

**ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION**  
**Minutes of Friday, March 10, 2006**

***I. Call to Order***

President Kathryn Booth called the meeting to order at 9:31 AM.

***II Roll Call***

*Executive Board Members Present:*

President – Kathryn Booth

President Elect – Bob Fialkowski

Vice President – Mark Nannini

Treasurer – Dallas Whitford

Member-at-Large – Peg Hartnett

Chicago Metro Chapter Representative – Sue Griffin

South Metro Chapter Representative – Bob Sterkowitz

Associate Representative – Fred Lantz

*Executive Board Members Absent:*

Secretary – Rita A. Trainor

Past President – Brian Caputo

Member-at-Large – Tom Kuehne

Downstate Chapter Representative – Ron Eldridge

GFOA State Representative – Mary Dankowski

*IGFOA Staff Present:*

Executive Director – Marianne Shank

***III Consent Agenda***

A motion was made by Bob Fialkowski, seconded by Dallas Whitford to approve the consent agenda. Motion passed.

***IV President's Report***

President Booth welcomed two new chapter representatives, Bob Sterkowitz from the South Metro Chapter and Sue Griffin from the Chicago Metro Chapter to their first Executive Board meeting.

President Booth directed the Board's attention to the status report on IGFOA's strategic plan that was included in the Board packet. There were no questions regarding the report.

President Booth recognized the following members for contributions made to the organization in the past quarter:

**Kelly Zabiniski** – Preparing and teaching Internal Control Seminar

**Tim Cole** – Preparing and teaching Internal Control Seminar  
**Fred Lantz** – Preparing and teaching Intermediate Governmental Accounting Seminar  
**Brian Caputo** – Preparing and teaching Intermediate Governmental Accounting Seminar  
**Jim Hughes** – Organizing & hosting Quad Cities area Lunch & Learn March program  
**Brian Caputo** – Representing IGFOA at Northern Illinois University Job Fair  
**David Erb** – Representing IGFOA at Governmental Relations Council and initiating Recruitment and Retention plan  
**Peg Hartnett** – Organizing and hosting first IGFOA assistants and professional staff luncheon program  
**Tom Kuehne** – Speaking and mentoring at first IGFOA assistants and professional staff luncheon program  
**Neil Witek** – Providing advice, direction, and time to IGFOA staff in installing and programming for a data disaster recovery.

President Booth also directed staff to prepare a letter to the Village of Hanover Park expressing IGFOA's condolences on the death of Mayor Bock.

#### **V *Executive Director's Report***

Marianne Shank gave the Board an update on the effort to get IGFOA participation in IMRF through the City of Moline. She had received word from Kathy Carr that Moline would not be able to assist the IGFOA in this matter. A brief discussion was held on the options available, including participation in a 401K plan with the purchase of separate disability insurance. IGFOA could also become a member of IMRF in its own right, but that would require specific legislation be passed to permit it. Bob Fialkowski volunteered to contact IMRF about getting IGFOA added to their membership and will work with Marianne to gather information. It was noted that IMET had provided information about how they joined IMRF. Fred Lantz also suggested that staff look in to whether GFOA might have a retirement and/or disability benefit program that IGFOA could participate in.

Marianne reported that as of 2/1/2006, IGFOA has been accepted as a CPE sponsor by the National Accounting Standard Board Association. There will be some additional requirements to provide CPE credits. These include having a process to review the seminar materials by a third party and signing out of seminars as well as signing in.

Marianne referred to the membership renewal report in the Board packet. Renewals were ahead of last year in the same period; however, renewal notices went out about one month earlier this year.

## **VI Treasurer's Report**

Most items were covered under the Consent Agenda. Dallas provided a status report on deposits. He has been successful in getting 5<sup>th</sup> 3<sup>rd</sup> Bank to increase the earnings on our account by .5%. In accordance with the direction from the Board at the last meeting, he had opened a money market account at Chase so as to keep our balances within the \$100,000 limit at any one bank.

## **VII Chapter Reports**

Sue Griffin reported on the upcoming hot topic seminar Chicago Metro has planned for March 17, 2006. A networking day has been scheduled for August 4, 2006. The Chapter Board had voted to discontinue the scholarship program, which did not generate much interest. Instead, they expressed interest in contributing to IGFOA to support the intern program, or other kind of scholarship. They will be discussing this further.

Bob Sterkowitz reported for the South Metro Chapter. A report of their recent activities and their calendar for the year are available on the IGFOA web site. He indicated that the February program was a disappointment to the Chapter. Their next program will be April 7 discussing the importance of Audit Committees. Their golf outing date is June 16, 2006.

Marianne Shank reported on the Downstate Chapter's January meeting, which had a great turn out. Their next meeting is scheduled for August 10<sup>th</sup> and 11<sup>th</sup> at Starved Rock State Park. There is still interest in working with the South Metro Chapter to have this meeting be a joint one.

Marianne Shank also reported on a plan to better acquaint the Executive Board with Chapter activities and issues by spotlighting one chapter at each meeting. The Chapter Boards would be encouraged to attend and talk about their activities, history, issues in the area, etc. Marianne asked that the chapter representatives talk with their Boards and let her know what dates they would like to be scheduled.

## **VIII Committee Reports**

Career Development – Marianne talked about the seminars that have been conducted to date and that the attendance is up from recent years. Registration is more last minute, however. Fred Lantz suggested that IGFOA look at selling its career development programs to other state associations. This is a service the GFOA used to do.

Conference – Dallas reported that the program is pretty well set. He asked the Board to consider paying more for a keynote speaker to bring in a bigger name. Dallas moved that IGFOA authorize up to \$12,000 for a keynote speaker. Bob Fialkowski seconded. Motion carried.

Financial Review – Nothing to report

Legislative – Bill Stafford is now working for a school district. The Legislative Committee has discussed the issue and developed an approach, which will keep Bill Stafford on the committee, but others on the committee will be the “public face” of IGFOA in Springfield. This will maintain credibility when issues arise that do not impact schools but do impact municipalities. Considerable activity is occurring on DROP legislation. Our committee members and lobbyist are working diligently to see that, if this legislation is passed, municipalities will have the option to adopt and that it will be revenue-neutral.

Membership – Implementation of the Recruitment and Retention plan began. Renewals completed in January using a credit card received a discount as part of that plan. New members are getting a card, which will allow them to attend their first chapter meeting at no charge. IGFOA will reimburse the chapter for the cost. A luncheon for office and support staff is being planned.

Nominating Committee – No report

Past President’s Circle – A meeting is scheduled for April 21<sup>st</sup>.

TARC – At their February meeting, TARC gave some input on designing a portion of the Pension Institute program regarding GASB 45.

Technology – The Committee had a joint meeting with GMIS, but were disappointed in the number of finance people attending. They have been working with NIU to develop on-line course options.

#### ***IX Assistant’s Representative Report***

Peg Hartnett reported on the luncheon for assistants and professional staff that was held in February. Tom Kuehne talked about how he had developed his career. She has received lots of positive feed back and some volunteers to help organize future luncheons.

#### ***X Associate Representative Report***

Fred Lantz reported on their February 14<sup>th</sup> meeting and the presentation on how to get the most out of your membership. The Gift Ban Act was reviewed and it was decided that it will be presented to associates at the state conference. It was suggested that Associate Members should receive a copy of the GFOA Code of Ethics with their membership renewal. They also discussed contributions to the IGFOA reception at the national conference. The group recommended that the contribution be a part of the membership dues. This is how it was done in the past, but the reception contribution was separated out and made voluntary several years ago. This is cumbersome in many businesses where the dues and the contributions are handled by different departments. Wrapping it into the dues could also lower the cost to each participant. The matter was referred to the budget committee to review as part of their annual review of dues and preparation of the budget.

***XI Other Business***

Marianne Shank notified the Board that there have been some preliminary indications that Westmont may be considering selling the Westmont Center. Should that take place, we will activate our contingency plan.

***IX Adjournment***

The meeting was adjourned at 11:12 AM.