

**ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION  
INTERMEDIATE GOVERNMENTAL ACCOUNTING  
AGENDA**

**Learning objectives:**

- Develop a thorough understanding of Generally Accepted Accounting Principles required in the governmental accounting environment.
- Understand the convergence of budgets and accounting, including encumbrance accounting.
- Recognize differences between budget basis of accounting and GAAP basis of accounting and reporting.
- Comprehend the governmental fund structure and rationale for each fund type.
- Acquire exhaustive insight into governmental accounting measurement focus and basis of accounting, including revenue recognition and transaction considerations for each fund type.
- Learn about interfund transactions and equity reporting.

**DAY ONE**

**CHAPTER**

8:30 – 8:45	Introduction and Overview	IGFOA Representative
8:45 - 9:30	GAAP and the Governmental Environment	Fred Lantz
9:30 – 10:15	Budgets and Budgetary Accounting	Brian Caputo
10: 15 - 10:30	Break	
10:45 - 12:00	Fund Accounting	Fred Lantz
12:00 - 1:00	Lunch	
1:00 - 3:00	Measurement Focus on Basis of Accounting	Fred Lantz
3:00 - 3:15	Break	
3:15 - 4:45	General Fund and Special Revenue Funds	Brian Caputo

**DAY TWO**

8:30 - 9:45	Debt Service Fund and the General Long-term Debt Account Group	Fred Lantz
9:45 - 10:30	Capital Projects Fund and General Fixed Asset Account Group	Brian Caputo
10:30 - 10:45	Break	
10:45 - 11:45	Capital Projects Fund and General Fixed Asset Account Group (continued)	Brian Caputo
11:45 – 12:45	Lunch	
12:45 - 1:45	Enterprise and Internal Service Funds	Brian Caputo
1:45 - 2:45	Fiduciary Funds and Permanent Funds	Fred Lantz
2:45 – 3:00	Break	
3:00 – 4:00	Classification and Terminology	Brian Caputo
4:00	Adjourn	