grand Ballroom
Monday	7:30 AM	8:00 AM	Breakfast	Ambassador Ballroom
Monday	8:00 AM	9:00 AM	Keynote Address: The Joys of Stress	Ambassador Ballroom
Monday	9:00 AM	9:20 AM	Morning Break	Grand Ballroom
Monday	9:20 AM	10:20 AM	Debt: Finding and Discovering Hidden Revenues	Rendezvous Room
Monday	9:20 AM	10:20 AM	Hot Topics: Transitioning from Assistant to Director – Success Stories and Then Some	Plaza III
Monday	9:20 AM	10:20 AM	Hot Topics – Technical: Alternative Debt Financial Reporting Issues	Plaza I
Monday	10:20 AM	10:40 AM	Break	Grand Ballroom
Monday	10:40 AM	11:40 AM	Debt: Tax Increment Finance	Rendezvous Room
Monday	10:40 AM	11:40 AM	Hot Topics: Evolution of Data Breaches	Plaza III

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2015 Annual Conference Summary Schedule, *continued*

Day	Start Time	End Time	Title	Location/ Meeting Room
Monday	11:40 PM	12:50 PM	Luncheon and Annual Business Meeting	Ambassador Ballroom
Monday	1:00 PM	2:00 PM	Debt: Municipal Bond Rating Overview and Recent Developments	Rendezvous Room
Monday	1:00 PM	2:00 PM	Hot Topics: Common Financial Reporting Deficiencies	Plaza III
Monday	2:00 PM	2:20 PM	Afternoon Break	Grand Ballroom
Monday	2:20 PM	3:20 PM	Debt: Putting EMMA to Work for You	Rendezvous Room
Monday	2:20 PM	3:20 PM	Hot Topics: Day in the Life of a Finance Director	Plaza III
Monday	2:20 PM	3:20 PM	Hot Topics – Technical: GASB Update and Single Audit Update	Plaza I
Monday	3:20 PM	3:40 PM	Break	Grand Ballroom
Monday	3:40 PM	4:40 PM	Debt: The Changing MSRB Regulatory Framework	Rendezvous Room
Monday	3:40 PM	4:40 PM	Hot Topics: How Did Dixon, Illinois Become the Victim of Embezzlement?	Plaza III
Monday	3:40 PM	4:40 PM	Hot Topics – Technical: The Art of Forensic Detection: Think Like a Cop and Follow the Evidence	Ambassador Ballroom
Monday	5:30 PM	6:30 PM	Lincoln: History to Hollywood	Union Station, across the street from the Presidential Museum
Monday	6:30 PM	10:00 PM	Partner Appreciation Reception at the Abraham Lincoln Presidential Library and Museum	Abraham Lincoln Presidential Museum 212 N. Sixth St., Springfield
Tuesday	7:30 AM	8:45 AM	Legislative Update Breakfast	Capitol/Illinois
Tuesday	7:30 AM	11:00 AM	Speaker Ready Room	Conference Center 2
Tuesday	8:50 AM	9:50 AM	Hot Topics: You Have Had a Data Breach – Now What?	Plaza III
Tuesday	8:50 AM	9:50 AM	Hot Topics: Prevailing Wage Act – FAQs	Rendezvous Room
Tuesday	10:00 AM	11:00 AM	Affordable Health Care – Legislative Update & Strategies for the Road Ahead	Rendezvous Room

IGFOA reserves the right to modify the agenda and/or speakers. Unless noted all events are held at the Springfield Hilton.

NAMETAGS ARE REQUIRED FOR ADMITTANCE TO ALL CONFERENCE SESSIONS, MEALS, AND ACTIVITIES. ATTENDEES WILL BE REQUIRED TO HAVE THEIR NAMETAGS FOR THE MONDAY EVENING SOCIAL EVENT AT THE LINCOLN MUSEUM.

IGFOA Conference Vendor Showcase

Booth	Vendor	Booth	Vendor
1	JPMorgan Chase	24	Illinois Metropolitan Investment Fund
2	Sebis Direct Inc.	25	Arthur J. Gallagher & Co.
3	Siemens	26	PMA Financial Network, Inc.
4	Tyler Technologies, Inc.	27	Federal Home Loan Bank of Chicago
5	Capital Gains Incorporated	28	Sikich LLP
5a	New World Systems	29	Wintrust Financial
6	MWM Consulting Group	30	BMO Harris Bank N.A.
7	Speer Financial, Inc.	31	Connor & Gallagher Insurance Services, Inc.
8	Robert W. Baird & Co., Inc.	32	InfoSend
9	Amalgamated Bank of Chicago	33	MB Financial Bank
10	Promontory Interfinancial Network, LLC	34	Workiva, Inc.
11	Standard & Poor's Ratings Services	35	GovInvest
12	Ehlers	36	CostTree
13	AXA Equitable Life Insurance Company	37	GMIS
14	CliftonLarsonAllen LLP	38	Baker Tilly Virchow Krause, LLP
15	Moody's Investors Service	39	Azavar Audit Solutions, Inc.
16	PFM Group	40	GW & Associates, PC
17	BS&A Software	41	PNC Bank
18	Miller Cooper & Co., Ltd	42	BKD LLP
19	Graystone Consulting	43	Fifth Third Securities, Inc.
20	Third Millennium Associates, Inc.	44	FirstMerit Bank
21	Klein Hall CPAs	45	Zions Bank
22	Foster & Foster	46	Plante Moran
23	First Midwest Bank	47	Civic Systems, Inc.

I SPY BACK TO THE FUTURE!**Vendor Showcase Game**

The 2015 Vendor showcase game is based on *I Spy* with a theme of *Back to the Future*. Look for a 5x7 card with a list of 10 elements from the movie *Back to the Future* in your registration materials.

Each exhibitor's booth will display a picture of one of the elements. When you "spy" a picture at an exhibitor's booth, ask the vendor representative to initial your card next to the appropriate element. Although there will be multiple pictures of the same element, cards need to be initialed only once per element.

When the card has initials for each of the 10 elements, drop it in a box at located at the registration desk to be entered into a drawing for prizes.

Complete the optional bonus question to be eligible for an additional prize!

I SPY BACK TO THE FUTURE!

Name: _____

Company/Govt: _____

Below are 10 elements from the movie *Back to the Future*. Visit the exhibitors' booths and find one of the 10 elements displayed somewhere in each booth. As you find an element, ask the vendor representative to initial the line next to it. Once your card is complete (i.e., initials for all 10 elements) drop it in the designated box at the registration desk. Your card will be entered into a drawing for a surprise gift card. Answer the bonus question and qualify for a special prize. GOOD LUCK!

10 ELEMENTS OF BACK TO THE FUTURE

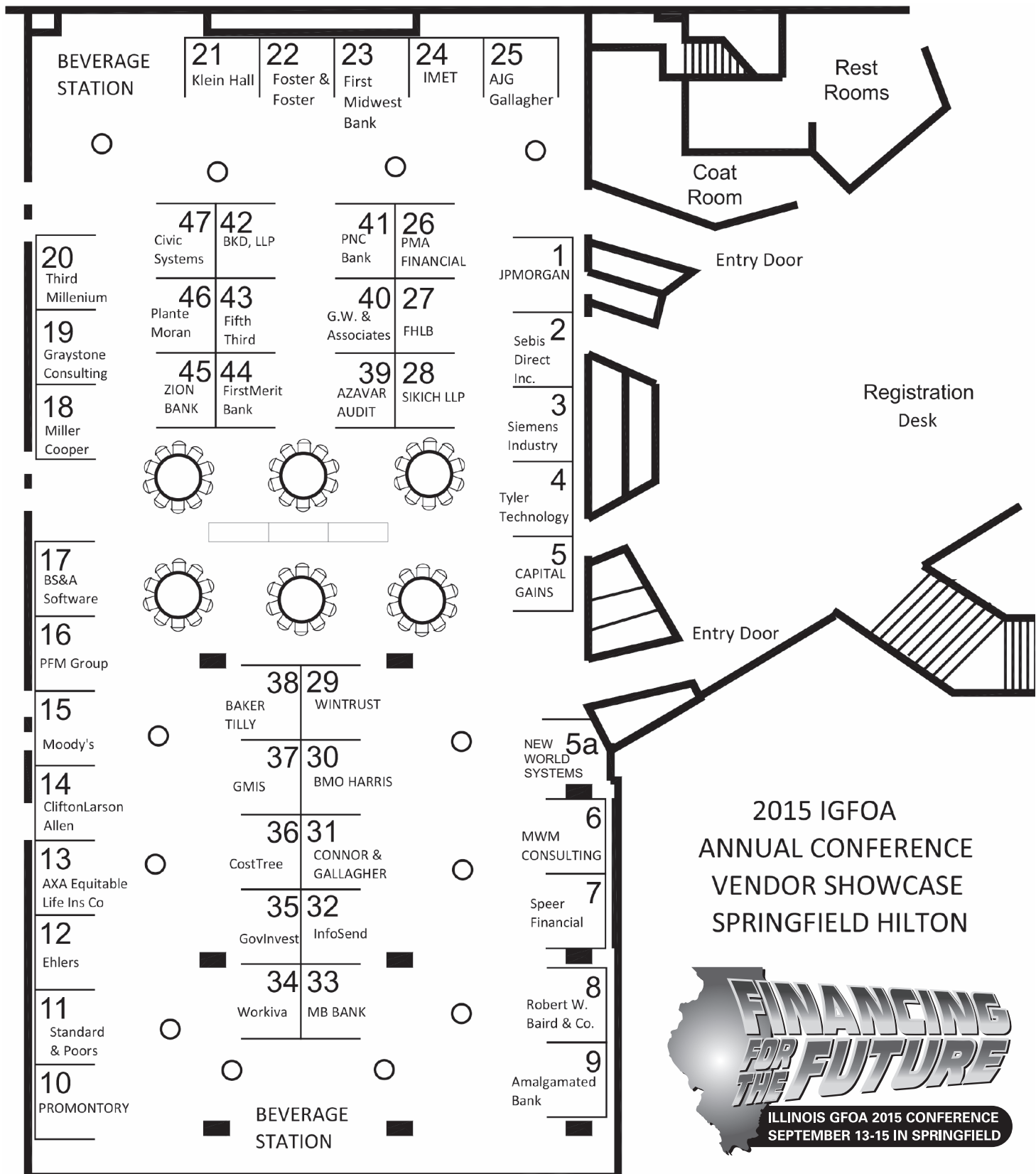
Marty McFly	_____	DeLorean	_____
Skateboard	_____	Flux Capacitor	_____
Orange Puffy Vest	_____	Clock Tower	_____
Doc Brown	_____	Lightning	_____
Out of Time	_____	1955	_____

BONUS QUESTION

In *Back to the Future 2*, Marty McFly time travels to the year 2015.

What baseball team wins the 2015 World Series? _____

IGFOA Conference Vendor Showcase



IGFOA Annual Conference Educational Sessions

Sunday, September 13, 2015

1:00 PM – 5:00 PM

FOUNDATION OF ETHICS

This session will provide a framework for decision-making in governments that relies upon the research of Daniel Kahneman, Nobel Prize-winning economist. The framework identifies threats to the rational decision-making model, and the session will include application to ethical decisions often faced by municipal managers.

Learning Objectives: *Participants completing this session should be able to*

- Understand the threats to rational decision-making
- Identify biases and heuristics
- Apply the biases and heuristics to government decision-making

Speaker: Tammy R. Waymire, PhD, CPA, Associate Professor of Accountancy, Northern Illinois University

Moderator: Dan Parker, Arthur J. Gallagher & Co.

CPE: About 4 hours CPE credit **Field of Study:** Behavioral Ethics **Level:** Overview

Session Outline:

1. Introduction
 - a. Motivation of decision-making
 - b. Connection between decision-making and ethics
 - c. Preliminary survey of participants
2. Rational decision-making
 - a. System I v. System II thinking
 - b. Expected value
 - c. Debrief survey results
3. Threats to rational decision-making and local government examples
 - a. Insensitivity to base rates
Personnel decisions – hiring decisions
 - b. Anchoring
Incremental budgeting
 - c. Availability
Auditor selection
 - d. Regression to the mean
Contractor selection
 - e. Confirmation trap
Economic development efforts
 - f. Hindsight bias
Outsources of government services
 - g. Escalation of commitment
Construction project and relationship with contractor
 - h. Framing effects
Wage increases incorporating inflation
 - i. Issues of fairness
Payments in lieu of taxes – negotiations with nonprofit organizations
 - j. Overconfidence
Implementation of internal controls
 - k. Insensitivity to sample size
 - l. Misconceptions of chance
 - m. Conjunction fallacy
4. Wrap up
 - a. Summary
 - b. Best practices
 - c. Participant survey

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****8:00 – 9:00 AM****KEYNOTE ADDRESS: THE JOYS OF STRESS**

This keynote address is all about changing the way we think about the stress in our lives. David's approach is learning how to laugh a little more at ourselves and our mistakes. It is about understanding that stress is not the ogre we've made it out to be, and in fact, can and should be a positive force in our lives. David will take you on a roller coaster ride as he looks at how stress can be turned from a negative into a positive force in our lives.

Learning Objectives: *Participants completing this session should be able to*

- Learn how to become proactive instead of reactive when stress elements arise
- Take away 5 Key "Building Attitude Survival Skills" to nurture
- Discover how the power of humor and rediscovering the child within are so critical
- Understand what role passion plays in a healthy mental syntax

Speaker: DAVID OKERLUND

Moderator: Stephanie Masson, Village of Park Forest

CPE: About 1 hour CPE credit

Field of Study: Personal Development

Level: Overview

Session Outline:

1. What causes us to get into the rut where stress can take hold
2. Why passion is so important to nurture
3. The power humor has to lower stress elements
4. How we can "empty the bucket " on a daily basis
5. The power of play in a work environment
6. How the child within allows us to restore, renew, and replenish

9:20 – 10:20 AM**DEBT: FINDING AND DISCOVERING HIDDEN REVENUES**

With the changes happening in Springfield, where is a government entity to look for more revenue? This session will discuss how you can tap into missing and additional revenue, which includes sales tax and utility tax audits, outsourcing some billing services, debt recovery through state income tax refunds and other revenue generating options for Home Rule and Non-Home Rule entities.

Learning Objectives: *Participants completing this session should be able to*

- Recognize the primary sources of municipal revenues
- Gain a better understanding of the sales tax and utility tax audits as a revenue source
- Determine the feasibility of outsourcing billing services and debt recovery programs
- Identify revenue options applicable to Home Rule and Non-Home Rule entities

Speakers: Lisa Happ, Village of Schaumburg and Scott Shamberg, Azavar Audit Solutions, Inc.

Moderator: Todd Sholeen, FirstMerit Bank

CPE: About 1 hour CPE credit

Field of Study: Finance

Level: Overview

Session Outline:

1. Introduction
 - a. How to find additional revenue options
 - b. List of revenue options
 - c. Partners that can help find revenue
 - d. Considerations for implementing new taxes and what is allowed

continued next page

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015**

2. Discuss ways to find missing and additional revenue
 - a. Surveys
 - b. Websites
 - c. Audits
 - d. Seminars/Conferences
 - e. Networking
3. Revenue Generating Options
 - a. Locally imposed taxes
 - i. Motor Fuel tax
 - ii. Food & Beverage tax
 - iii. Hotel/Motel tax
 - iv. Towing fees
 - v. Entertainment/Amusement tax
 - vi. Vehicle stickers
 - vii. Licenses (Rental homes, Bartender, Chauffeur, etc.)
 - viii. Stormwater tax
 - ix. Real Estate Transfer tax
 - x. Video Gaming
 - b. Maximize current tax rates
 - i. Home Rule and Non-Home Rule Sales tax
 - ii. Electric Utility tax
 - iii. Natural Gas Utility tax
 - iv. Telecom Tax
4. Partners that can help maximize revenue
 - a. Audits
 - i. Sales tax
 - ii. Utility tax
 - iii. Cable Franchise Fees
 - iv. Utility Bills
 - b. State of Illinois Local Debt Recovery program (IDROP)
 - c. Billing/Collection Services
 - i. Ambulance
 - ii. Parking tickets
 - d. Credit Card processing fees
5. Home rule vs. Non-Home Rule and other Considerations
 - a. Home Rule
 - b. Non-Home Rule
 - c. Local taxes
 - i. Administration
 - ii. Enforcement
6. Conclusion & Questions

9:20 – 10:20 AM***HOT TOPICS: TRANSITIONING FROM ASSISTANT TO DIRECTOR – SUCCESS STORIES AND THEN SOME***

This session will consist of a panel of three individuals who are willing to share their experiences as they moved into a leadership role. All were under different circumstances.

1. One promoted within the same organization
2. One moved from local government to a park district
3. One moved to an Executive Director position
4. Learn how each of these individuals dealt with becoming a Director, pros/cons of the position and lessons learned

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****Learning Objectives:** *Participants completing this session should be able to*

- Comprehend what it takes to prepare for a Finance Director position.
- Understand the challenges in transitioning to a leadership role.
- Identify the different types of transitions faced when changing your position.
- Learn techniques to establish yourself in your new role.
- Avoid common mistakes in transitioning to a leadership role.

Speakers: Rachel Musiala, Village of Hoffman Estates, Rita Kruse, Batavia Park District,
and Diane Gillian Lantz, Illinois Government Finance Officers Association

Facilitator: Linda Dalton, Village of Woodridge

Moderator: Diana McDermott, Village of Clarendon Hills

CPE: About 1 hour CPE credit **Field of Study:** Personnel/HR **Level:** Overview

Session Outline:

1. Tell us about your career prior to your current Director position.
2. Tell us how you prepared for the transition to the Director position.
 - a. Education
 - b. Experience
 - c. Other
3. Explain why you took the path that you did (current entity versus moving on.)
4. Discuss your biggest challenge(s) with becoming the Director.
5. Discuss your successes.
6. Discuss your lessons learned.
7. If you can give advice to anyone today to help prepare him/her for a Director position, what would it be?
8. Questions?

9:20 – 10:20 AM***HOT TOPICS: TECHNICAL* ALTERNATIVE DEBT FINANCIAL REPORTING ISSUES**

Many governments are turning to alternative forms of long-term financing rather than the GO bonds historically issued. As a result, many of these local governments are unclear as to how to record these unique debt instruments and whether they should be reported as liabilities at all. This session will explore various unique debt instruments and the related proper reporting. Below are examples of the types of debt that may be covered in the session:

- Special Service Area Bonds
- Special Assessment Bonds
- TIF Bonds
- TIF Notes
- Developer Notes
- Business District Bonds
- Business District Notes
- Sales Tax Revenue Bonds
- Debt Payable by Other Governments

Learning Objectives: *Participants completing this session should be able to*

- Identify alternative forms of debt financing
- Understand the substance of the transaction
- Correctly determine the proper financial reporting treatment for alternative debt issues

Speaker: Brian Caputo, Ph.D, CPA, CPFO, Chief Financial Officer/Treasurer, City of Aurora, GASB

Moderator: Sheetal Rai, Fifth Third Bank

CPE: About 1 hour CPE credit **Field of Study:** Governmental Accounting **Level:** Overview

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****Session Outline:**

1. General Types of Debt.
 - a. General obligation: debt secured by the full faith, credit, and taxing powers of the issuing government so as to legally obligate the issuing government to levy taxes on all assessable property within its jurisdiction at whatever level is necessary to meet debt service requirements.
 - b. Revenue: debt secured by the revenues of the project being financed.
2. Distinguishing a Bond from a Note.
 - a. Bond: a promise to repay borrowed money on a particular date, often ten or twenty years in the future; most bonds also involve a promise to pay a specified dollar amount of interest at predetermined intervals.
 - b. Note: generally similar to a bond but typically with a shorter maturity.
3. Alternative Forms of Debt (effectively all revenue debt).
 - a. Special service area (SSA) bonds: debt issued to finance capital improvements that benefit a specific area within a community; a special EAV-based property tax is levied on the properties benefiting from the improvements. In Illinois, SSA property taxes are extended by counties on behalf of local governments. May produce a capital asset for the issuing government.
 - b. Special assessment (SA) bonds: generally similar to SSA bonds. However, the assessment upon the benefiting properties is typically based upon lineal front footage, a per-parcel amount, or some other measure other than EAV. In Illinois, SAs are extended by the local governments imposing them. May produce a capital asset for the issuing government.
 - c. TIF (TIF) bonds: debt used to promote economic development in a specified area; paid from the increase in tax revenues generated as a result of economic growth in the targeted area. May or may not produce a capital asset for the issuing government.
 - d. TIF notes: generally similar to TIF bonds but typically for a shorter maturity.
 - e. Developer notes: a promise to pay a developer for eligible-predetermined costs from specified revenues that may be available in the future. Generally does not produce a capital asset for the issuing government.
 - f. Business (BD) district bonds: similar to TIF bonds. However, in Illinois, there are different qualification factors for a BD than a TIF district. Also, revenues pledged to the repayment of BD bonds may be special sales or hotel taxes generated within the BD. May or may not produce a capital asset for the issuing government.
 - g. Business district notes: generally similar to BD bonds but typically for a shorter maturity.
 - h. Sales tax revenues bonds: debt whose specified repayment source is sales taxes. May produce a capital asset for the issuing government.
 - i. Debt payable by other governments: debt issued by one level of government usually to help another (lower) level of government defray the cost of capital acquisition or construction. Generally does not produce a capital asset for the issuing government.
4. Who Owns the Debt?
 - a. Consider in whose name the debt is issued.
 - b. Consider pledged revenue streams.
 - c. Debt should generally follow the capital asset.
5. Basic Accounting for the Debt Under the Economic Resources Measurement Focus.
 - a. Government-wide financial statements and proprietary funds.

- b. Journal entry for issuance.

	DR	CR
Cash	900,000	
Unamortized Bond Discount (Asset)	60,000	
Bond Issuance Costs (Expense)	40,000	
Bonds Payable		1,000,000

- c. Journal entry for debt service payment.

	DR	CR
Bonds Payable (Liability)	50,000	
Interest Expense	25,000	
Cash		75,000

IGFOA Annual Conference Educational Sessions, *continued*

Monday, September 14, 2015

- d. Journal entry for annual amortization of bond discount.

	DR	CR
Interest Expense (Amortization Expense)	2,000	
Unamortized Bond Discount (Asset)		2,000

6. Basic Accounting for the Debt Under the Current Financial Resources Measurement Focus.

- a. Governmental funds.

- b. Journal entry for issuance.

	DR	CR
Cash	900,000	
Other Financing Use – Original Issue Discount	60,000	
Bond Issuance Costs (Expenditure)	40,000	
Other Financing Source – Bond Issued		1,000,000

- c. Journal entry for debt service payment.

	DR	CR
Bond Principal (Expenditure)	50,000	
Bond Interest (Expenditure)	25,000	
Cash		75,000

- d. Journal entry for annual conversion to government-wide level.

	DR	CR
Other Financing Source -- Bond Proceeds	1,000,000	
Bonds Payable		1,000,000
Unamortized Bond Discount (Asset)	60,000	
Other Financing Use - Original Issue Discount		60,000
Interest Expense (Amortization Expense)	2,000	
Unamortized Bond Discount (Asset)		2,000

7. Financial Reporting for Debt in the Government-Wide Statement of Net Position.

- a. Governmental activities and business-type activities separated.
- b. Amount due within one year and amount due in more than one year separated.
- c. Impact of capital-related borrowings on net investment in capital assets.
 - Capital assets (net of accumulated depreciation)
 - Plus: Capital-related deferred outflows of resources and unamortized bond discounts
 - Less: Outstanding capital-related borrowings, deferred inflows of resources, and unamortized bond premiums
 - Equals: Net investment in capital assets

8. Financial Reporting for Debt in the Proprietary Funds Statement of Net Position/Balance Sheet.

- a. Major fund focus.
- b. Classified presentation.
- c. Impact of outstanding capital-related borrowings on net investment in capital assets.

9. Financial Reporting for Long-Term Debt in the Notes to the Financial Statements (not all inclusive).

- a. Description of individual bond issues and leases outstanding.
- b. Schedule of long-term liabilities and changes in long-term liabilities.
- c. Debt service requirements to maturity.
- d. Terms of interest rate changes for variable-rate debt.
- e. Debt supported by pledged revenues.
- f. Special assessment debt and related activities.
- g. Conduit debt.

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****10. Financial Reporting for Special Assessment (or Special Service Area) Debt Depends on the Extent of Governmental Obligation.**

- a. Government not obligated any manner: no liability reported, but disclose in notes.
- b. Government obligated in some manner: liability reported with note disclosures. Obligated in some manner if:
 - 1. The government is obligated to honor deficiencies to the extent that lien foreclosure proceeds are insufficient;
 - 2. The government is required to establish a reserve, guarantee, or sinking fund with resources other than the proceeds of the special assessment debt itself;
 - 3. The government is required to cover delinquencies with other resources until foreclosure proceeds are received (up-fronting payments to bondholders);
 - 4. The government must purchase all properties foreclosed for delinquent assessments that were not sold at public auction;
 - 5. The government is authorized to establish a reserve, guarantee, or sinking fund and it establishes such a fund other than from debt proceeds;
 - 6. The government may establish a separate fund with other resources for the purpose of purchasing or redeeming special assessment debt and it establishes such a fund;
 - 7. Although the government has no obligation to do so, it indicates by contract (e.g., bond agreement or offering statement) that, in the event of default, it may cover delinquencies; or
 - 8. Legal decisions within the state or previous actions by the government related to defaults on other special assessment projects make it probable that the government will assume responsibility for the debt in the event of default.

11. Government Not Obligated for Debt in Any Manner.

- a. Proceeds of debt are accounted for in a capital projects fund or enterprise fund depending upon the capital asset that is being purchased/constructed.
- b. Repayment of debt is accounted for in an agency fund.

12. References.

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Gauthier, S.J. (2012). *Governmental accounting, auditing, and financial reporting*. Chicago, IL: Government Finance Officers Association.

Lantz, F.G. (2014). *Advanced governmental accounting webinar: accounting and reporting for debt issues*. Glen Ellyn, IL: Illinois Government Finance Officers Association.

Lantz, F.G. (2015). *Intermediate governmental accounting webinar: debt service funds and long-term debt*. Glen Ellyn, IL: Illinois Government Finance Officers Association.

Leonard, P.A. (2004). Debt management. In J.R. Aronson & E. Schwartz (Eds.), *Management policies in local government finance* (5th ed.) (pp. 391–419). Washington, DC: International City/County Management Association.

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****10:40 – 11:40 AM****DEBT: TAX INCREMENT FINANCING**

This session provides an overview of the mechanics and implementation of tax increment financing (TIF) within a municipality. The presenters will discuss how and when to establish a TIF area, financing options available upon the establishment of a TIF area, and common tax issues that arise in connection with financing a TIF area on a tax-exempt basis. Additionally, a municipal representative will discuss specific real-world experiences that they have encountered in the process of establishing TIF areas.

Learning Objectives: *Participants completing this session should be able to*

- Understand the criteria for establishing a TIF area and determine whether TIF is a good option for a municipality
- Gain knowledge on the financing options available once a TIF area is established
- Learn common federal tax law issues that arise in connection with Tax Increment Financing

Speakers: Julie Kelly, Chapman and Cutler LLP, Allan Ambrose, Northern Trust, and Marty Lyons, City of Evanston

Moderator: John Harrington, Village of Minooka

CPE: About 1 hour CPE credit

Field of Study: Finance

Level: Overview

Session Outline:

1. Introduction to tax increment financing (TIF) in Illinois
 - a. Discussion of circumstances that often lead to TIF financing
 - b. Description of the process of establishing a TIF project area
 - c. Description of the mechanics of TIF financing once a TIF project area is established
2. TIF Financing Options – Who’s on the hook and what’s the cost?
 - a. General Obligation Secured Options
 - i. General Obligation TIF Bonds
 - ii. Alternate Revenue Bonds
 - b. TIF Revenue Bonds
 - c. Developer Notes
3. Tax issues and pitfalls common to tax increment financing
 - a. Reasons why tax-exempt TIF financing often needs special tax analysis
 - b. Private Use/Private Payment test under the Internal Revenue Code
 - i. Description of the test and how to ensure that a financing can be completed on a tax-exempt basis
 - ii. Common types of private payment in TIF project areas
 - iii. Common types of private use in TIF project areas
 - c. Discussion of how to avoid these common tax issues in TIF financing
4. Evanston TIFs Background
5. Big TIF Little TIF (Red TIF Blue TIF)
 - a. Draw your borders carefully
 - b. Smaller can be better
 - c. Contiguous TIFS
6. Working with your Governing Board/council members
 - a. Different for Wards
 - b. Public vs Private goals
7. Long Range Budgeting
 - a. Coordination with Economic Development and CIP teams
 - b. Closing TIFs
 - i. Over Plan your expenses (don’t over commit)
 - ii. Work with your districts – get something for any surpluses!

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****10:40 – 11:40 AM*****HOT TOPICS: EVOLUTION OF DATA BREACHES***

Learn about the advanced attacks detected in recent breaches, including those involving Target and Home Depot. Find out how attackers are evolving their methods, and how Information Technology (IT) people are influencing the evolution process. Learn how both external and internal breaches impact your bottom line and what your management team can do to mitigate the risk.

Learning Objectives: *Participants completing this session should be able to*

- Identify what major breaches in 2014 had in common (without the tech jargon)
- Learn who within an organization should be leading and communicating breach-related efforts
- Understand the hidden costs and risks for the year following a data breach

Speaker: Mark Shelhart, CFI, CISSP, QSA, Sikich LLP

Moderator: Spencer Parker, Village of Westmont

CPE: About 1 hour CPE credit **Field of Study:** Business Management and Organization **Level:** Overview

Session Outline:

1. About Sikich Security & Compliance
2. Recap of recent retail breach victims
3. Largest cyber risks to your organization
 - a. Credit card breaches
 - b. Disgruntled IT, “bad leaver”
 - c. Personal records breach
 - d. Vendor network connections (and contracts)
 - e. Everything else
 - f. Bring your own device or “BYOD”
 - g. Lost/stolen machines
4. Overview of a typical breach
 - a. What attackers get
 - b. How they get it
 - c. What they do with it
5. The cost of a breach
6. Incident response (IR)
 - a. Your IR team
 - i. General counsel
 - ii. Information technology
 - iii. Outside counsel
 - iv. Public relations
 - v. Federal law enforcement
 - vi. Executive leadership
 - b. IR steps
 - i. Who found the breach?
 - ii. Containment
 - iii. Acquisition
 - iv. Analysis
 - v. Customer notification
 - vi. Regulatory notification
 - vii. Rebuilding
 - c. Factors driving IR
 - i. Your investigation
 - ii. State laws
 - iii. State Attorneys General
7. The path of least resistance – Hackers are lazy
 - a. PCAnywhere

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015**

- b. Perfect Keylogger
 - c. RAM dumping malware
- 8. PCI DSS requirements – Changing the attacker’s approach
- 9. The changing threat landscape
 - a. Attacks are more focused and efficient
 - b. Stolen cards are sold in systematic and targeted ways
 - c. Attacks are happening on site
 - i. Standalone terminals – On-premise hacking
- 10. Service providers and breach trends
 - a. Vendor-related risk
 - i. Remote access
 - ii. Servers on network
 - iii. BYOD
 - iv. Incident response not addressed
 - 1. Case study – LogMeIn
- 11. Other ways to protect your organization
 - a. Third party security assurance
 - b. Breach protection
 - c. Cyber insurance
- 12. What could have stopped these breaches?
 - a. Securing remote access
 - b. Firewalls
 - c. Network scope and segmentation
 - d. What your organization must change (right now)
- 13. Looking forward
- 14. Questions

1:00 – 2:00 PM***DEBT: MUNICIPAL BOND RATING OVERVIEW AND RECENT DEVELOPMENTS***

This session will provide an overview of the ever-changing municipal rating process, review recent developments and changes for municipal credit ratings, and provide strategies to understand, monitor, and increase your next rating.

Learning Objectives: *Participants completing this session should be able to*

- Understand the municipal rating process
- Explore recent developments and changes in municipal credit ratings
- Learn strategies to utilize in preparing for your next rating
- Identify ways to enhance your entities’ credit rating

Speaker: Robert Lewis, PMA Financial Network, Inc.

Moderator: Mary O’Connor, ASA, Sikich LLP

CPE: About 1 hour CPE credit **Field of Study:** Finance

Level: Overview

Session Outline:

- 1. Overview of the municipal rating process
 - a. Review key credit factors
 - b. Overview of revised S&P criteria
- 2. Review recent developments for municipal credit ratings
 - a. Impact of pensions and OPEB liabilities
 - b. New entrants
 - c. Impact of regulation
- 3. Provide preparation guidelines for your next rating
 - a. Discuss types and benefits policy favored by the rating agencies
 - b. Review favored practices and procedures and their benefits

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****1:00 – 2:00 PM*****HOT TOPICS: COMMON FINANCIAL REPORTING DEFICIENCIES***

Thousands of Comprehensive Annual Financial Reports are examined each year as part of the GFOA's Certificate of Achievement Program. This session will cover the most common deficiencies found in those reviews and discuss how to avoid them.

Learning Objectives: *Participants completing this session should be able to*

- Identify the problem areas in many financial reports
- Understand the corrective action to remove deficiencies from a financial report
- Take measures to ensure future oversight so deficiencies will be avoided

Speaker: Krisztina M. Dommer, Sikich LLP

Moderator: Melissa Gallagher, City of Rolling Meadows

CPE: About 1 hour CPE credit **Field of Study:** Governmental Accounting **Level:** Overview

Session Outline:

1. MD&A
 - a. Analysis
2. Government-wide Financial Statements
 - a. Deferred inflows/outflows
 - b. Terminology
3. Governmental Funds
 - a. Deferred inflows/outflows
 - b. Fund types
 - c. Major funds
 - d. Fund balance
4. SSAP
 - a. Component units
 - b. Fund balance
 - c. Reference to private sector guidance
 - d. Fund descriptions
5. Notes
 - a. Unassigned fund balance
 - b. Stabilization arrangements
 - c. Separate budget report reference
 - d. Reimbursements
6. Statistical Section
 - a. Net general obligation debt
 - b. Ratio calculation
7. GASB-S67
 - a. Implementation issues

IGFOA Annual Conference Educational Sessions, *continued*

Monday, September 14, 2015

2:20 – 3:20 PM

DEBT: PUTTING EMMA TO WORK FOR YOU

During this session, MSRB staff will discuss the MSRB's Electronic Municipal Market Access (EMMA®) website's tools available to monitor outstanding bonds, comply with disclosure requirements, and communicate with municipal securities investors. Also, during this session MSRB staff will provide an update on the development of the municipal advisor regulatory framework.

Learning Objectives: *Participants completing this session should be able to*

- Describe the role of the MSRB in the municipal securities market
- Navigate the Electronic Municipal Market Access (EMMA) website to customize issuer homepages, set up financial disclosure email reminders, and set up organization accounts
- Understand the framework for issuer compliance with financial disclosure requirements
- Understand the components and status of the development of the municipal advisor regulatory framework

Speaker: Leila Barbour, Municipal Securities Rulemaking Board (MSRB)

Moderators: Larry White, Chapman and Cutler LLP

CPE: About 1 hour CPE credit **Field of Study:** Finance

Level: Overview

Session Outline:

1. Role of the MSRB
 - a. A self-regulatory organization created by Congress in 1975
 - b. Protects investors and issuers of municipal securities
 - c. Promotes a fair and efficient municipal market
 - i. Regulates municipal securities dealers and municipal advisors
 - ii. Operates market transparency systems including the EMMA® website
 - i. Conducts education, outreach and market leadership
2. About EMMA®
 - a. Serves as official, free and public source of trade data and disclosure information on virtually all municipal securities
 - b. Data Available on EMMA:
 - i. Variable rate securities information
 - ii. Interest rate resets
 - iii. Credit enhancement documents
 - iv. Market Statistics
 - v. New issuance
 - vi. Trade statistics
 - vii. Disclosure statistics
 - viii. Credit Ratings
 - c. Disclosures Available on EMMA:
 - i. Official Statements
 - ii. Ongoing Financial Disclosures
 1. Audited annual financial statements
 2. Quarterly financial statements
 3. Adopted budgets
 - iii. Event Notices as required under SEC Rule 15c2-12
 - iv. Advance refunding documents
 - v. 529 College Savings Plan Disclosure
 - vi. Political Contribution Disclosure
 - vii. Municipal Asset-Backed Securities Disclosure
 - d. Price Discovery Tool
 - i. Allows users to easily compare trade prices of securities with similar characteristics
 - ii. Provides an indication of the potential trade price for a security that may not have traded recently.
 - iii. Enhanced trade data display allows users to see daily high and low prices for individual securities

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015**

3. EMMA® Tools for Issuers
 - a. Issuer Homepage
 - i. Geographic search feature on EMMA
 - ii. Displays issuer information in a single location
 - iii. Customizing an issuer homepage can enhance usefulness for investors
 1. Provide the plain-English names for the issuer and bond issues
 2. Provide issuer contact information for investors
 3. Add links to issuer's website(s)
 - b. May serve as an alternative to maintaining an investor website
 - i. Continuing Disclosure Email Reminders
 - ii. Designed for issuers
 - iii. Can schedule automated emails from EMMA® to be reminded of approaching annual or quarterly financial disclosure filing deadlines
 - c. EMMA Trade Monitor:
 - i. Use to export trade data from EMMA® to a desktop application
 1. Analyze the prices, yield and amount of secondary market trade activity of municipal bonds
 - ii. Supports evaluation of pricing for new issues
 - d. Organization Accounts
 - i. Creates single continuing disclosure submission account for all staff of an issuer
 - ii. Allows master account administrator to securely and independently manage staff access
 - iii. Required to customize Issuer Homepage and export data from Trade Monitor
4. Understanding and Complying with Financial Disclosure Obligations
 - a. Disclosure Framework for Issuers
 - i. Securities Exchange Act of 1934
 - ii. SEC Rule 15c2-12
 - iii. SEC Rule 10b-5
 - iv. Continuing Disclosure Agreements
 - b. Improving Municipal Financial Disclosure
 - i. Focus of SEC 2012 Report on the Municipal Securities Market
 - ii. SEC 2014 Municipalities Continuing Disclosure Cooperation Initiative (MCDC)
 1. Voluntary self reporting program targeting material misstatements and omission in municipal bond offering documents
 2. First issuer charges under the initiative settled with the SEC in July 2014
 3. SEC announced enforcement Actions against 36 municipal underwriting firms on June 18, 2015
 4. Under the terms of the MCDC initiative, the underwriting firms will pay civil penalties up to \$500,000 based on the number and size of the fraudulent offerings identified, up to a cap based on the size of the firm.
 - iii. In June 2014 versus June 2013, attributable to MCDC, 40 percent increase in financial and operating disclosure submissions to EMMA®
 1. Average year-to-year increase in June filings is seven percent
 2. CAFR submissions also up over 30 percent
 - c. MSRB Market Transparency Advisory
 - i. Outlines how to use EMMA to make disclosures under SEC Rule 15c2-12 for various types of offerings
 - ii. MSRB Notice 2013-18 is available on msrb.org under the "Rules" tab
5. Submitting Voluntary Disclosures to EMMA®
 - a. Pre-sale information such as preliminary official statements or investor and rating agency presentations
 - b. Information about the timing of and accounting standard used to prepare annual financials
 - c. Investor website address
 - d. Information about bank loans
 - i. MSRB encourages better disclosure of bank loans and other debt-like obligations on EMMA®
 1. Market Advisory, Jan. 2015
 2. Letter on SEC Rule 15c2-12, Jan. 2015

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015**

3. Notice on Voluntary Disclosure Process, April 2012
4. Notice on Direct Purchases and Bank Loans as Securities, Sept. 2011
6. MSRB Resources
 - a. MSRB Education Center on the MSRB's website at msrb.org
 - i. Single location for free educational resources on the municipal market
 - ii. Designed for issuers and retail investors.
 - iii. Access videos, fact sheets and podcasts about the municipal market
 - iv. msrb.org/EducationCenter.aspx
 - b. MSRB provides one-on-one telephone and webinar appointments to assist with:
 - i. Setting up an organization account
 - ii. Signing up for email reminders
 - iii. Customizing an issuer homepage
 - iv. MSRB Support
 1. 703-797-6668 or
 2. 7:30 AM – 6:30 PM ET

2:20 – 3:20 PM***HOT TOPICS: DAY IN THE LIFE OF A FINANCE DIRECTOR***

This session is for anyone interested in learning more about the many roles and challenges of the Finance Director and how they manage expectations from residents, internal management, and elected officials. The session will also discuss the many and often varied functions included in Finance Departments. A panel comprised of several knowledgeable local government Finance Directors will be available to share their experiences and discuss your questions and concerns

Learning Objectives: *Participants completing this session should be able to*

- Discuss the different roles of a Finance Director
- Understand the various functions that can be a part of the Finance Department
- Appreciate the challenges faced by today's Finance Directors
- Understand what is really expected from Finance Directors

Panel: Kim Auchstetter, Village of New Lenox; Scott Bordui, Village of Flossmoor; Mary Dankowski, Village of Park Forest; Barb Maziarek, Village of Palos Park, Mark Pries, Village of Bradley; and Kevin Wachtel, Village of Villa Park

Moderator: Barb Maziarek, Village of Palos Park

CPE: About 1 hour CPE credit **Field of Study:** Business Management and Organization **Level:** Overview

Session Outline:

1. Introductions
 - a. What are your different roles and various functions
 - b. What is the size and make-up of the village, department and village staff, and total budget
2. Appreciate the Challenges
 - a. Yearlong processes
 - b. Monthly Undertakings
 - c. Daily Duties
3. Understanding the Expectations
 - a. Elected Officials
 - b. Internal Management
 - c. Residents
4. Acknowledge the Rewards
5. Ask the Panel Questions

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****2:20 – 3:20 PM*****HOT TOPICS: TECHNICAL – GASB AND SINGLE AUDIT UPDATE***

This session is focused on providing insight into the current landscape of new standards, agenda items, and potential future changes to be enacted by GASB and other authoritative bodies and how such changes will affect local Illinois governments. This will include a discussion on the basic principles of GASB Statement No. 72, Fair Value Measurement and Application, and current agenda items that may result in the issuance of additional standards. The session will also address the changes associated with new guidance from the Office of Management and Budget as it relates to the Single Audit Act.

Learning Objectives: *Participants completing this session should be able to*

- Develop a basic understanding of the principles of the newly issued GASB Statement No. 72
- Obtain knowledge on current agenda projects at GASB
- Understand how new pronouncements, current agenda items, and other potential future changes may affect Illinois governments
- Learn about the effects of new single audit guidance (the OMB “Super Circular”) on Illinois government audit requirements

Speaker: Jason Coyle, Baker Tilly LLP

Moderator: Michael Malatt, Baker Tilly LLP

CPE: About 1.0 hours CPE credit **Field of Study:** Governmental Auditing **Level:** Overview

Session Outline:

1. Introduction / Objectives
 - a. What is changing in the world of GASB?
2. GASB Updates
 - a. GASB Statement No. 68 and GASB Statement No. 71
 - i. Overview
 - ii. Effect on accounting and reporting
 - iii. Steps to prepare for the audit and what to expect from your auditor
 - b. GASB Statement No. 72 – Fair Value Measurement and Application
 - i. Overview
 - ii. Effect on accounting and reporting
 - c. Hot Off the Presses – Newly Issued Pronouncements
 - i. GASB Statement No. 73 – Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68
 - ii. GASB Statement No. 74 – Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans
 - iii. GASB Statement No. 75 – Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions
 - iv. GASB Statement No. 76 – The Hierarchy of Generally Accepted Accounting Principles
 - d. Agenda Items (Overview, Status, and Potential Effects)
 - i. Fiduciary Responsibility
 - ii. Leases
 - iii. Blending Requirements for Certain Business-Type Activities
 - iv. External Investment Pools
 - v. Irrevocable Charitable Trusts
 - vi. Tax Abatement Disclosures
 - vii. Asset Retirement Obligations

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015**

- e. Other Research Projects
 - i. Financial Reporting Model
 - 1. Reexamination of GASB Statement No. 34
 - ii. Debt Disclosures
 - iii. Debt Extinguishments
 - iv. Going Concern Disclosures
- 3. Single Audit Updates
 - a. When does the OMB "Super Circular" go into effect?
 - b. How will this change the rules around administering grants?
 - c. How will this affect audit requirements?
 - d. What will you need to do to be in compliance?
- 4. Questions / Discussion

3:40 – 4:40 PM***DEBT: THE CHANGING MSRB REGULATORY FRAMEWORK***

This session will discuss recent changes to the regulatory framework governing the process by which municipal entities issue bonds and other securities. In addition, it will inform issuers as to how these changes will affect an issuer's routine practice of obtaining bond proceeds for capital projects or for refunding/restructuring existing debt.

Learning Objectives: *Participants completing this session should be able to*

- Understand the recent regulatory changes to the process of issuing municipal bonds
- Discuss how the regulatory changes will affect obtaining bond proceeds
- Identify potential new procedures, which allow for compliance with the regulatory changes
- Explore options with respect to future bond issuances in light of these changes

Speakers: Kent Floros, Chapman and Cutler LLP, John Piemonte, Robert W. Baird & Co., Inc. and Anthony Miceli, Speer Financial, Inc.

Moderator: Paul Christensen, City of Woodstock

CPE: About 1 hour CPE credit

Field of Study: Finance

Level: Overview

Session Outline:

1. Recent regulatory changes to the process of issuing municipal bonds.
2. Regulatory changes, their effect on obtaining bond proceeds.
3. New procedures, which allow for compliance with the regulatory changes.
4. Options with respect to future bond issuances in light of these changes.

IGFOA Annual Conference Educational Sessions, *continued***Monday, September 14, 2015****3:40 – 4:40 PM****HOT TOPICS: HOW DID DIXON, ILLINOIS BECOME THE VICTIM OF EMBEZZLEMENT?**

The Dixon Illinois embezzlement scheme was perpetrated by a trusted and long-term employee. This session will describe and demonstrate the methods used by Rita Crundwell to embezzle \$54,000,000 from the City of Dixon, Illinois over 22 years.

Learning Objectives: *Participants completing this session should be able to*

- Understand methods used in the Dixon embezzlement scheme
- Identify internal controls to mitigate risk of embezzlement at your entity
- Learn how to detect employee fraud
- Explore Dixon's response to the embezzlement

Speakers: Paula Meyer, City of Dixon

Moderators: Susan Wade, First Midwest Bank

CPE: About 1 hour CPE credit **Field of Study:** Business Management and Organization **Level:** Overview

Session Outline:

1. Rita Crundwell
 - a. Employee for 42 years
 - b. Treasurer for 29 years
2. Misappropriated \$54,000,000 in assets from Dixon IL
 - a. Billing
 - b. Skimming
 - c. Lies and Confusion

3:40 – 4:40 PM**HOT TOPICS: TECHNICAL – THE ART OF FORENSIC DETECTION: THINK LIKE A COP AND FOLLOW THE EVIDENCE**

The difference between a successful fraud investigation and a failed opportunity is often the mindset of the professional financial staff. This session contrasts the reasoning applied by a skilled auditor with abductive reasoning, which is essential to solving a suspected incident of fraud. To illustrate the difference, the participants visit a staged crime scene and solve the murder by "following the evidence." True crime stories identify the hallmarks of the mental armor needed to effectively solve a financial crime.

Learning Objectives: *Participants completing this session should be able to*

- Learn the mindset for following evidence to solve financial crimes
- Discuss crime scenes to identify evidence and apply to the workplace
- Review real life financial crime scenarios to explore reasoning techniques
- Discover ways to mitigate risk of financial crime at your entity

Speaker: Mary O'Connor, ASA, Sikich LLP

Moderator: Sue Kling, Promontory Interfinancial Network, LLC

CPE: About 1 hour CPE credit **Field of Study:** Business Management and Organization **Level:** Overview

Session Outline:

1. The art of abductive thinking.
2. Small details matter and loose change case.
3. Crime scene introduction.
4. Time for group investigation and crime solving.
5. Crime Solved! Wrap-up.

IGFOA Annual Conference Educational Sessions, *continued***Tuesday, September 15, 2015****7:30 – 8:45 AM****LEGISLATIVE UPDATE BREAKFAST**

Participants will hear updates on State legislative matters from Illinois Municipal League (IML) Legislative Director Joe McCoy and Legislative Consultant Taylor Anderson. The panel will also discuss strategies on how to advocate for issues important to various taxing districts.

Learning Objectives: *Participants completing this session should be able to*

- Gain knowledge of new Illinois Public Acts significantly affecting local governments
- Understand pending Illinois General Assembly legislative proposals that may significantly impact local governments

Introduction: Brad Cole, IML Executive Director

Speakers: Joe McCoy, Illinois Municipal League Legislative Director
Taylor Anderson, Legislative Consultant

Moderators: Michael Mondschain, Village of Wheeling and William D. McCarty, City of Springfield

CPE: About 1 hour CPE credit **Field of Study:** Finance **Level:** Overview

8:50 – 9:50 AM**HOT TOPICS: PREVAILING WAGE ACT**

This session will discuss the challenges faced by local units of government when procuring services that require prevailing wage. It will review the requirements of the act, the responsibility of notifying bidders, and the post-contract monitoring of the certified payroll. It will also provide examples of different software solutions for managing compliance with the act.

Learning Objectives: *Participants completing this session should be able to*

- Understand the requirement of the Prevailing Wage Act
- Explore the challenges of procuring services that require prevailing wage
- Review the requirements of notifying bidders and post contract payroll monitoring
- Gain knowledge of software solutions to manage compliance with the Act

Speaker: RuthAnne Hall, Lake County

Moderator: Kevin Wachtel, Village of Villa Park

CPE: About 1 hour CPE credit **Field of Study:** Finance **Level:** Overview

Session Outline:

1. Introduction
2. Define Prevailing Wage Act
 - a. When was enacted?
 - b. What services are covered?
 - c. What contracts are covered?
 - d. When is a contract a contract?
 - e. What are the consequences for not following?
3. Describe the legal requirements for local units of governments
 - a. When is it required to be posted?
4. Discuss the challenges of procuring services that require prevailing wage
5. Review the requirement of notifying vendors
 - a. Purchase Orders
 - b. Bid Documents
6. Post contract monitoring
 - a. Requirements for certified payroll
 - b. Responding to FOIA requests
 - c. Obligation for reporting non-compliance or fraudulent business practices
7. Explore software solution to manage compliance with the Act
8. Recommended legislative changes

IGFOA Annual Conference Educational Sessions, *continued***Tuesday, September 15, 2015****8:50 – 9:50 AM*****HOT TOPICS: YOU HAVE HAD A DATA BREACH – NOW WHAT***

You get an urgent phone call from a startled Village Manager. You have had a data breach, and it's significant. Employee health information, customer credit card information, or other data has been leaked. Information displayed on public sites has been compromised. Financial, Email, and other systems are not responding, and your website has been redesigned to show offensive material and anarchist slogans. What do you do now? The first thing is to take a deep breath and follow some best practices from lessons learned in other organizations. This discussion and exercise with a life-like mock incident will help you see what takes place, what works, and what does not.

Learning Objectives: *Participants completing this session should be able to*

- Identify a data/security breach and the affected systems
- Examine the available options to remedy the breach
- Prioritize actions in a time-sensitive situation
- Avoid common mistakes in dealing with a security breach

Speakers: Marc Thorson, GMIS and Glen R. Liljeberg, GMIS

Moderator: Timothy J. Gavin, Klein Hall & Associates, LLC

CPE: About 1 hour CPE credit **Field of Study:** Business Management and Organization **Level:** Overview

Session Outline:

1. Introductions
2. Background
3. The Exercise
 - a. Breach Found
 - b. Initial Process
 - i. Activate Incident Response Team and Plan
 - ii. Assign Roles
 - iii. Staff Capabilities
 - iv. Investigate and Gather Information
 - c. Risk Assessment
 - d. Contact Multi-State Information Sharing and Analysis Center (MS-ISAC)
 - e. Communication
 - f. Notification
 - g. Remediation
4. Follow-up/Debriefing
5. Questions

IGFOA Annual Conference Educational Sessions, *continued*

Tuesday, September 15, 2015

10:00 – 11:00 AM***HOT TOPICS: THE AFFORDABLE CARE ACT –
LEGISLATIVE UPDATE & STRATEGIES FOR THE ROAD AHEAD***

This session will provide a brief update of impending ACA compliance requirements including 6055 & 6056 reporting, auto enrollment, and the Cadillac Tax. In addition, the session will outline a number of practical strategies that can be implemented to control costs.

Learning Objectives: *Participants completing this session should be able to*

- Be knowledgeable of changes in Healthcare Reform
- Understand impending ACA Compliance requirements
- Implement cost containment strategies

Speaker: Luke Barnett, Connor & Gallagher Insurance, Inc.

Moderator: Nikki Larson, Village of Vernon Hills

CPE: About 1 hour CPE credit **Field of Study:** Finance

Level: Overview

Session Outline:

1. General Overview – What has already been implemented
2. Upcoming Major Legislative Requirements
 - a. Community Rating / Transitional Relief
 - b. 6055/6056 Reporting
 - c. Cadillac Tax
3. The Rise & Advantage of Self-Funding
 - a. Employee's Expecting Change
 - b. Data Is Everything
4. Strategic Opportunities
 - a. Primary Care Alternatives (Telehealth & Onsite / Near Site Clinics)
 - b. Limited Networks & Medical Tourism
 - c. Pricing Transparency & Disease Management
 - d. Effective Wellness Programs
5. Closing Remarks

IGFOA reserves the right to modify the agenda and/or speakers.

Unless noted, all events are at the Springfield Hilton.

IGFOA Annual Conference Speaker Information

Allan R. Ambrose, Senior Vice President Public Finance, Northern Trust has been with Northern Trust for over 20 years and has managed Northern Trust's Public Finance Department for over 17 years. Mr. Ambrose has over 25 years of experience in the tax-exempt markets. His experience includes general obligation and dedicated tax bonds, student loans, water, sewer and electric revenue bonds, bonds for not-for-profit entities and various tax increment supported bonds. Mr. Ambrose underwrites, acts as financial advisor and facilitates the direct purchase of obligations of various types of municipal entities. In addition to his work at Northern Trust, Mr. Ambrose is the current Chairman of the Civic Federation and President of the Elk Grove Village Police Pension Board. Mr. Ambrose received his Bachelor of Science Degree in Finance and Economics from Elmhurst College in Elmhurst, Illinois and holds NASD Series 7, 53 and 63 Licenses.

Taylor K. Anderson, Anderson Legislative Consulting, contractual consult for ALC, joined Anderson Legislative Consulting in 2007 following his tenure with the Dunn Fellowship in the Legislative Office of the Governor. Prior to his fellowship, Taylor began his legislative training by serving as an intern for various state entities and associations. He interned in the Illinois General Assembly on Senate President Emil Jones – Revenue Committee followed an internship with the Governor's Office of Legislative Affairs. In addition, he interned as a legislative liaison with Illinois Environmental Protection Agency-Legislative Affairs Division, where he handled both State and Federal issues. Taylor Anderson also worked with the Illinois Chamber of Commerce-Government Affairs Division, where he analyzed voter precincts and researched/authored Chamber Position papers. He worked with the Illinois Association of County Board Members and Commissioners, organizing seminars for County officials and contributed to various county newsletters and magazines. He also served as Assistant to Deputy Director of Physical Services for Secretary of State Jesse White. Taylor Anderson is a graduate of Pomona College with a Bachelor of Arts in Politics. He is a member of the National Society of Collegiate Scholars.

Kim Auchstetter, Finance Director and Treasurer, Village of New Lenox, served as the Village of New Lenox's finance director since 1992. Prior to accepting this position, she was employed as an auditor for Wilkes Besterfield, which later merged with McGladrey & Pullen, from 1988 to 1992. Kim Auchstetter currently serves as the treasurer of the Police Pension and Corporate funds of the Village of New Lenox. In addition, she serves as the treasurer for the Southwest Agency for Health Management on behalf of

the Village of New Lenox. Kim Auchstetter is a member of GFOA and IGFOA since 1992. Kim Auchstetter graduated from Northern Illinois University in De Kalb in 1988 with an accounting degree. She obtained certification as a licensed CPA in November 1988.

Leila Barbour is Outreach Manager for the Municipal Securities Rulemaking Board (MSRB). In this position, she develops and manages the MSRB's outreach activities reach municipal market participants to heighten their awareness of regulatory developments and to enhance investors' and issuers' awareness of the duties and requirements of their financial professionals. Prior to joining the MSRB, Ms. Barbour was an internal consultant within the Mayor's Office of the City of Atlanta. As an internal consultant, she developed governmental operational and performance improvement strategies. During her career, Ms. Barbour was also a Director at Terminus Securities, LLC, a boutique broker-dealer, where she provided a broad range of underwriting, financial advisory, and management consulting services to municipalities, corporations, higher education, and non-profit entities throughout the United States. Ms. Barbour received a Bachelor of Science in Finance from the McIntire School of Commerce at the University of Virginia, and a Master of Business Administration from Harvard Business School

Luke Barnett is Practice Leader & Employee Benefits Consultant, Employee Benefits Division at Connor & Gallagher. As the Employee Benefits Practice Leader, my primary responsibilities include the development of our sales and client service teams. As a Consultant, I focus on helping my clients deliver the best possible benefits to their employees. Whether those benefits are retirement plan related or health & welfare related, the goal is always the same, create the best possible suite of benefits for employees at the best possible price for both the employee & the employer. Mr. Barnett received a liberal arts education at Wheaton College, Wheaton, IL.

Scott Bordui is the Finance Director for the Village of Flossmoor, Illinois. He has held that position since 1996. Prior experience involves both public and private sectors including positions as Assistant Finance Director for the Village of Oak Park, Comptroller for a bank, and Field Examiner (auditor) with the Indiana State Board of Accounts. He also has experience teaching accounting classes at the college level. He has a B.S. in Accounting from Indiana University, is a Certified Public Accountant (CPA) and is a Chartered Global Management Accountant (CGMA). Professional memberships include the American Institute

IGFOA Annual Conference Speaker Information, *continued*

of Certified Public Accountants (AICPA), the Illinois CPA Society, the Government Finance Officers Association (GFOA), and the Illinois Government Finance Officers Association (IGFOA). He has been a speaker at the GFOA Annual Conference, at IGFOA seminars and at other local events. He served as Chair of the Board of Trustees for the Illinois Metropolitan Investment Fund (IMET) for 5 years and has a total of 13 years of service on the IMET Board. He is currently on the IGFOA Executive Board as the Immediate Past President, has also served IGFOA previously as President, Vice President, and the Treasurer, and has a total of 10 years of service on the IGFOA Board. He has served as Chair of the IGFOA Annual Conference Program Committee. He is also a Past President of the South Metro Chapter of IGFOA and a current Board member for the Intergovernmental Risk Management Agency.

Brian Caputo, Ph.D, CPA, CPFO is the Chief Financial Officer/City Treasurer for the City of Aurora. Mr. Caputo is Past President and current member-at-large of the IGFOA Executive Board and a past chair of the IGFOA Technical Accounting Review Committee. He is also an Adjunct Professor of Governmental Accounting at Northern Illinois University. Mr. Caputo holds a B.S. from the United States Military Academy, an M.S. in Accountancy from DePaul University, an M.P.A. in Fiscal Administration from Northern Illinois University, and a Ph.D. in Public Administration and Government Finance from Northern Illinois University. He is a CPA and CPFO. In 2014, Mr. Caputo was recognized by the Daily Herald Business Ledger as a Government CFO of the Year. Mr. Caputo was appointed by the Board of trustees of the Financial Accounting Foundation (FAF) to the Governmental Accounting standards Board (GASB). His term begins July 1, 2015.

Brad Cole currently serves as Executive Director of the Illinois Municipal League (IML), the statewide association of cities, towns and villages representing all of the nearly 1,300 municipalities in Illinois. He began with IML in December 2014. Brad came to IML after being in the private sector, working as Senior Vice President of Pepsi Mid-America, a privately-owned soft drink bottling and distribution business servicing a five-state (KY, TN, MO, AR, IL) franchise territory; he was in that role from 2012 through 2014. Mr. Cole was formerly the Downstate Director for United States Senator Mark Kirk, of Illinois, from 2011 to 2012. He served as Mayor of the City of Carbondale, Illinois from 2003 to 2011; he was elected the youngest-ever Mayor of Carbondale in 2003 at the age of 31. Prior to that, he was Deputy Chief of Staff to the Governor of Illinois,

working there from 1999 to 2003. Brad serves as a member of numerous boards for both public and private organizations, including a regional healthcare system and an eight-state economic development commission. He is Chairman Emeritus of Sister Cities International (an international, non-governmental organization focused on citizen diplomacy, based in Washington, DC), having served two years as chairman of the board of directors.

Jason Coyle, Partner with Baker Tilly Virchow Krause, LLP, has been in the accounting industry since 1997. Jason is a member of the Public Sector Practice Group. He specializes in providing financial and compliance audits, as well as accounting services. Jason has extensive experience with counties, municipalities, and special districts. Jason is a member of IGFOA's Technical Accounting Review Committee (TARC) as well as the ICPAS Governmental Accounting Executive Committee.

Linda Dalton is the Accounting Manager for the Village of Woodridge where she has worked for the past 14 years. Besides managing her staff, Ms. Dalton coordinates the annual audit and assists with the Village's \$45M budget. In addition, she serves on many committees for the Village including Wellness, Safety, GIS Implementation, and ERP Selection. Ms. Dalton is a key player for the implementation of the new computer system. Ms. Dalton assisted in writing and implementing various policies and procedures, including strengthening internal controls. Ms. Dalton has a strong passion for local government and enjoys sharing her knowledge and experience with others. She makes time to mentor individuals who have the same passion as her. Ms. Dalton came from the private sector with 15 years of fund accounting experience. Ms. Dalton is a graduate from Lewis University with a BA in Finance – she also holds an Associate's Degree in Criminal Justice. Ms. Dalton is a member of GFOA, IGFOA and a past Board Member of the Woodridge Kiwanis Club and the Woodridge Cultural Festival. Ms. Dalton currently serves on the IGFOA Executive Board of Directors (chairing the Assistants' Network Program).

Mary Dankowski is Past President of the Illinois Government Finance Officers Association. She is a Certified Public Accountant with a Masters Degree in Finance from DePaul University and an undergraduate degree in Accounting from Loyola University. Mary is Deputy Village Manager, Treasurer, and Finance Director for the Village of Park Forest, Illinois. She has been in her position with Park Forest for sixteen years. Prior to this time, she was Deputy City Manager and Finance Director for Country Club Hills,

IGFOA Annual Conference Speaker Information, *continued*

Illinois. Before entering municipal finance, Mary worked ten years in industry as a financial analyst. She was also Executive Director of the Small Business Development Center at Moraine Valley Community College. The Village of Park Forest is proud to have received the Distinguished Budget Presentation Award and the Certificate of Achievement for Excellence in Financial Reporting during Mary's tenure. She is also past president of the Chicago South Chapter of the Illinois CPA Society and of the South Metro Chapter of the IGFOA.

Krisztina M. Dommer is currently an audit supervisor at Sikich LLP. Prior to joining Sikich, she worked for 11 years at the national Government Finance Officers Association (GFOA) as a senior program manager. While at the GFOA, she successfully managed the *Certificate of Achievement Program for Excellence in Financial Reporting* and the *Award Program for Small Government Cash Basis Reports*. In addition, she made considerable contributions to the appendices in the 2012 version of the Governmental Accounting, Auditing, and Financial Reporting (GAAFR) publication, provided technical support to GFOA's many members, and presented at national training seminars and professional conferences on governmental accounting and financial reporting topics. She is currently a member of the GFOA's Special Review Committee. Krisztina received a Bachelor of Commerce degree in Accountancy from DePaul University and is a graduate of the GFOA's Advanced Government Finance Institute.

Diane Gillian Lantz is the Executive Director of the IGFOA. Prior to the IGFOA, she worked as a consultant to the NWMC, IGFOA, IMET and many Illinois local governments. Ms. Lantz has held the positions of Assistant Director of Finance for the Village of Elk Grove, Assistant Director of Technical Services for the GFOA, and Financial Reporting Manager for the State of Ohio Office of Budget and Management. While at the State of Ohio, she was integral in preparing the State's first CAFR. Ms. Lantz is a graduate of Miami University, Oxford, Ohio and a registered CPA in Illinois and Ohio. She is a member of the GFOA, Illinois CPA Society and the AICPA.

Kent Floros is an Associate in the Public Finance department of Chapman and Cutler LLP. He participated in the firm's summer associate program in 2008, and joined the firm in 2009. Kent serves as bond counsel, underwriter's counsel, and disclosure counsel in governmental purpose bond transactions. He represents school districts, park districts, cities, villages, fire protection districts, and other

bond issuers throughout Illinois in various types of financings. In addition, he reviews current legislation and contributes to the Firm's publications of Legislative Updates. Mr. Floros' education included the University of Notre Dame Law School, J.D., *magna cum laude*, Staff Member, *Notre Dame Journal of Legislation*, Marquette University College of Business, M.S., Accounting, and Marquette University College of Business, B.S., Business Administration, *cum laude*.

RuthAnne K. Hall, CPPO, has worked in municipal and county government for over 13 years and is currently serving as the Purchasing Manager for Lake County since 2011. In her role as the Purchasing Manager, RuthAnne oversees a staff of buyers and a contract administrator that procures over \$200 million annually on various goods, contracted services, and professional services for 26 county departments. She currently serves as a Board Member for the Illinois Association of Public Procurement Officials (IAPPO) and is active member of the Midwest Association of Public Procurement (MAPP) and the National Institute of Governmental Purchasing (NIGP). RuthAnne is a graduate of Augustana College in Illinois and holds a MS degree from Columbia University in New York.

Lisa Happ is the Director of Finance for the Village of Schaumburg. She served as the Finance Director in Carpentersville, Illinois for seven years and as Deputy Treasurer for Lee County, Illinois for five years. Lisa is Treasurer of the Village of Schaumburg Police and Firefighter's Pension Funds and is a Past President of the Chicago Metro Chapter of the IGFOA and former Treasurer of the Intergovernmental Personnel Benefits Cooperative. Ms. Happ attended Northern Illinois University; she earned a Bachelor's degree in Accountancy in 2003 and an MBA in 2013.

Julie Kelly is an associate in the Public Finance Department of Chapman and Cutler LLP. She participated in the firm's summer associate program in 2004, and joined the firm in 2005. Julie's practice focuses on acting as bond counsel for governmental use financings. She has extensive experience in the area of financings for cities, counties, park districts, school districts, villages, and various other units of local government. Her education included Northwestern University School of Law, J.D., Journal of Criminal Law and Criminology, University of Notre Dame, B.B.A., *cum laude*.

Rita L. Kruse, CPA is currently the Director of Finance at the Batavia Park District since 2013. For five and a half years, she was the Assistant Finance Director and Assis-

IGFOA Annual Conference Speaker Information, *continued*

tant to the Finance Director at the Village of Addison. Her government career started at the Village of Downers Grove where she began as an accountant and departed as the Finance Manager. Before working in the local government sector, she worked at Sikich, LLP auditing state and local governments. She obtained her CPA license in 2008 and is currently the Vice-President of the Illinois Government Finance Officers Association. She received her Bachelor of Science in Accountancy and Masters in Public Administration from Northern Illinois University.

Robert Lewis is the Senior Vice President, Managing Director of Public Finance at PMA Securities, Inc. He is responsible for managing PMA's public finance department, including the supervision of PMA's due diligence and documentation, and analysis and review for PMA's transactions. He provides financial advisory services to various types of units of government and is a frequent speaker at conferences for the Illinois Government Finance Officers Association, Illinois Association of School Business Officials, and the Illinois Community College Finance Officers Association, among others. Mr. Lewis is registered as a Municipal Securities Representative and Principal with Series 52, 53 and 63 securities licenses.

Glen Liljeberg started his career in 1983 in the video production industry and quickly moved into a leadership role directing and editing local Chicago programming, where his shows received numerous awards, including two Chicago Emmy Awards in 1987. In 1988, Glen was hired by South Suburban College to develop a 1.5 million dollar television and radio facility to be used for the instruction of students and the development of educational programming in the region. Glen soon became the College's Technology Coordinator until 1998. Glen started with the Village of Westmont in 1993, when he was appointed to the Communications Commission. Over the next 7 years, Glen assisted the Village in developing and updating their technology infrastructure for both video and computers. In 2000, Westmont hired Glen as their Technology Coordinator, and in 2005, he became the Village's first IT Manager.

Martin Lyons is the Assistant City Manager and Chief Financial Officer for the City of Evanston. In this capacity, he is responsible for supervision of Finance, Human Resources and Information Technology functions of the City and all statutory duties of the Treasurer, including investment management monthly and annual financial reporting

and serves as the Treasurer to both the Police and Firefighters' Pension funds. Mr. Lyons has also acted in the capacity of Interim Economic Development Director. From 2002 to 2008, Mr. Lyons was an Area Vice President in the Scholastic and Public Entity division of Gallagher Benefit Services. In this capacity, he provided consulting services to municipalities, junior colleges, school districts, and specialty districts within the state. From 1993 to 2002, Mr. Lyons was the Senior Director of Finance and Information Services for the Village of Downers Grove performing many of the same functions as presently assigned for the City of Evanston. From 1988 to 1993, Mr. Lyons was the Assistant and then Director of Finance for the Village of LaGrange. Mr. Lyons was the Pension Treasurer in both Downers Grove and LaGrange. Mr. Lyons has a bachelor's degree from the University of Illinois in Political Science and an MBA in Finance from the Keller School of Management.

Barbara Maziarek has served as the Village of Palos Park's Finance Director since 2009 and Treasurer since 2011. Prior to accepting this position, she was Finance Director for the Village of Worth, and for the City of Darien. Currently, she also is the Treasurer for the Village of Merrionette Park since 1998. Barbara Maziarek graduated from DePaul University in Chicago in 1996 with an accounting degree. She has been a member of GFOA and IGFOA since 1999. During her membership with GFOA she has submitted her CAFR reports to GFOA, and has been awarded eleven Certificate of Achievement Awards for Excellence in Financial Reporting. In addition, she has been awarded her second Distinguished Budget Presentation Award, awaiting notification of her third award. She served as Past President of the South Metro Chapter of IGFOA, and is currently serving as Social Chair for the chapter. She also served on the Chapter board from 2003 through 2008.

Joe McCoy, Illinois Municipal League, Legislative Director, has been with the League since 1999. His focus is on labor, insurance, revenue, personnel, and pension issues that come before the General Assembly. He also coordinates content for the legislative website, pension policy page, social media communications, and all publications generated by the Legislative Department. Mr. McCoy works closely with the IML Managers' Committee and represents municipal interests before the Illinois Department of Insurance's Pension Services Advisory Committee. He is originally from Oak Lawn and holds a Masters Degree in Public Policy.

IGFOA Annual Conference Speaker Information, *continued*

Paula Meyer has a Masters in Accounting Science from Northern Illinois University and passed the CPA exam in November 1989. She spent 5 years in public accounting, which included auditing local governments. She was employed at Sauk Valley Community College for 17 years serving as Chief Financial Officer for 7 years. Paula is currently the Finance Director for the City of Dixon.

Anthony F. Miceli, Vice President, Speer Financial has a B.S., North Central College, Naperville, IL, with majors in both Finance and Economics. He has seven years previous experience as a financial analyst in the public finance department of a Milwaukee, WI based investment banking and financial services firm. He has been employed by Speer Financial since 2013.

Rachel Musiala has been with the Village of Hoffman Estates for over nineteen years. She started with the Village as the Accountant in 1995 and moved on to Fiscal Operations Manager, Assistant Director, and then onto Director of Finance, the position she currently holds. She earned a Bachelor's Degree in Accountancy from Northern Illinois University and is a Certified Public Accountant. Rachel has been a part of the Budget Review Panel for the GFOA Distinguished Budget Presentation Awards Program for many years and has completed the GFOA Advanced Government Finance Institute. Rachel has been involved with the Illinois GFOA Technical Accounting Review Committee and the Professional Education Committee (PEC), and she is currently the chairperson for PEC. Finally, Rachel is also a Certified Pension Fund Trustee.

Mary O'Connor, ASA, Sikich LLP, has worked exclusively in the field of valuation since 1979. She specializes in business valuation and the appraisal of tangible and intangible assets for litigation with special focus in healthcare, intangible assets in property tax appeal, securities, subrogation, and insurance matters. She also possesses extensive experience with fairness and solvency opinions. Ms. O'Connor received a Bachelor of Arts Degree from the University of Illinois at Urbana – Champaign and a Master of Business Administration in Finance from Georgia State University. Her professional affiliations and leadership positions include; American Society of Appraisers, Member, Board of Governors, 2009-2013; Chicago Chapter President, 2005; Royal Institution of Chartered Surveyors, Member; Business Valuation Association of Chicago, President, 2004; Association of Certified Fraud Examiners (ACFE); Illinois Association of Defense Trial Counsel (IDC); National Asso-

ciation of Subrogation Professionals (NASP); Institute for Professionals in Taxation (IPT); Illinois Government Finance Officers Association (IGFOA); Healthcare Financial Management Association (HFMA); Real Estate Investment Association (REIA); American College of Forensic Examiners (ACFEI); and CFA Society of Chicago.

David Okerlund grew up in a rural, Midwestern town of Manchester, Iowa where as a young teenager he saved up money – to go on to college by working on the town's garbage route. Till this day he still says that, "It was the best job I have ever had in my entire career. It taught me more about the value of commitment and endurance than one might ever dare to believe." From there he went on to Hastings College in Nebraska where he became a nationally ranked speech and forensic speaker. After graduation, he became a teacher in Iowa where in his **first** year he was nominated as the Outstanding Young Speech Educator for the state. After leaving teaching, David became what he affectionately calls a "road toad warrior." He defines that as a salesperson who can drive over 100,000 miles a year and still love selling. In the late seventies David moved into management as a special assistant to the college president. Shortly after that, he became fund development director for a large heart hospital. And then an administrator for a 350-bed trauma center hospital. In 1983 David's speaking abilities gained national attention when he finished in the final three of the World Championship of Public Speaking; a contest that includes over 20,000 contestants from over 45 different countries. In 1984, David was an instructor at Oxford University where he taught speech and debate. In 1987, David decided to pursue a speaking career on a full time basis has developed a reputation as one of the finest speakers in the United States. He is a member of the International Hall of Fame for speakers and has shared the platform with American greats like Bob Hope, Lee Iacocca, Robert Schuller, and others. He taught a masters degree class in organizational ethics and persuasion at the University of Minnesota.

John J. Piemonte, Vice President, Robert W. Baird & Co., Inc. joined the Baird Public Finance team in 2011 and has 18 years of experience in underwriting, investment banking, and fixed income sales. Before coming to Baird, John led a nationwide effort to issue tax-credit bonds and direct-subsidy bonds authorized by the ARRA. He is a Certified Treasury Professional® and has deep knowledge of derivative sales.

IGFOA Annual Conference Speaker Information, *continued*

Mark Pries currently serves as the Finance Director, Treasurer, and Budget Officer for the Village of Bradley. Has worked for the Villages of Oswego and Park Forest and the Cities of Evanston and Chicago Heights. He has worked over 21 years in municipal finance with over 13 years in the capacity as Finance Director and Treasurer and also served as an Assistant Finance Director and Staff Accountant. He previously served on the South Metro IGFOA Board and returned to the South Metro Board several years ago in the capacity as Legislative Chair. Mark currently serves as the Treasurer for the Illinois Municipal Insurance Cooperative (IMIC) that is a pooled risk insurance group of almost 20 municipalities. He received both a B.A. in Business and M.B.A. from Governors State University.

Scott Shamberg is the Assistant to the President and Manager of Sales taxes at Azavar Audit Solutions. He has been with Azavar Audit for five (5) years and has diligently worked his way up through the company. He comes from a background in municipal work with a Master in Public Administration (MPA) and has worked for the Village of Elk Grove Village in the village manager's office and the City of Highland Park in economic development. Mr. Shamberg has returned hundreds of thousands of dollars in recurring revenues to municipalities and led the development of the sales tax review program. Mr. Shamberg led the charge in conjunction with the Will County Governmental League in passing HB3558, which gives all municipalities in Illinois access to financial sales tax data regardless of having a local sales tax imposed.

Mark Shelhart, CFI, CISSP, QSA, is the Senior Manager of Forensics and Incident Response with Sikich. His extensive technical background and excellent communication skills allow him to efficiently drive e-discovery, incident response and other forensic projects to effective conclusions. His leadership role in the forensics practice includes speaking at conferences and writing for industry publications to share his knowledge of the information security and forensics industries. Mark has more than 15 years of experience working in consulting, information technology, e-discovery and incident response, including previous roles as a Vice President of Incident Response and Forensics and as a Forensic Practice Manager. He is a Core Forensic Investigator (CFI), Certified Information Systems Security Professional (CISSP) and a Payment Card Industry Qualified Security Assessor (QSA).

Marc Thorson has worked in the public sector technology field in just about every capacity for over 18 years including desktop support, developer, network administrator, network architect, auditor, and manager. He is passionate about Information Security, open data access, and data-driven decision making. He is also a fervent advocate of "Heads-Up IT," which is a concept encouraging IT professionals to look outside their technology-only silo in an effort to expand their knowledge of other business unit processes with the goal of providing the best possible service to their organization. Recently, Marc joined the Information Technology team in Schaumburg as the Assistant Director of IT. His role includes IT strategy, planning, governance, and operations. The Schaumburg Information Technology Department has a technical team of 17 and also oversees a 311 call center staff of 16. The department supports over 600 devices spread across 12 buildings and over 700 employees. Marc has a Master of Business Administration from Northern Illinois University with a focus on Management of Information Services and Marketing. He is Past President and Accreditation Chair for GMIS Illinois, and also a member of the Chicago Chapter of Information Systems Audit and Control Association.

Kevin Wachtel is the finance director for the Village of Villa Park since 2014. Prior to that, he was the finance director for the Village of Glen Ellyn, Village of Riverside, and Assistant Village Administrator for the Village of Palos Park. Kevin is a Certified Public Finance Officer, Government Finance Officers' Association. He received a Master of Public Administration: Urban Management Emphasis, Northern Illinois University, DeKalb, Illinois, and Bachelor of Science, Political Science: Public Service Emphasis, Northern Illinois University, DeKalb, Illinois.

Tammy Waymire is an Associate Professor of Accountancy at Northern Illinois University (NIU) where she teaches and researches governmental and nonprofit accounting topics. Her most recent publication examined the distribution of municipal budget-to-actual variances and the implications of the variances in the bond rating process. Prior to her academic appointment at NIU, she enjoyed a career in public accounting where she audited governmental and nonprofit entities that were subject to OMB Circular A-133 audits, followed by positions with the State of Arkansas investigating Medicaid fraud and testifying in electric utility ratemaking proceedings. Tammy completed her PhD at the University of Arkansas (Woo Pig Sooie!) prior to moving to Sycamore, IL in 2008.

IGFOA Annual Conference Moderator Information

Paul N. Christensen, CPA, CPFO, City of Woodstock, is the Finance Director for the City having held this position since November of 2013. Prior to this, he worked at the Village of Schiller Park (2008-2013) and the Village of Fox Lake (1997-2008). During his employment at the Village of Fox Lake, Paul served as the Treasurer starting in May of 2000 and prior to this held the title of Accountant. At the Village of Schiller Park, Paul was the Finance Director and also served as an appointed trustee to the Village of Schiller Park's Police Pension Board. Preceding his employment at the Village of Fox Lake, he worked as a staff accountant auditing school and local government's audits. He is a Certified Public Accountant, a Certified Public Finance Officer and holds a Bachelors of Business Administration from the University of Iowa. As the Finance Director for the City of Woodstock, he is responsible for directing and supervising all financial responsibilities for the City's 28 million dollar budget. These include but are not limited to budgeting, investing, debt, utility billing, payroll, accounts payable, and maintaining all aspects of the general ledger. Paul also serves as the Treasurer for the City. Paul is a member of the Illinois Society of Certified Public Accountants (ILCPAS), the Government Finance Officers Association of United States and Canada (GFOA), and the Illinois Government Finance Officers Association (IGFOA). He has served as a Trustee to the Solid Waste Agency of Lake County (SWALCO) and was on their executive director hiring committee.

Melissa Gallagher, City of Rolling Meadows, Melissa Gallagher has worked in state and local government for 17 years. For the last nine years, Melissa has worked for the City of Rolling Meadows and has served as the Finance Director for the past four years. Melissa serves as Treasurer to the Rolling Meadows Police and Fire Pension Boards. Melissa previously worked as a Grant Budget Manager for the Illinois Department of Labor. Melissa Gallagher graduated from Michigan State University with a Masters in Social Science in 1993 and earned a Masters of Accounting and Financial Management from Keller Graduate School of Management in 2005. Melissa Gallagher is an active member of the GFOA and currently serves on the Executive Board of the Illinois Government Finance Officers Associations (IGFOA). She previously served as Chair of the IGFOA Technical Accounting Review Committee for three years.

Timothy J. Gavin, Klein Hall & Associates, LLC is a Senior Audit Manager specializing in audits of local government units. He has 10 years experience in performing audits, accounting services, agreed-upon procedures, and other consulting engagements for various local government entities. He has served as a presenter for various IGFOA ed-

ucational sessions on topics related to accounting and financial reporting, including past annual conferences. Having specialized skills in technology applied to accounting and auditing, he has been featured in industry publications such as Accounting Today and CPA Practice Advisor. Tim holds a bachelors degree in accounting from North Central College and an MBA from Northern Illinois University. He is a member of the Illinois CPA Society, the GFOA Special Review Committee, and the IGFOA where he has served on the annual conference committee, and the GFOA Special Review Committee. He also serves on the board of finance of Bethany Lutheran Church in Naperville, IL.

John Harrington joined the Village of Minooka as the Finance Director in January 2007 and brings over twenty years of accounting experience. Prior to joining the Village, he was the Controller of the Housing Authority of the County of Cook and an audit manager for the accounting firm BDO Seidman, LLP in Chicago. He received a B.S. degree in Accounting from North Central College in Naperville and is a CPA. John currently serves as a trustee on the Illinois Metropolitan Investment Fund and is on the board of the Grundy County Chamber of Commerce.

Sue Kling is a Regional Director for Promontory Interfinancial Network, LLC and has primary responsibility for network bank membership as well as distribution of the CDARS suite of services in Illinois and Indiana. Her role involves working closely with network member banks and their clients, specifically public entities, school districts, nonprofit associations and commercial depositors. Before joining Promontory in 2002, Sue held various positions at Kemper Financial Services and later Scudder Investments. She graduated Phi Beta Kappa from Indiana University in 1993 and has a BA in Psychology. She lives with her family in Aurora, Illinois.

Nikki Larson is the Assistant Finance Director for the Village of Vernon Hills, where she has worked for the past year. In Vernon Hills, she is responsible for coordinating the day-to-day operations of the Finance Department, the annual budget, audit, general accounting, risk management, and administration of the Human Resources Division. Prior to working for the Village of Vernon Hills, Mrs. Larson was the Deputy Finance Director and subsequently Finance Director at the City of Highland Park, where she worked for three years. Prior to that, Ms. Larson was the Accounting Manager at the Village of Palatine, where she worked for seven years. Mrs. Larson has a Bachelor of Science in Business Administration/Accounting from Roosevelt University and a Master's Degree in Business Administration for Northern Illinois University. Mrs. Larson is a CPA,

IGFOA Annual Conference Moderator Information

and a member of the AICPA and Illinois CPA Society. She is also a member of GFOA, IGFOA and is currently the Treasurer for the IGFOA Chicago-Metro Chapter Board.

Michael Malatt, a Manager at Baker Tilly Virchow Krause, LLP, has been with the firm since 2007. Michael is a member of the Public Sector Practice Group. He specializes in providing financial and compliance audits to counties, municipalities, and special districts. Michael is a member of the IGFOA Professional Education Committee and the GFOA Special Review Committee.

Stephanie Masson, has worked at the Village of Park Forest since 2003, and is currently the Assistant Finance Director with direct responsibility over the utility billing, payroll, accounts payable, budget, and audit functions. She served as the interim Public Health Director for all of 2010. Prior to her work at the village, she was employed for 7 years in various finance and accounting positions in the healthcare industry. Stephanie holds a Bachelors degree in Accounting is Past President of the South Metro Chapter of the Illinois Government Finance Officers Association (IGFOA) and is currently serving as Secretary on the IGFOA Executive Board. She completed GFOA's Certified Professional Finance Officer (CPFO) designation in 2012 and is currently working on her MBA at Governors State University.

Barbara Maziarek has served as the Village of Palos Park's Finance Director since 2009 and Treasurer since 2011. Prior to accepting this position, she was Finance Director for the Village of Worth, and for the City of Darien. Currently, she also is the Treasurer for the Village of Merrionette Park since 1998. Barbara Maziarek graduated from DePaul University in Chicago in 1996 with an accounting degree. She has been a member of GFOA and IGFOA since 1999. During her membership with GFOA, she has submitted her CAFR reports to GFOA, and has been awarded eleven Certificate of Achievement Awards for Excellence in Financial Reporting. In addition, she has been awarded her second Distinguished Budget Presentation Award, awaiting notification of her third award. Barbara Maziarek served as Past President of the South Metro Chapter of IGFOA, and is currently serving as Social Chair for the chapter. She also served on the Chapter board from 2003 through 2008.

William D. McCarty, City of Springfield, became Director of Budget and Management (OBM) on May 2, 2011. As Director of OBM, Director McCarty is responsible for overseeing accounting, budgeting, payroll, purchasing, facilities maintenance, and the newly created division of fleet management. From October 2007 through May 2011,

Director McCarty was Chief Financial Officer, Bureau of Property Management for the State of Illinois Central Management Services. From April 2005 through April 2009, Director McCarty served as Village President (Mayor) of Williamsville, Illinois. Prior to becoming Mayor, he spent three years as a Village Trustee in Williamsville. Director McCarty received an undergraduate degree in business administration, Finance Cum Laude from the University of Notre Dame and holds a master's degree in public administration for the University of Illinois – Springfield.

Diana McDermott is the Accountant for the Village of Clarendon Hills where she has worked for the past 2 ½ years. Ms. McDermott coordinates the annual audit and assists with the Village's \$14M budget. Ms. McDermott assists the Finance Director by handling the day-to-day operations of the Finance department, processing payroll and managing employee benefits. Ms. McDermott has a strong passion for local government and enjoys mentoring employees. Prior to joining the Village of Clarendon Hills, Ms. McDermott was the Fiscal Assistant to the Accounting Manager at the Village of Woodridge for 5 ½ years. Ms. McDermott is a graduate of Saint Xavier University with a BA in Business Administration. Ms. McDermott is a CPA. She is a member of the IGFOA and is active in the IGFOA Assistant's Network Program.

Michael Mondschain currently works for the Village of Wheeling where he has served as Finance Director since 2001. In the early 90s, he worked as Administrative Intern for the City of Elmhurst while earning his M.P.A. from Northern Illinois University, home of the most successful college football team in Illinois over the last 10 years. He was then hired by the Village of Lombard, where he worked for eight years in three increasingly responsible positions culminating as the Assistant Finance Director. Michael is currently a co-chair of the IGFOA Legislative Committee and serves on the Illinois Metropolitan Investment Fund's New Product's Committee. His favorite sport is baseball and he is an avid fan of the only professional team in Chicago to win a World Series during his lifetime. He plans on living until at least 90, and is confident that there will be no need to change that last statement for future speaking engagements.

Mary O'Connor, ASA, Sikich LLP, has worked exclusively in the field of valuation since 1979. She specializes in business valuation and the appraisal of tangible and intangible assets for litigation with special focus in healthcare, intangible assets in property tax appeal, securities, subrogation, and insurance matters. She also possesses extensive experience with fairness and solvency opinions. Ms. O'Connor

IGFOA Annual Conference Moderator Information, *continued*

received a Bachelor of Arts Degree from the University of Illinois at Urbana – Champaign and a Master of Business Administration in Finance from Georgia State University. Her professional affiliations and leadership positions include; American Society of Appraisers, Member, Board of Governors, 2009-2013; Chicago Chapter President, 2005; Royal Institution of Chartered Surveyors, Member; Business Valuation Association of Chicago, President, 2004; Association of Certified Fraud Examiners (ACFE); Illinois Association of Defense Trial Counsel (IDC); National Association of Subrogation Professionals (NASP); Institute for Professionals in Taxation (IPT); Illinois Government Finance Officers Association (IGFOA); Healthcare Financial Management Association (HFMA); Real Estate Investment Association (REIA); American College of Forensic Examiners (ACFEI); and CFA Society of Chicago.

Dan M. Parker, Gallagher Benefit Services, Inc., Senior Benefit Consultant provides benefits evaluation, support and services to existing clients and generates sales through additional services and the growth of existing client relationships. He operates in a consultative role, assisting clients with a range of benefit issues and needs. He also acts as a technical resource to identify existing client's needs and issues making recommendations for product and service solutions. Mr. Parker joined Gallagher Benefit Services, Inc. in May of 2002, working his first two years as a Senior Client Representative. He has carrier, third-party administrator and brokerage experience, including positions at American Administrative Group (1995–1998), New England Financial (now Great West Life, 1998–2000) and JMB Insurance Agency (2000–2002). His responsibilities include oversight of client plan changes, vendor management, new client implementations, coverage marketings, and employee meeting benefits presentations. Mr. Parker graduated from the University of Illinois at Chicago in 1991 with a Bachelor's degree in Psychology. He also holds a Master's degree in Sociology from DePaul University in Chicago. He has maintained his State of Illinois Producer's License for Life, Accident and Health since 2002.

Spencer Parker, Village of Westmont is the Finance Director/Treasurer and a CPFO. He has been with the Village's Finance Department since 2005, being appointed to his current position in 2012, where he oversees a total budget of \$47 million. The Village of Westmont regularly receives the GFOA Certificate of Achievement in Financial Reporting and the Distinguished Budget Presentation Award. He works closely with the IT department to evaluate and implement new products and initiatives for the Village. In addition to his responsibilities for the Village, Spencer provides the Westmont Public Library with accounting and financial reporting support and serves as Liaison to the

Police Pension Board. He has a Bachelors degree from Weber State University, Utah, and attended the Masters in Public Administration program at Northern Illinois University. Professional memberships include the Government Finance Officers Association (GFOA) and the Illinois Government Officers Association (IGFOA).

Sheetal Rai, Fifth Third Securities, Inc., Vice President, Institutional Investments, located in Chicago, is a primary contact for Institutional Bond Sales services. She is a registered rep with the NASD, and is fully licensed investment broker with a Series 7 and 63. Mrs. Rai has a bachelor's degree in finance from Wittenberg University and a master's degree in Finance from Xavier University. Mrs. Rai has been working with Illinois government entities in various investment capacities for the last 13 years.

Todd C. Sholeen, Vice President, Government Banking Group, at FirstMerit Bank is responsible for the government market in Illinois with over 30 years of banking experience. Todd joined FirstMerit after 6 years with Charter One Bank and 23 years with LaSalle Bank. Todd is a member of the IGFOA where he currently serves on the IGFOA Career Development Committee and is a member of IASBO where he serves on the Cash Management Debt Service Committee. Todd also serves locally on the Plan Commission for the Village of Barrington. Todd graduated from Principia College with a bachelor's degree in English and he received his Masters in Accounting at DePaul University.

Kevin Wachtel is the finance director for the Village of Villa Park since 2014. Prior to that, he was the finance director for the Village of Glen Ellyn, Village of Riverside, and Assistant Village Administrator for the Village of Palos Park. Kevin is a Certified Public Finance Officer, Government Finance Officers' Association. He received a Master of Public Administration: Urban Management Emphasis, Northern Illinois University, DeKalb, Illinois, and Bachelor of Science, Political Science: Public Service Emphasis, Northern Illinois University, DeKalb, Illinois.

Susan Wade is Vice President of Public Funds for First Midwest Bank. She has over 24 years of banking experience almost exclusively in the public funds market. She manages the banking relationships for governmental entities and is a frequent speaker and volunteer at association events. She is a graduate of Eastern Illinois University with a Bachelor's degree in Political Science. Susan is a member of the Illinois Association of School Business Officials, Illinois Government Finance Officers Association, Will County Governmental League and is appointed to the Financial Advisory Board for the City of Naperville.

IGFOA Annual Conference Moderator Information, *continued*

Larry White is a partner in the Public Finance Department at Chapman and Cutler LLP and has been practicing law since 1990. He serves as bond counsel, disclosure counsel and underwriter's counsel to governmental entities and underwriters on a wide variety of governmental financings. Larry also counsels investment banks, commercial banks, and financial advisors on a wide variety of government related topics, including public offering disclosure and regulatory compliance. In addition, Larry is a frequent speaker on public finance and related regulatory topics. He is one of the lead attorneys in the firm's bond counsel representation of each of the City of Chicago, Cook County, Illinois, and the Illinois Student Assistance Commission. Larry was previously named one of the 40 Under Forty lawyers to watch in Illinois by the Law Bulletin Publishing Company. He has also previously served as Assistant Legal Counsel to Speaker Michael J. Madigan of the Illinois House of Representatives. Mr. White education includes the University of Pennsylvania Law School, J.D., and the University of Texas, B.B.A., Accounting, High Honors.

Illinois Certified Public Finance Officers *

Bernier, James, McHenry County Auditor's Office	Kazenas, Kristin, Village of Hawthorn Woods
Black, Christopher, City of Rockford	Lembesis, Diane
Boserup, Rita, Intergovernmental Risk Management Agency	Masson, Stephanie, Village of Park Forest
Burk, Eric, Village of Deerfield	McLeod, Bonnie
Caputo, Brian, City of Aurora	Newton, Kent, Sanitary District of Decatur
Christensen, Paul, City of Woodstock	Noble, Steven, Village of Northfield
Chamberlain, Pat, Village of Sugar Grove	Parker, Spencer, Village of Westmont
Clark, David, Village of Glencoe	Paul, Gail, City of Countryside
Egeberg, Jim, Pace	Sakai, Harry
Ervin, Timothy, Bloomington Normal Water Reclamation District	Schiller, Kimberly, Village of Lisle
Farnum, Kristina, Frankfort Fire Protection District	Stefan, Peter J., DeKalb County Government
Ghedotte, James, City of Joliet	Szott, Gary, Village of Bloomingdale
Griffin, Susan, Village of Lake Bluff	Wachtel, Kevin, Village of Villa Park
Hannah, William, Village of North Aurora	Wesolowski, Patricia, Village of Libertyville
Helgersen, Stan	Wilson, Bradley, City of Wood Dale
Horton, Mark, Village of Oswego	

* List provided by the GFOA. If you are an IGFOA member who has earned the CPFO designation and your name is not on the list, please contact IGFOA at execdir@igfoa.org.

IGFOA Executive Board and Committee Chairs 2014-2015

President	Scott Anderson Director of Finance, Village of Buffalo Grove
Vice President	Rita Kruse Finance Director, Batavia Park District
Treasurer	Christopher Minick Finance Director, City of St. Charles
Secretary	Stephanie Masson Assistant Finance Director, Village of Park Forest
Past President	Scott Bordui Finance Director, Village of Flossmoor
Member at Large	Melissa Gallagher Finance Director, Village of Rolling Meadows
Member at Large Non-CFO	Linda Dalton Accounting Manager, Village of Woodridge
Associate Representative	Laura Allen Executive Director, Illinois Metropolitan Investment Fund (IMET)
GFOA State Representative	Mary Dankowski Deputy Village Manager/Finance, Village of Park Forest
South Metro Chapter Representative	Tricia Dubiel Superintendent of Business and Finance, Bolingbrook Park District
Downstate Chapter Representative	Gloria Osborn Director of Finance & IS, City of Galesburg
Chicago Metro Chapter Representative	Brad Wilson Director of Finance, Village of Wood Dale
Legislative Committee Co-Chairs	William McCarty II Director – Office of Budget and Management, City of Springfield Michael Mondschain Director of Finance, Village of Wheeling
Nominating Committee Chair	Scott Bordui Finance Director, Village of Flossmoor
Partners' Forum Chair	Laura Allen Executive Director, Illinois Metropolitan Investment Fund (IMET)
Professional Education Committee Chair	Rachel Musiala Director of Finance, Village of Hoffman Estates
Technical Accounting Review Committee Chair	Bill Hannah Finance Director, Village of North Aurora

IGFOA Chapters and Networks

Membership in the Illinois GFOA includes affiliation with the chapter(s) of your choice.

Assistants Network

IGFOA sponsors an informal network of professional staff that work in local government finance departments, including Assistant Finance Directors, Deputy Finance Directors, Assistant Superintendents of Finance or Business Services, Accounting Managers, Division Managers, Accountants, and Analysts. The Assistants Network is coordinated by the Non-CFO Representative to the Executive Board. The Assistants Network meets throughout the year on a variety of topics relevant to this professional level.

Assistants Network Leadership 2015

Linda Dalton, Chairperson; Village of Woodridge, Accounting Manager

Tanya Billeter, Regional Coordinator; City of Galesburg

Chicago Metro Chapter

The Chicago Metro Chapter has members from Chicago, Cook County, and the collar counties. Along with the South Metro Chapter, the Chicago Metro Chapter hosts an annual golf outing and holiday gathering and periodic lunch meetings.

Chicago Metro Chapter Leadership 2015

Bradley Wilson, President; City of Wood Dale, Finance Director

Tim Sloth, Immediate Past President; Village of Bensenville, Director of Finance

Jodie Hartman, Vice President; Village of Lake Zurich, Director of Finance

Nicole Larson, Treasurer; Village of Vernon Hills, Assistant Finance Director

Rob Fredrickson, Secretary; United City of Yorkville, Finance Director

Downstate Illinois Chapter

The Downstate Chapter represents IGFOA members outside of the Chicago metropolitan area and reflects the diversity of Illinois from Galena to Carbondale and Quincy to Danville. The newest Downstate group is the Rock River Region, with members from the Rockford area. This chapter hosts regional luncheon programs, seminars, and conferences.

Downstate Illinois Chapter Leadership 2015

Gloria Osborn, President; City of Galesburg, Director of Finance & IS

Kathleen Carr, Immediate Past President; City of Moline, Finance Director

Eric Dubrowski, Vice President; Peoria County, Chief Financial Officer

Caitlin Campbell, Secretary; City Of Canton, Comptroller

Linda J Barnes, Financial Reporting Secretary; City of Rock Island, Accounting Supervisor

Sandy Evans, Member-at-Large; City of O'Fallon, Director of Finance

Molly Talkington, Member- at- Large; City of Champaign

Tamara K Ammann, Regional Coordinator; City of Collinsville, Director of Finance

Merle A Hollmann, Regional Coordinator; City of Mt. Vernon, Finance Director

Curtis Newport, Regional Coordinator; Boone County, Treasurer

Carla Paschal, Regional Coordinator; Sikich LLP

Debra A Zimmerman, Regional Coordinator; Illinois Metropolitan Investment Fund (IMET), Associate Director

South Metro Chapter

The South Metro Chapter represents members from Lyons to Joliet to Sauk Village. The South Metro Chapter hosts an annual golf outing and holiday gathering. This chapter holds bi-monthly luncheon programs and seminars.

South Metro Chapter Leadership 2015

Alana Bates, President; Rich Township, Assistant Finance Director

Tricia Dubiel, Immediate Past President; Bolingbrook Park District, Business Manager

Arlette Frye, Treasurer; Village of Lansing

Mark A Pries, MBA, Chapter Legislative Chair; Village of Bradley, Finance Director/Treasurer

Jill Hagan, Chapter Membership Chair; MB Financial Bank

Barbara Maziarek, Chapter Social Chair; Village of Palos Park, Finance Director

Nominating Committee Report

The election of Executive Board Officers and Members-at-Large will be conducted during the Annual Business Meeting at the IGFOA Annual Conference at the Springfield Hilton on September 14, 2015.

IGFOA Nominating Committee Recommended Slate 2015-2016		
Board Position	Recommended Candidate	
President	Rita Kruse, Finance Director, Batavia Park District	
Vice President	Stephanie Masson, Assistant Finance Director, Village of Park Forest	
Secretary	Melissa Gallagher, Finance Director, City of Rolling Meadows	
Member at Large	William Hannah, Finance Director, Village of North Aurora	
Member at Large	Kevin Wachtel, Finance Director, Village of Villa Park	
Member at Large Non-CFO	Andrew Brown, Assistant Finance Director, Village of Buffalo Grove	
Partner Representative	Laura Allen, Executive Director, Illinois Metropolitan Investment Fund (IMET)	
Past President	Scott Anderson, Director of Finance, Village of Buffalo Grove	

Notes about the IGFOA Executive Board Additional Board positions not up for election at 2015 Annual Business Meeting		
Treasurer	Christopher Minick, Finance Director, City of St. Charles	Elected in 2014 to a two-year term
GFOA State Representative	Mary Dankowski, Deputy Village Manager/Finance, Village of Park Forest	Designated by IGFOA President
Downstate Chapter Representative	Gloria Osborn, Director of Finance & IS, City of Galesburg	Direct election by Downstate Chapter
South Metro Chapter Representative	Tricia Dubiel, Superintendent of Business and Finance, Bolingbrook Park District	Direct election by South Metro Chapter
Chicago Metro Chapter Representative	Bradley Wilson, Director of Finance, City of Wood Dale	Direct election by Chicago Metro Chapter

NOTES

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After the 2015 IGFOA Conference:

- Meet the IGFOA Executive Director and new Executive Board President, if you have not already done so!
- Thank the staff that did not go to the conference for holding down the fort.
- Let your supervisor know what value you gained from the conference.
- Complete conference evaluation form (watch your email for a link!)
- Propose a topic for a 2016 seminar, webinar, or conference session – submit your ideas at www.igfoa.org
- Contribute to the IGFOA Knowledge Exchange by posting a query or sharing documents
- Sign up for a webinar or seminar at www.igfoa.org
- Get involved with the IGFOA and offer to volunteer with a committee or new initiative. Email ExecDir@igfoa.org

**JOIN US NEXT YEAR
FOR THE 2016 ANNUAL CONFERENCE
SEPTEMBER 11 – 13
AT THE BLOOMINGTON/NORMAL MARRIOTT!**



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Illinois Government Finance Officers Association

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