

	FY09	FY09	FY09	FY09	FY09	FY10	FY10
	YTD - 4/30/09	Est. Actual	Budget	Bdgt to Est	% of Budget	Budget	Notes to budget
Income							
41-1000 Dues Revenue							
0010 Public Sector Dues	104,952	105,700	100,100	5,600	106%	105,700	no growth
0015 Associate Dues	80,795	86,000	92,000	(6,000)	93%	86,000	no growth
Total 41-1000 Dues Revenue	185,747	191,700	192,100	(400)	100%	191,700	
41-1100 Publications Fee Based Revenue	11,750	13,750	20,000	(6,250)	69%	10,000	declines as positions frozen
41-1600 Contract Revenue - WGFOA	5,853	7,000	7,000	0	100%	7,500	renegotiate fee in Oct. 09
41-1700 Annual Conference Revenue							
0041 Registration	93,531	97,906	93,000	4,906	105%	88,050	refer to 09 conf budget
0045 Exhibitor Fees	19,645	21,895	15,000	6,895	146%	17,500	refer to 09 conf budget
0047 Charitable Contributions	3,627	0					
Total 41-1700 Annual Conference Revenue	116,803	119,801	108,000	11,801	111%	105,550	
41-1800 Career Development Revenue			80,000				
0051 Accounting	16,640	19,640		19,640			
0052 Budget	6,309	6,309		6,309			
0053 Cash	195	195		195			
0055 Hot Topics	10,200	10,200		10,200			
0056 Pension	7,185	7,430		7,430			
0057 Revenue	3,299	3,299		3,299			
0058 Support Staff	12,615	13,865		13,865			
0069 Other	4,497	4,497		4,497			
0070 Prior year event	(11,125)	(11,125)		(11,125)			
Total 41-1800 Career Development Revenue	49,815	54,310	80,000	(25,690)	68%	58,890	90% of FY09
41-1900 Events Revenue							
0081 GFOA Reception Revenue	6,500	7,000	9,000	(2,000)	78%	7,000	same as FY09
0082 Assistants	1,400	1,400	1,500	(100)	93%	2,000	raise fees to cover indirect costs
0083 Regional	3,190	3,190	500	2,690	638%	3,190	same as FY09
0089 Other	34,925	34,925	0	34,925		15,000	50th Anniversary in FY09; hot topics FY
Total 41-1900 Events Revenue	46,015	46,515	11,000	35,515	423%	27,190	
41-2000 Other Revenue							
0091 Interest Income	323	450	1,000	(550)	45%	1,000	
0099 Miscellaneous Income	2,739	2,750	0	2,750		1,000	
Total 41-2000 Other Revenue	3,062	3,200	1,000	2,200	320%	2,000	
Total Income	419,044	436,276	419,100	17,176	104%	402,830	89% of FY09 est. revenue

	FY09	FY09	FY09	FY09	FY09	FY10	FY10
	YTD - 4/30/09	Est. Actual	Budget	Bdgt to Est	% of Budge	Budget	Notes to budget
Expenses							
71-1000 Management Service Contract							
1050 Management Service Contract	237,933	237,933	245,000	(7,067)	97%	241,800	increases 1.6%
1150 Contract staff	0	0		0		2,000	
1250 Travel/Training	238	238		238			
1900 Other Miscellaneous	63	63		63			
Total 71-1000 Management Service Contract	238,234	238,234	245,000	(6,766)	97%	243,800	
71-1100 Publications Fee Based Expense	1,132	1,132	500	632	226%	0	IPP Newsletter discontinued FY09
71-1200 Executive Board Expense				0			
2100 Meetings	1,594	1,400	1,400	0	100%	1,500	no change from FY09
2200 Recognition	4,200	4,200	10,000	(5,800)	42%	4,000	no change from FY09
2300 Reimbursements	1,801	2,601	3,000	(399)	87%	4,900	add President natl GFOA conf exp
Total 71-1200 Executive Board Expense	7,595	8,201	14,400	(6,199)	57%	10,400	
71-1300 Chapter Support Expense	4,726	5,670	5,000	670	113%	5,700	no change from FY09
71-1400 Other Contracts and Services				0			
3600 Communication Services	3,511	4,100	15,200	(11,100)	27%	4,100	no change from FY09
3700 Insurance	736	1,045	1,800	(755)	58%	3,600	add Errors & Omissions in FY10
3800 Registration Services	1,611	1,611	12,200	(10,589)	13%	0	drop NIU Outreach service FY09
3900 Other Services & Supplies	13,878	16,000	16,000	0	100%	16,000	no change from FY09
Total 71-1400 Other Contracts and Services	19,736	22,756	45,200	(22,444)	50%	23,700	
71-1700 Annual Conference Expense	3,627		72,000	(72,000)	0%		
4100 Registration	3,913	4,413		4,413			
4200 Exhibitor	1,675	1,675		1,675			
4900 Other	66,358	69,358		69,358			
Total 71-1700 Annual Conference Expense	75,573	75,446	72,000	3,446	105%	69,450	refer to 2009 budget
71-1800 Career Development Expense	1,320	1,320	42,800	(41,480)	3%		
5100 Accounting	4,273	5,723		5,723			
5200 Budget	3,253	3,253		3,253			
5500 Hot Topics	2,710	10,210		10,210			
5700 Revenue	1,717	1,717		1,717			
5800 Support Staff	3,632	5,082		5,082			
6900 Other	9,100	9,600		9,600			
7000 Prior Year Event	(5,052)	(5,052)		(5,052)			
Total 71-1800 Career Development Expense	20,954	31,854	42,800	(10,946)	74%	33,215	90% of FY09
71-1900 Committee Expense							
7100 Associate Forum			300	(300)	0%	300	
7200 Legislative	6,361	6,361	15,000	(8,639)	42%	8,000	full year cost contract to be renegotiated
7300 Membership	92	92	1,000	(908)	9%	1,000	
7400 Nominating			300	(300)	0%	0	
7500 Past Presidents			300	(300)	0%	300	
7600 TARC			300	(300)	0%	300	
7900 Other			300	(300)	0%	300	

	FY09	FY09	FY09	FY09	FY09	FY10	FY10
	YTD - 4/30/09	Est. Actual	Budget	Bdgt to Est	% of Budget	Budget	Notes to budget
Total 71-1900 Committee Expense	6,453	6,453	17,500	(11,047)	37%	10,200	
71-2500 Events Expense							
8100 GFOA Reception	0	4,500	9,000	(4,500)	50%	7,000	break even
8200 Assistants	1,406	1,406	1,500	(94)	94%	1,600	cover direct & indirect costs (20%)
8300 Regional	4,875	4,875	500	4,375	975%	3,190	cover direct costs
8900 Other	23,221	23,221		23,221		6,500	hot topics mini-conference
Total 71-2500 Events Expense	29,502	34,002	11,000	23,002	309%	18,290	
Total Expenses	403,905	423,748	453,400	(29,652)	93%	414,755	
Net Income	15,139	12,528	(34,300)	46,828	-37%	(11,925)	
Beginning balance	188,726	188,726				201,254	
Ending balance	203,865	201,254				189,329	
reserve 50% of assoc mgmt contract cost	118,967	118,967				120,900	
Unreserved balance	84,898	82,287				68,429	
% of revenue	20%	19%				17%	

	FY11	FY12	FY13	FY11-FY13
	Projected	Projected	Projected	Notes to forecast
Income				
41-1000 Dues Revenue				
0010 Public Sector Dues	108,343	111,051	113,827	2% growth
0015 Associate Dues	88,150	90,354	92,613	2% growth
Total 41-1000 Dues Revenue	196,493	201,405	206,440	
41-1100 Publications Fee Based Revenue	10,250	10,506	10,769	slowly rebounds matching member growth
41-1600 Contract Revenue - WGFOA	7,725	7,957	8,195	calendar year contract est. 3% annual cost increase
41-1700 Annual Conference Revenue				
0041 Registration	90,251	92,508	94,820	matches growth in membership
0045 Exhibitor Fees	17,938	18,386	18,846	matches growth in membership
0047 Charitable Contributions				
Total 41-1700 Annual Conference Revenue	108,189	110,893	113,666	
41-1800 Career Development Revenue				
0051 Accounting				
0052 Budget				
0053 Cash				
0055 Hot Topics				
0056 Pension				
0057 Revenue				
0058 Support Staff				
0069 Other				
0070 Prior year event				
Total 41-1800 Career Development Revenue	65,435	67,071	68,748	rebounds to FY09 level by FY11 then grows 2.5% per year
41-1900 Events Revenue				
0081 GFOA Reception Revenue	7,175	7,354	7,538	matches growth in membership
0082 Assistants	2,050	2,101	2,154	cover all costs
0083 Regional	3,270	3,351	3,435	
0089 Other	15,000	15,000	15,000	
Total 41-1900 Events Revenue	27,495	27,807	28,127	
41-2000 Other Revenue				
0091 Interest Income	1,000	1,000	1,000	
0099 Miscellaneous Income	1,000	1,000	1,000	
Total 41-2000 Other Revenue	2,000	2,000	2,000	
Total Income	417,586	427,639	437,945	

Budget and Financial Projections

adopted May 13, 2009

	FY11	FY12	FY13	FY11-FY13
	Projected	Projected	Projected	Notes to forecast
Expenses				
71-1000 Management Service Contract				
1050 Management Service Contract	247,845	254,041	260,392	increases 2.5% annually
1150 Contract staff				
1250 Travel/Training				
1900 Other Miscellaneous				
Total 71-1000 Management Service Contract	247,845	254,041	260,392	
71-1100 Publications Fee Based Expense	0	0	0	
71-1200 Executive Board Expense				
2100 Meetings	1,530	1,561	1,592	2% inc in fees, mileage and food
2200 Recognition	4,080	4,162	4,245	2% inc in cost of recog
2300 Reimbursements	4,998	5,098	5,200	2% inc in fees, mileage and food
Total 71-1200 Executive Board Expense	10,608	10,820	11,037	
71-1300 Chapter Support Expense	5,843	5,989	6,138	mirrors membership growth
71-1400 Other Contracts and Services				
3600 Communication Services	4,223	4,350	4,480	increases 3% each year
3700 Insurance	3,708	3,819	3,934	increases 3% each year
3800 Registration Services	0	0	0	
3900 Other Services & Supplies	16,480	16,974	17,484	increases 3% each year
Total 71-1400 Other Contracts and Services	24,411	25,143	25,898	
71-1700 Annual Conference Expense				
4100 Registration				
4200 Exhibitor				
4900 Other				
Total 71-1700 Annual Conference Expense	71,186	72,966	74,790	matches growth in membership
71-1800 Career Development Expense				
5100 Accounting				
5200 Budget				
5500 Hot Topics				
5700 Revenue				
5800 Support Staff				
6900 Other				
7000 Prior Year Event				
Total 71-1800 Career Development Expense	36,900	37,823	38,768	rebounds to FY09 level by FY11 then grows 2.5% per year
71-1900 Committee Expense				
7100 Associate Forum	300	300	300	
7200 Legislative	11,000	11,275	11,557	increases 2% per year
7300 Membership	1,000	1,000	1,000	
7400 Nominating	0	0	0	
7500 Past Presidents	300	300	300	
7600 TARC	300	300	300	
7900 Other	300	300	300	

Budget and Financial Projections

	FY11	FY12	FY13	FY11-FY13
	Projected	Projected	Projected	Notes to forecast
Total 71-1900 Committee Expense	13,200	13,475	13,757	
71-2500 Events Expense				
8100 GFOA Reception	7,175	7,354	7,538	break even
8200 Assistants	1,640	1,681	1,723	cover indirect costs (20%)
8300 Regional	3,270	3,351	3,435	cover direct costs
8900 Other	6,500	6,500	6,500	hot topics mini-conference
Total 71-2500 Events Expense	18,585	18,887	19,197	
Total Expenses	428,578	439,143	449,976	
Net Income	(10,992)	(11,504)	(12,031)	
Beginning balance	189,329	178,337	166,833	
Ending balance	178,337	166,833	154,802	
reserve 50% of assoc mgmt contract cost	123,923	127,021	130,196	
Unreserved balance	54,415	39,812	24,606	
% of revenue	13%	9%	6%	