

IGFOA Executive Board Meeting
Friday, May 25, 2007
NIU Naperville
Board Room 165, 1120 Diehl Road, Naperville, Illinois

Minutes of Friday, May 25, 2006

I. Call to Order

President Bob Fialkowski called the meeting to order at 9:35 am

Executive Board Members Present:

President- Bob Fialkowski
President Elect- Mark Nannini
Past President- Kathryn Booth
Secretary-Rita A. Trainor
Treasurer- Tom Kuehne
Vice President- Dallas Whitford
Member at Large-Sue Stanish
Member at Large-Kim Auchstetter
Chicago Metro Representative-Jeff Martynowicz
South Metro Chapter Representative-Barbara Maziarek
Associate Representative-Lynda Given

Executive Board Members Absent:

Member at Large-Peg Hartnett
Downstate Representative-Ron Eldridge
GFOA State Representative-Mary Dankowski

IGFOA Staff Members Present:

Executive Director-Marianne Shank
Intern-Chris Staron

Guests Present:

Larry Maholland, Sikich
Megan Pierce, Sikich.

II. Approval of Consent Agenda

Tom Kuehne moved to approve the consent agenda, the motion was seconded by Mark Nannini. Motion passed. The Consent Agenda included: the minutes of the Executive Board Meeting held February 23, 2007 and the Treasurer's Report as of March 31, 2007.

III. Approval of Meeting Minutes

The following minutes were approved on the consent agenda:

A. Executive Board Meeting February 23, 2007

IV. President's Report [Bob Fialkowski, President]

A. 2007 Strategic Priorities Status Report

Marianne Shank advised the board that the ILCMA has determined that the funding for downstate police and fire pensions has begun to have a significant enough impact that they have now decided to develop a paper on the issue. Marianne also reported that they are continuing to work on getting

a 630 area code phone number at the new NIU offices, but that this has not yet been accomplished. However, the calls are being forwarded from the old office number to the new 815 area code number, but as this results in toll charges she is working to change this situation.

B. Executive Board Recognition

President Fialkowski announced that Chris Staron has won the NIU intern of the year award. Congratulations to Chris!

C. Association management contract with NIU

The staff has moved into the NIU offices completely. There is still some equipment left at the Westmont facility and staff intends to hold a “garage sale” in June to dispose of it. Staff also reported that the first payment was made to NIU, but it was for the end of NIU’s 2007 fiscal year. The balance of calendar 2007 has not been remitted and currently there is an invoice that staff has received for \$59,412 which represents the April - June, 2007 period, which staff will process.

V. Executive Director’s Report

A. 2008 IGFOA Conference Site Contract

Marianne Shank reviewed the location options for the 2008 conference. Initially, the 2008 conference was scheduled to be held at Moline; however when contract negotiations progressed the conference center advised there was going to charge a fee that was approximately triple what we had previously paid. This cost would have to be absorbed by the association, which would be damaging to the association’s bottom line. Therefore, additional options have been explored. The options discussed were: going back to Springfield (two years in a row and three times within the past five years), Peoria or Champaign. As Peoria had not received a high ranking in the member survey of conference attendees and Springfield had been used so frequently, Champaign was determined to be the preferred site. Dallas Whitford moved and Tom Kuehne seconded a motion to go to Champaign for the 2008 IGFOA conference, with the conference dates being 9/7/2008-9/9/2008.

B. 2007 Membership Renewal and Recruitment Update

Staff reported that the associates’ renewals are down. Some of this is attributable to consolidations that have occurred in the banking industry, but not all. Lynda Given indicated that she will bring this up at the next associates’ meeting.

C. 2008 contract with Wisconsin GFOA

Marianne Shank reported that she had discussed the proposed increase with the Wisconsin GFOA and that they have agreed to the proposed 10% increase in cost next year.

D. Proposed CAFR Financial Indicators Project

Larry Maholland and Megan Pierce of Sikich made a presentation and answered a number of questions. There was considerable discussion and then a motion was made by Dallas Whitford and seconded by Kim Auchstetter to not license the IGFOA name. The motion passed with one member opposed.

VI. Treasurer’s Report

This was accepted under the consent agenda. Tom Kuehne requested that staff put the 990 on the website to make it available. Staff indicated that they will take care of it.

VII. GFOA Representative Update

Mary Dankowski, the GFOA representative was not present. However, Marianne Shank reported that the GFOA has indicated that they want the state GFOAs to come on board supporting the GFOA’s position on the demise of the GASB. She indicated that the matter has been referred to the Technical

Accounting Review Committee to study at their June 5th meeting. The TARC recommendation will then be forwarded to the board for their consideration.

VIII. IGFOA Chapter Representative Update

INFORMATION

A. Chicago Metro Chapter

The Chicago Metro representative (Jeff Martynowicz) reported that the Chicago metro chapter will not be having a golf outing this year, rather they will have a bowling event on 8/10/2007. Three games will be played from 1-3 pm, followed by dessert and awards. The next chapter meeting will be held at Magianno's in Schaumburg, the topic will be a legislative update presented by Dave Richardson. The holiday luncheon will be held at the same venue on 12/13/2007.

B. South Metro Chapter

The South Metro Chapter will be holding a golf outing on 6/1/2007 at Water's Edge. On 8/12/2007 they are having a social outing at the White Sox, they have reserved the patio area and food and cocktails are included. The White Sox are playing Seattle. The August chapter meeting will be held at Pappa Joe's.

C. Downstate Chapter

The Downstate representative (Ron Eldridge) was not present.

D. Chapter Representative Liaison

Mark Nannini, Chapter Representative Liaison reported that some chapters are having some difficulty with succession issues, Marianne Shank and Mark are working with them on this issue.

IX. Committee Chair Update

A. Career Development

The team leader's meeting went well. The Records Management seminar had great turnout, they are considering having this session every other year, rather than every third year. Local Government 101 had low attendance for the south side session, but was well attended at the Lake Forest location (Marianne did note that a significant number of the Lake Forest attendees were Lake Forest employees). Only six people have signed up for the cash management seminar. This seminar is designed for new directors, assistants, staff and elected officials.

B. 2007 Conference

Rita Trainor reported on the program side of the 2007 conference. The keynote speaker, Dana Levenson has left the public sector so we are looking for a new keynote speaker. We are still attempting to stay with the Olympics theme and have requested a speaker from the Olympics 2016 committee. They have indicated we should hear back from them in June.

Dallas Whitford reported that the conference site rooms and contracts are all completed.

C. Financial Review

Neither Peg Hartnett nor Bonnie McLeod was present at the meeting to report.

D. Legislative

It was reported that there has been some wording proposed on the Sudan divestiture legislation to exempt Article 3 & 4 downstate pension plans.

E. Membership

Jodie Andrews reported that the membership committee has had a great deal of interest by college students in internship programs.

F. Nominating

Kathryn Booth reported that it is getting close to the time to be developing a slate of candidates for the board.

G. Past Presidents' Circle

Kathryn said there was nothing to report.

H. TARC

Rita Trainor reported that the DuPage County Water rebate issue is to be discussed on June 5th, prior to the regular TARC meeting. The evaluation of supporting the GFOA's position on the demise of the GASB is on the 6/5/2007 TARC agenda.

I. Technology & Communications

Chris Staron walked the board through the distance learning business plan that was developed by Chris Staron, Sue Stanish and Tom Kuehne. The recommendation was for IGFOA to conduct 3-5 webinars a year with a goal of having these events breakeven financially. The suggested subject matter is hot topics and it was further recommended that the legislative and TARC committees have this added to their annual goals. These webinars would not be eligible for CPE. In order to be eligible for CPE, there are a number of additional steps that would be required and adding them at this time was believed to be something that would result in the webinars not happening. Kathryn Booth moved and Tom Kuehne seconded that the business plan be adopted and the recommendations implemented. The motion passed. Tom Kuehne also gave a special thanks to Chris Staron, who did the lion's share of the work to pull the business plan together and without whose efforts, Tom didn't believe would have been accomplished.

X. Assistant's Representative Update

Marianne Shank reported that there is a luncheon for the group coming up in July.

XI. Associates Representative Update

The next associates meeting will be held on May 30th. At that meeting, Lynda Given will mention that the dues structure will be changing for the next year, and explain how associates can participate in training & career development for the association. She indicated they are also considering and will discuss the possibility of doing a webinar on how to get the most out of their exhibits, which would be held prior to the September conference.

XII. Other Business

A. Update Executive Board policy on Credit Card Use

Jeff Martynowicz indicated that the Chicago Metro was still interested in having a credit card. There was discussion explaining that the reasons for proposing eliminating the card was that there has been considerable effort expended by staff to get the receipts for the charges made by the chapter when they use the card, that the Chicago Metro is the only chapter that has ever had a card. Further, if they needed to use a charge card to book a facility for a meeting, Marianne could handle that aspect for them as she has for other chapters. This would also eliminate the need to change the card holder every year as the treasurer changes.

XIII. ADJOURN

Mark Nannini moved to adjourn and Kathryn Booth seconded, motion approved.