

Conference 2004

The 46th Annual Conference of the Illinois Government Finance Officers Association



Learning Connecting Progressing

September 25– 28, 2004
The Mark of the Quad Cities, Moline, Illinois



PROGRAM

Check-in	2
Bus schedule	2
Saturday	2
Sunday	3
Schedule @ a glance	4
What's included.....	4
Monday	5
Adventure Quest	8
Tuesday.....	9
Committees	10
Future conferences	10
Featured Sponsors	11
Vendor Showcase ..	12

**For more details
visit www.igfoa.org**



**THE MARK OF MOLINE
Radisson on John Deere Commons
309-764-1000**

Nametags are required for admittance to all Conference sessions, meals, and activities.

PRE-CONFERENCE: Saturday

Conference Check-in

Each registered Conference attendee and walk-ins must check-in at the Conference Registration Desk. The Conference Registration Desk will be open on Saturday, September 25 from 2:00 to 8:00 pm, Sunday, September 26 from noon to 8:00 pm, and Monday, September 27 from 7:30 am to 3:00 pm in the Mark Conference Center. All payments must be received prior to the Conference. There is no admittance to the Conference without pre-payment. Nametags and tickets will be provided at check-in.

Buses will loop to and from the Mark and Conference hotels every 20 minutes at the following times:

Sunday: 1:30 to 8:30 pm; Monday: 6:30 am to 5:30 pm; and Tuesday: 7:30 am to 12:30 pm

Saturday, September 25 Pre-Conference Activities

Saturday Night Pre-Conference Dinner Dine Around Town 6:15–9:30 pm

Relax and un-wind with peers at a local restaurant for dinner. Depending on demand, the Conference Committee will select area restaurants and organize groups.

Diners should assemble in the lobby of the Radisson on John Deere Commons by 6:15 pm. Each individual will be responsible for his or her own charges. If needed, car-pooling will be arranged.

PRE-CONFERENCE: Sunday

Sunday, September 26 Pre-Conference Activities

Quad Cities Marathon

Starts/Ends at The Mark 7:30 am–1 pm

The IGFOA Relay Team of Todd Dowden from Bartlett, Bill Hannah from Wheaton, Brian Caputo from Aurora, Tim Banks from Rock Island and Kathy Reinertsen of Lake Forest with Eric Bahe of Elgin as alternate will run the Quad Cities Marathon. The event covers 5 cities, 4 races, 3 bridges, 2 states, and 1 Mighty River. Come join the cheering squad in the Party in Motion that covers the course with 50+ bands and entertainers at a specific venues along the Marathon, Relay and 5K courses.

The IGFOA Mini Golf Challenge

2:00–4:00 pm • The Mark Lobby

Try your skills at a nine-hole mini course in the conference center. Network, compete, and snack with colleagues. Come brush up your putting skills!

Vendor Showcase & Welcome Reception

2:00–8:00 pm • The Mark Arena

Featuring a wide range of government finance service providers, the Vendor Showcase offers opportunities to learn more about the type and range of services available. Stop by and gather information before you undertake that next RFP!

While you tour the Vendor Showcase, meet up with friends and colleagues, and catch the conference spirit. Appetizer buffet and beverages provided.

Hospitality Suite

9:00–11:30 pm • Conference hotels

Stop by the hospitality suite at your conference hotel to network and relax.

SCHEDULE AT A GLANCE

Conference Schedule at a Glance

Day & Time	Program	Program
Monday 8:45 to 10 am	OPENING SESSION KEYNOTE	
Monday 10:20 to 11:40 am	IRS Update	New Health Insurance Issues and Options
Monday 1:10 to 2:30 pm	GASB No. 45	Investing in a Rising Interest Rate Environment
Monday 2:50 to 4:10 pm	Transacting Finance Business Online	Personal Financial Planning
Tuesday 9:00 to 10:20 am	BRUNCH AND KEYNOTE ANNUAL BUSINESS MEETING AND KEYNOTE	

Registration includes:

Conference Registration includes admittance to all of the Conference sessions Sunday, September 25 through Tuesday, September 28, 2004, the IGFOA Annual Business Meeting, and the Vendor Showcase.

Registration also includes the following meals and social events: Sunday, September 26: Welcome Reception and Hospitality Suite; Monday, September 27: Breakfast Buffet, Recognition Lunch, and Dinner and Adventure; Tuesday, September 28: Continental Breakfast and Brunch.

Individual payment is required for:

- Saturday Dine Around Town
- Saturday Tim McGraw Concert
- Sunday Informal Golf Outing

CONFERENCE: Monday

Monday, September 27

Breakfast and Women's Network Program: Divided We Fall?

7:00–8:30 am • Conference Room C

Join us for a buffet breakfast and eye-opening discussion on partisanship and democratic discourse.

Speaker: Dr. Margaret E. Farrar, Assistant Professor, American Politics and Political Theory, Augustana College

Moderator: Julie O'Brien

Breakfast Buffet and Vendor Showcase

7:30–8:30 am Arena

Opening Session/Keynote: Brian Wesbury

8:45–10:00 am • Conference Rooms D, E, and F

Get the latest economic scoop from the source designated by the Chicago Tribune as “Chicago's most prominent New Era Economist.” The Wall Street Journal ranked Wesbury the nation's #1 U.S. economic forecaster in 2001. He is regularly featured on CNBC and CNN-fn and is also a contributor to the editorial page at the Wall Street Journal, and his comments and writing have appeared in *Barron's*, *Investor's Business Daily*, and *Forbes* magazine.

Moderator: Bob Fialkowski

Morning Break 10:00–10:20 am Arena

Monday Concurrent Sessions 10:30–11:50 am

IRS Update

10:20 am–11:50 am • Conference Rooms D, E, and F

The program will cover the requirements for filing payroll forms 941, W-2, and W-3 and the requirements for filing form 1099 for independent contractors. Fringe benefits that could be considered taxable wages such as personal use of municipal owned vehicles, cellular phones and clothing allowances. It will also focus on compliance checks and examinations that Federal, State and Local Government Division of the Internal Revenue Service are now conducting to determine compliance in the payroll and information reporting areas.

CONFERENCE: Monday

Speaker: Ted Knapp, FSLG Tax Specialist, Internal Revenue Service

Moderator: Bev Sterrett

New Health Insurance Issues and Options— Understanding H.S.A./F.S.A.

10:20 am–11:50 am • Conference Rooms A, B and C

Speakers: Barbara Ramsey, City of Champaign

Doug Layman, FlexBen Corporation

Moderator: Marty Lyons

IGFOA Recognition Luncheon

11:50 am–1:00 pm • Arena

Enjoy lunch and celebrate the past year's accomplishments!

Monday Concurrent Sessions 1:10–2:30 pm

GASB No. 45—Accounting for Other Post Employment Benefits (OPEB) and Implications of Medicare Reform

1:10–2:30 pm • Conference Rooms B and C

Get up to speed on GASB 45! Learn about the terms, disclosure requirements, actuarial methods and assumptions, and steps for implementation. Find out why you should act now.

Moderators: Kim Auchstetter, Bill Hannah, and Jack Norton

Speakers: Todd Dore and Kirk Haskins, AON Consulting Inc.

Investing in a Rising Interest Rate Environment

1:10–2:30 pm • Conference Rooms D, E and F

After years of falling interest rates, the Fed is in an interest rate raising mode. How do you manage your portfolios to take advantage of this changing condition? We will discuss investment strategies to assist as you invest in this new environment.

Moderators: Michelle Saddler and Peg Hartnett

Speaker: Ned Connolly, Chandler Asset Management

Afternoon Break 2:30–2:50 pm • Arena

CONFERENCE: Monday

Monday Concurrent Sessions 2:50–4:10 pm

Transacting Finance Business Online 2:50–4:10 pm • Conference Rooms A, B and C

Technological advancements are making a profound impact on the way government finance is conducted. A large number of banks, organizations, vendors and other governmental agencies offer options for municipalities to conduct their business transactions online. In fact, a number of these organizations will only accept online transactions (or payments) in the near future. This session will examine many of the online transactions available to government finance departments. There will also be a discussion of what communities need to be aware of while conducting business online.

Moderator: Eric Dubrowski

Speakers: Jane Parson, Field Representative, IMRF

Richard J. DeCleene, Chief Financial Officer, IMRF

Larry Foley, Marketing Representative, Illinois Funds

Neil Witek, Iverwood, LLC

Tom Kuehne, Finance Director, Village of Arlington Heights

Making the Grade: A Step by Step guide to funding your child's higher education costs

2:50–4:10 pm • Conference Rooms D, E, and F

From Education IRA's to 529 college savings plans, this presentation will discuss the various investment vehicles a person can use and the benefits and boundaries of each. This session is perfect for those wishing to assist their children/grandchildren/nephews/nieces, etc in an era of skyrocketing tuition costs.

Moderators: Spiro Hountalas and Bob Taylor

Speaker: Ron Tomanek, Smith Barney



Monday

Monday Roundtable Sessions 4:15–5 pm

Getting the Most of Your Membership

4:15–5 pm • Conference Room A

Public Sector members are encouraged to stop by and learn how to use the features of the IGFOA online directory and web-based resources

Led by the Technology and Communications Committee

Associate Members Roundtable

4:15–5 pm • Conference Room F

Learn how to use the features of the IGFOA online directory and discuss issues affecting vendor/client relations such as the Gift Ban Act.

Led by the Associates Forum

Technical Accounting Issues Roundtable

4:15–5 pm • Conference Room C

Learn more about GASB statements 40 & 44 and discuss implementation issues.

Led by the Technical Accounting Review Committee

Women's Network Planning Meeting

4:15–5 pm • Classroom 3

Help the Women's Network plan its 2005 calendar.

Led by Julie O'Brien, Comptroller, Lake County

Past Presidents' Meeting

4:15–5:30 pm • The Radisson

Dinner & Adventure!

6:00–11 pm • Adventure Quest

Venture to Adventure Quest for a great meal and oodles of fun. Adventure Quest is located at 3501 207th St.

North, Port Byron; phone 309-523-3619. Ride the bus!

See bus schedule at left.

Adventure Quest Bus Schedule

The IGFOA bus will provide transport to Adventure Quest from 5:30 to 6:30 pm, and make regular return trips to the Radisson on John Deere Commons and Sheraton Rock Island between 8 and 11:30 pm.

CONFERENCE: Tuesday

Tuesday, September 28

Continental Breakfast

7:30–9:30 am • Conference Rooms D, E, and F

Brunch and Keynote

Economic Outlook and Budget Implications: J. Fred Giertz, Professor, Inst. of Govt. and Public Affrs., U of I

8:30–10 am • Conference Rooms D, E, & F

Enjoy brunch while learning about the regional economic outlook and implications for public finance. State and local taxation, expenditure analysis and regional economic development issues will also be discussed. The speaker's major research interests are in public finance and regional economic development. He specializes in state and local taxation and expenditure analysis and in regional economic development issues. Followed by a discussion panel.

Panel: Tim Wenthe, Assistant Finance Director, Town of Normal, Mary Dankowski, Finance Director, Village of Park Forest, and Brian Caputo, Finance Director and Treasurer, City of Aurora

Moderator: Mark Toledo

Annual Business Meeting

10 am • Conference Rooms D, E, and F

Keynote—*Illinois Focus: Jack Lavin, Director of the Illinois Department of Commerce and Economic Opportunity*

Following Ann. Mtg. • Conference Rooms D, E, & F

Director Lavin will provide an update on the Department's activities and services, along with information about economic assistance and development for Illinois communities. Jack Lavin has 17 years of experience and a record of job creation and financial management in both the business world and in Illinois state government. Lavin worked as Chief Financial Officer for Rezko Enterprises. Jack served as Deputy State Treasurer for Illinois from 1993-1995.

Moderator: Bob Fialkowski

Conference concludes at Noon

THE CONFERENCE COMMITTEES

Annual Conference Committees

Conference—Local Hosts

Kathleen Carr,
City of Moline

Jim Hughes,
City of East Moline

Bill Scott,
City of Rock Island

Conference—Social

Kathryn Booth,
Village of Bartlett, Chair

Mary Johnson,
Village of Streamwood

Kathy Reinertsen,
City of Lake Forest

Kathleen Carr,
City of Moline

Eric Dubrowski,
City of Galena

Tim Banks,
City of Rock Island

Upcoming IGFOA conferences

(subject to change)

2005 Hilton, Springfield

2006 To Be Announced

2007 Hilton, Springfield

2008 The Mark, Moline

Conference Program

Robert Fialkowski,
Village of Deerfield, Chair

Kim Auchstetter,
Village of New Lenox

Eric Dubrowski,
City of Galena

Susan M. Griffin,
Village of Lake Bluff

Bill Hannah,
City of Wheaton

Spiro C. Hountalas,
Standard & Poor's Ratings Group

Marty Lyons,
Gallagher Benefit Services

Jack Norton,
Village of Westchester

Bob Taylor,
Waukegan Park District

Janice E. Colvin,
City of Lockport

Mark Toledo,
Total Portfolio Management, LLC

Beverly Sims Sterrett,
Sauk Village

Tom Kuehne,
Village of Arlington Heights

Michelle Saddler,
IMET

Peg Hartnett,
Village of Bloomingdale

Tim Wenthe,
Town of Normal

THANK YOU
THANK YOU
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Annual Conference Featured Sponsors

AON Consulting	Mischler Financial Group/American Freedom Funds
Becker, Burke Associates	
Bond Logistix, LLC	Moody's Investor Service
Capital Gains Inc.	Morgan Stanley
Chapman and Cutler LLP	Municipal Software, Inc.
Edmunds & Associates, Inc.	Oak Brook Bank
Ehlers & Associates, Inc.	Plante & Moran, PLLC
Fifth Third Bank	PMA Financial Network, Inc.
Fitch Ratings	
Gallagher Benefit Services	PTW & Co.
Harris Bank	Crowe-Norene, LLC
Illinois Metropolitan Investment Fund	R. V. Norene & Associates
Iverwood, Inc.	Retirement Plan Advisors, LCC
Knutte & Associates, P.C.	Robert W. Baird & Co., Inc.
LaSalle Bank N.A.	S.B. Friedman & Company
Lauterbach & Amen, LLP	Sikich Group, LLC
Legg Mason Wood Walker, Inc.	Smith Barney Inc.
MB Financial Bank	Speer Financial Inc.
McGladrey & Pullen, LLP	Standard & Poor's Ratings Group
Merrill Lynch	Virchow, Krause & Company, LLP
Miller, Cooper & Co., Ltd.	Wolf & Company, LLP

VENDOR SHOWCASE EXHIBITORS

Be sure to visit and thank our Vendor Showcase Exhibitors

Andres Medical Billing, Ltd.
Bond Logistix, LLC
Capital Gains Inc.
Civic Systems, LLC
Eden Systems, Inc.
Edmunds & Associates, Inc.
Evare, LLC
Fifth Third Bank
Gallagher Benefit Services
Government e-Management Solutions (GEMS)
Griffin, Kubik, Stephens, & Thompson, Inc.
Illinois State Treasurer-The Illinois Funds
Illinois Metropolitan Investment Fund
Illinois Municipal Retirement Fund
Moody's Investors Service
Municipal Software, Inc.
New World Systems
Oak Brook Bank
PMA Financial Network, Inc.
PTW & Co.
RBC Dain Rauscher
Retirement Plan Advisors, LCC
Robert W. Baird & Co. Inc.
Sikich Group, LLC
Speer Financial, Inc.
Standard & Poors Ratings Group
SunGard Pentamation, Inc
SunTrust Leasing
Third Millennium Associates, Inc.
Tyler Tech / MUNIS Div.
Virchow, Krause & Company, LLP
William F. Gurrie & Co. LTD.