

IGFOA STRATEGIC PLAN 2005

MISSION:

To promote excellence in governmental finance through leadership, education, professional development, peer support, and communication so as to advocate best practices and advance the competence and effectiveness of local government finance officers in Illinois.

VISION:

To be the premier source of local government finance expertise in Illinois.

PURPOSE:

During the summer of 2004, the IGFOA Executive Board considered the Association's progress in serving members through focused projects to:

- Enhance the IGFOA website and online resources,
- Secure office and training facilities,
- Refine training seminars, and
- Develop the University Outreach Initiative.

With these major projects well underway, the Board contemplated how to maintain momentum and amplify IGFOA's member services.

The Executive Board, Committee Chairs, and

Strategic Plan 2005 sets forth a clear course of action for the organization over the next five years. It provides the Committees and Chapters direction in the form of the objectives contained in the plan. The strategies and actions are both simple and measurable so that the membership can hold the leadership accountable over time. The leadership of the IGFOA committed to develop annual work plans, monitor results, and use this plan as a catalyst for new strategic initiatives.

Strategy 1

Develop and deliver training programs that meet the needs of both new and experienced local government finance professionals.

Objectives

Develop a curriculum of fundamental through advanced local government finance topics.

Lead: Career Development Committee.

Projected Completion Date: Curriculum development plan by 6/10/05.

Implement a pilot distance-learning program using technology to make professional training more readily available throughout Illinois.

Lead: Technology & Communications Committee.

Support: Career Development Committee.

Projected Completion Date: 12/31/06.

Strategy 2

Expand the pool of quality talent for positions in local government finance in Illinois.

Objectives

Retain and increase membership amongst professional staff.

Lead: Membership Committee.

Projected Completion Date: Prepare a work plan with quantitative performance measures by 6/30/05.

(Ongoing objective.)

continued

Chapter Presidents met in November of 2004 to take stock of the Association's strengths and weaknesses, identify opportunities, and build a list of possible initiatives. Over the next three months, the President and Executive Director worked to update IGFOA's vision and mission statement and refine the ideas generated at the November meeting into a clear strategic plan. Five focal points emerged:

- Develop and deliver training programs that meet the needs of both new and experienced local government finance professionals,
- Expand the pool of quality talent for positions in local government finance in Illinois,
- Advocate public policies that promote the fiscal stability of Illinois local governments,
- Provide opportunities for government finance professionals to connect with one another and encourage the exchange of information and best practices, and
- Perpetuate the Association's leadership and financial stability.

In March of 2005, the Executive Board reviewed and adopted the IGFOA Strategic Plan 2005.

Increase involvement of newer members in Association activities and leadership.

Lead: Membership Committee.

Projected Completion Date: Prepare a work plan with quantitative performance measures by 6/30/05.

(Ongoing objective.)

Develop University Outreach Initiative to enable it to serve a larger constituency of institutions.

Lead: Immediate Past President.

Support: Membership Committee.

Projected Completion Date: 4/20/05 and ongoing.

Implement/create internship "matching" database via website.

Lead: Immediate Past President.

Support: Membership Committee and Executive Director.

Projected Completion Date: 5/31/05.

Strategy 3

Advocate public policies that promote the fiscal stability of Illinois local governments.

Objectives

Establish a legislative action program to expand revenue-raising capabilities of Illinois local governments and to minimize mandated costs.

Lead: Legislative Committee.

Projected Completion Date: 12/31/05 and ongoing.

Strategy 4

Provide opportunities for government finance professionals to connect with one another and encourage the exchange of information and best practices.

Objectives

Use website to expand the delivery of Association services and facilitate the exchange of professional information.

Lead: Executive Director.

Primary Support: Technology & Communication Committee.

Secondary Support: All Committees and Chapters.

Projected Completion Date: 11/5/05 and ongoing.

Develop Executive Board policy on Roles and Responsibilities of Chapters and Networks.

Lead: President-Elect.

Support: Chapter Representatives and Women's Network Coordinator.

Projected Completion Date: 9/1/05.

Cooperate with other local government professional associations to jointly sponsor at least one training event each year.

Lead: Career Development Committee.

Projected Completion Date: 8/31/05 and ongoing.

Strategy 5

Perpetuate the Association's leadership and financial stability.

Objectives

Develop strategy to assure operational stability (i.e., succession planning for staff and facilities).

Lead: President.

Support: Executive Director.

Projected Completion Date: 8/31/05.

Establish/examine creation of assistant's position on board.

Lead: President

Support: Nominating Committee and Executive Board

Projected Completion Date: 9/16/05.

Document Association financial management and accounting practices to define internal controls and reporting responsibilities.

Lead: Treasurer.

Support: Executive Director and Financial Review Committee.

Projected Completion Date: 5/1/05.

Develop a seven-year financial plan and financial policies to assure financial stability of the Association.

Lead: Treasurer.

Support: Executive Director.

Projected Completion Date: 12/31/05.

For more information about IGFOA Strategic Plan 2005 and how you can become involved in carrying out the vision, contact Marianne Shank, Executive Director, Illinois Government Finance Officers Association, One South Cass Avenue Westmont Centre Suite 202 Westmont, IL 60559 Ph: 630-663-0019 Email: mshank@igfoa.org www.igfoa.org