

# THE ILLINOIS GOVERNMENT FINANCE

# Leader

THE NEWSLETTER OF THE ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION

## Resolve to stay up-to-date

**H**ave you signed up for IGFOA's email notice service? Once you do, you'll be sent timely notices of news affecting government finance, IGFOA events and other topics.

To sign up, visit [igfoa.org](http://igfoa.org) and click the LIST BOT button at the bottom of the home page. Follow the instructions and you'll be on your way to being instantly informed about what's new at the web site, including conference/seminar info, job announcements and legislative updates.

## Frequently asked ques- tion

**Q.** If I've provided my email address to IGFOA won't I automatically be signed up for ListBot?

**A.** No. While IGFOA will publish your email address in the membership directory and use it to send information directly to you, only YOU can sign up for the ListBot service. YOU control whether you receive ListBot notices and change your email address whenever you wish.

## Member news Congratulations...

**James Rasins** was elected DuPage County Auditor in the November election. Congratulations, Jim!

**Steve Larson**, Ehlers and Associates, was elected President of the National Association of Independent Public Finance Advisors (NAIPFA).

**Paul Sorgen** retired in November as Finance Director for the City of Carbondale. Paul is a twenty-five year member and strong supporter of IGFOA, having mentored numerous finance professionals state-wide.

**Ernie Tessone** is the new Finance Director for the City of Carbondale, having served as Accounting Manager for the City prior to his promotion.

**Shannon Lump** is the new Chief Accountant with the City of Woodale, having served as Accounting Supervisor with the Village of Elk Grove.

**Maria Klasinski** joins Badger Meter, Inc. as the Illinois Sales Manager.

**David Cook** was promoted to Assistant Village Manager/Director of Administration for the Village of Hinsdale.

**Bill Brimm** was also given a new title and added responsibilities as Assistant Village Manager for the Village of Buffalo Grove.

**Nickolas Hoffman** joined the Metropolitan Water Reclamation District of Greater Chicago as Management Analyst III, having previously served as the Treasurer for the Village of Brookfield.

**Doug Ellsworth**, Director of Finance for the Village of Mount Prospect was elected a trustee of the Financial Accounting Foundation (FAF) based in Norwalk, Connecticut. Doug was nominated by nine state and local government professional associations, including the National Governors' Association, the United States Conference of Mayors, the National League of Cities, ICMA, and GFOA.

## Also in this issue:

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#### Chapter news

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Have you subscribed to this low-cost resource?

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#### TARC comments

Our committee responds to GASB's draft on financial statement disclosures.

#### Info management

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#### Kudos

You did it!

# Chapter news

## Downstate news

### Winter Conference in Springfield January 18

The Downstate Chapter held its Winter Conference in Springfield on January 18.

Attendees had the choice of attending any two different sessions:

*Intermediate Governmental Accounting or Advanced Spreadsheet Training, Electronic Payment Services-Office of the State Treasurer, and Legislative Update.*

The Downstate Chapter feted retiring member and Past Chapter President Paul Sorgen at the Crowne Plaza Hotel on the evening of January 17.

### Spring meeting to feature supervisory training

The IGFOA Downstate Chapter Spring Meeting will offer Supervisory Training: Personnel Management on April 19 in Bloomington. Watch for details at [www.igfoa.org](http://www.igfoa.org).

### Chicago Metro luncheon supports Payton Foundation

Chicago Metro Chapter members contributed \$945 and 51 toys at the December 7 Holiday Luncheon held at The Lodge in Oak Brook.

### South Metro Chapter celebrates tenth anniversary

During its December 1 Holiday Luncheon, the South Metro Chapter reviewed the chapter's accomplishments during the past ten years and recognized Past Chapter Presidents.

Speakers included Scott Bordui, Tim Hammond, Jim Spice, Mary Dankowski, Brian Barnes, Bill Stafford and Ken McConnaughay.

The IGFOA Executive Board adopted the following resolution to applaud the chapter's work:

#### ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION

#### Resolution 2000-1

*WHEREAS* networking and training opportunities for South Suburban Finance Officers were identified as a valuable goal.

*WHEREAS* the IGFOA members of the Southern Suburbs saw a need to meet locally.

*WHEREAS* Bill Stafford, the Executive Director of the IGFOA, as well as members of the IGFOA Executive Board were very supportive of South Suburban Illinois Government Finance Officers' desire to outreach to membership.

*WHEREAS* a committee consisting of Jim Spice, Mary Dankowski and Brian Barnes met to establish a South Metro Chapter of the IGFOA and later served as its first three Presidents.

*WHEREAS* the efforts of this chapter organization were supported by Bob Thoma and McGladrey and Pullen from its inception, as well as numerous other Associate members along the way.

*WHEREAS* the South Metro Chapter has grown and thrived during these past ten years, providing valuable training opportunities for IGFOA members.

*WHEREAS* these efforts have helped to further professionalize the Finance Director position in the Southern Suburbs.

*THEREFORE*, the Executive Board of the Illinois Government Finance Officers Association acknowledges the efforts of the South Metro Chapter and congratulates the Chapter on its ten year anniversary.

*RESOLVED* the first of December, 2000 by the Illinois Government Finance Officers Association.

### Chicago Metro Chapter announces scholarship

The Chicago Metro Board announces two scholarship programs. One provides \$2,250 toward participation in the GFOA's Advanced Government Finance Institute in Wisconsin. The second provides \$500 toward the IGFOA Annual Conference. These scholarships are intended for public sector members who would not otherwise be able to attend.

#### Eligibility:

- 1 Must be a public sector member of IGFOA and Chicago Metro Chapter; and
- 2 Must currently hold a position in local government

#### Application Requirements:

- 1 Submit a letter to Mark Nannini, President of the Chicago Metro Board (Director of Finance and Administration, City of Rolling Meadows, 3600 Kirchoff Road, Rolling Meadows, IL 60008, fax 847-394-8500, email [NANNINMA@ci.rolling-meadows.il.us](mailto:NANNINMA@ci.rolling-meadows.il.us)) explaining why you want the scholarship, why you wouldn't be able to attend the program without it, and what you hope to get out of the experience;
- 2 Attach a current resume to the letter; and
- 3 Submit a recommendation from your boss or other IGFOA public sector member.

**Application Deadline:**  
March 31 of each year.

**See new chapter officers next page.**

## 2001 Illinois Public Pensions subscription

IPP is a low-cost source of valuable pension information.

To subscribe for 2001, complete the information requested below, and mail your check payable to Illinois GFOA accompanied by this form to: Illinois Public Pensions c/o IGFOA, P.O. Box 1088, Lombard, Illinois 60148

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Org: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State and Zip: \_\_\_\_\_

Tel: \_\_\_\_\_

Fax: \_\_\_\_\_

Amt. enclosed: \$ \_\_\_\_\_

### Subscription rates:

#### IGFOA members

Public Sector  
IGFOA Member Rate  
(one newsletter) \$35.00

Each additional  
newsletter to same  
subscriber address \$1.00

Associate IGFOA  
Member Rate  
(one newsletter) \$40.00

Each additional  
newsletter to same  
subscriber address \$1.00

#### Non-members

Public Sector  
Non-Member Rate  
(each newsletter) \$70.00

Private Sector  
Non-Member Rate  
(one newsletter) \$80.00



*It's fun to work together! Here's a group preparing for the three-legged race to the IGFOA Family Picnic held in August.*

*Mark your calendar for the July 15, 2001 IGFOA Family Picnic at the Kathryn Legge Lodge in Hinsdale. Anyone interested in serving on the picnic committee should contact Membership Committee Chair Kim Schiller at 630-271-4133.*

## Chapters name new leaders for 2001

### Downstate Illinois Chapter

#### President

Delora Siebrecht  
City of Urbana  
217-384-2356

#### Vice President

Dallas Whifford  
City of Springfield  
217-789-2294

#### Treasurer

Scot Brandon  
City of Rantoul  
217-893-1661

#### Secretary

Patty Martinez  
Town of Normal  
309-454-9514

#### At Large

Jennifer Johnson  
City of Champaign  
217-351-4426

### Chicago Metropolitan Chapter

#### President

Mark Nannini  
City of Rolling Meadows  
847-394-8500

#### 1st Vice President

Sue Stanish  
Village of Willowbrook  
630-323-8215

#### 2nd Vice President

Harry Sakai  
Village of Glenview  
847-724-1700 ext. 205

#### Secretary

Jon Batek  
Village of Glen Ellyn  
630-469-5000

#### Treasurer

Pam Figolah  
Village of Roselle  
630-671-2830

#### Past President

Kathryn Booth  
Village of Bartlett  
630-540-5950

### South Metropolitan Chapter

#### President

Robert Guess  
Village of Channahon  
815-467-5311

#### Vice President

Kathleen Reinersten  
Village of Orland Park  
708-403-4196

#### Treasurer

Mark Pries  
Village of Park Forest  
708-748-1112

#### Secretary

Dennis Bubenick  
Village of Homewood  
708-206-3370

#### Past Pres./Chapter Rep.

Scott Bordui  
Village of Flossmoor  
708-798-2300

#### Social Chair

Ken McConaughay  
MSD Witter  
630-245-6088

#### Membership Chair

Todd Sholeen  
LaSalle Bank  
312-904-9048

#### Legislative Chair

Mindy Barrett  
SSMMA  
708-206-1155

#### Program Chair

Kathleen Reinersten  
Village of Orland Park  
708-403-4196

### 2001 Women's Network Coordinators

Julie O'Brien  
Lake County  
847-360-6590

Lynette Tuggle  
Village of River Forest  
708-366-8500

**See IGFOA Executive Board listing on page 7**

# 2000 Legislative Veto Session update

## Legislation forwarded to Governor

### **SB851—Police Pension package:**

This police pension bill, awaiting the Governor's signature, grants to non-Chicago police officers a package of benefits very similar to that granted to non-Chicago fire fighters in 1999. The same bill (SB 851) also establishes a framework whereby municipalities that currently provide pension benefits to police officers eventually may be able to offer new police officers the option of a defined contribution (or employee directed) retirement plan. Under SB 851, an employee directed plan would be optional, not mandatory, for new hires. Employers do not have to develop plans immediately. Instead, the bill requires the Illinois Pension Laws Commission to recommend a statewide "self-managed plan" to the General Assembly no later than January 1, 2002. The plan would take effect no earlier than July 1, 2002. Police officers who choose to participate in the defined contribution plan would not be eligible for a defined benefit pension.

The more immediate pension benefit increases contained in SB 851 (i.e., those that mirror that 1999 firefighter package) are retroactive to January 1, 1999. SB 851 also increases employee pension contributions from 9.0 percent of salary to 9.91 percent beginning January 1, 2001. According to

SB 851, pensions that began on or after January 1, 1999, but before the effective date of SB 851 must be recalculated to incorporate the new benefits, with the difference to be given to the pensioner as a lump sum. Gov. Ryan has up to 90 days or until March 8, 2001 to act on SB 851.

### **At press time, the Governor had not signed either bill.**

### **HB 1991—Enterprise zones to last 30, Not 20, years:**

Legislation now on Gov. Ryan's desk (HB 1991) extends the maximum life of an enterprise zone from 20 years to 30. The Governor approved this act, PA91-0937, on January 11, 2000.

### **Legislation not acted upon:**

#### **IMRF health insurance benefits:**

This legislation requires an employer contribution of 1.25% of payroll and an employee contribution of 1% of earnings. The funds would be used to provide group health benefits to retirees and their dependents and survivors.

**Police & fire DROP:** Both police and firefighter unions have expressed interest in pursuing legislative approval for DROP (Deferred Retirement Option Plan) options. Under a DROP option, an employee, upon fulfilling credit requirements for early retirement, can elect to continue working but "retire" from the pension fund, and have the retirement annuity paid into a

DROP fund, with a lump sum distribution of that fund upon actual retirement.

#### **Reciprocity for firefighters:**

The Illinois Fire Chiefs Association (IFCA) seeks reciprocity of pension benefits. Under reciprocity, once a firefighter has vested, he or she can transfer to other fire departments. At the end of employment, total years of credit determine the pension benefit. The amount is paid on a pro rata basis by all employing municipalities based on the portion of total years worked in that municipality. This is different from portability, where funds are actually transferred from one fund into another, with the final amount paid totally the last employer's fund.

#### **Escalator for minimum and survivor benefits for firefighters:**

The fire unions propose this for the 2001 session. There was an agreed-upon five-year moratorium for most fire benefits in the 1999 legislation, but only a two-year moratorium on this item. They believe that the moratorium is expired, since 2001 is two years after the 1999 session. The escalator is an annual COLA-type increase for the minimum monthly benefit which can be received by retirees and their survivors.

#### **State Collection of Telecommunications IMF:**

One proposal being considered as part of the Telecommunications IMF legislative relief is to have the Illinois Department

of Revenue collect non-Chicago telecommunications taxes. Pros and cons of this proposal are being weighed by municipal associations.

#### **Rebuttable presumption in favor of Cook County Assessments:**

Cook County Assessor Houlihan is backing a proposal of interest to Cook County local governments. Legislation passed in the mid-1990s allows property owners in Cook County to appeal assessments to the Illinois Property Tax Appeals Board (PTAB). Since then, Cook County local governments find revenue projections undermined when the owners of commercial or industrial property win assessment reductions before PTAB.

Draft legislation makes it easier for local governments to prevail when these property owners appeal to PTAB.

SB 747 (Silverstein) creates a rebuttable presumption that the county's assessment is correct and legal. It requires PTAB to use the Cook County classification ordinance, rather than IDOR equalization figures, to determine the assessed valuation of parcels in Cook County, and requires those appealing assessments to share with the State's Attorney any valuation reports and sales data.

The General Assembly was inaugurated at noon on January 10 and will re-

*continued on page 6*

# TARC comments on GASB Exposure Draft

The IGFOA Technical Accounting Review Committee recently commented on four issues highlighted in the GASB Draft regarding *Certain Financial Statement Note Disclosures*, as well as other issues covered in that draft. Following are the committee's comments:

An overriding issue is that notes disclosures in the exposure draft are being required for information that has been deemed "not material" in GASB 34. The notes should not address amounts that have been aggregated in the non-major funds.

## Issue 1:

GASB's requirement on detailing of all balances in the statement of net assets is sufficiently clear. By limiting the scope of disclosure to instances when aggregation obscures the nature significant individual accounts the Board has given a degree of flexibility in professional judgement and voided disclosing every minute account.

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## T & C Committee undertakes Information Management Planning

The Technology and Communications Committee embarked on a seven-month project to develop a comprehensive Information Management Plan (IMP) to:

- 1 Evaluate the current and future internal and external information and communication needs of the Association and develop recommendations for service enhancements;
- 2 Review current and proposed uses of the Association's Web page for distribution and collection of relevant information;
- 3 Identify actions and costs required to enhance the ability of IGFOA to provide services to its members, and
- 4 Suggest funding alternatives and fee adjustments required to implement the IMP recommendations.

The Committee is distributing a questionnaire to members to collect information and members' input. If you have additional suggestions, please forward them to Bob Fialkowski, T&C Committee Chair at BOBNU75@aol.com or IGFOA at igfoa@compuserve.com. The Executive Board is expected to review the Committee's IMP at the July 2001 board meeting.

We do not, however, believe it would be useful to disclose this information in the financial statements. Putting that information in the footnotes is sufficient.

## Issue 2:

It is relatively clear which transfers are to be disclosed. However, in paragraph 13, section d should be removed. Section b and c are inclusive of the inconsistent transfers talked about in Section d. Section d should be removed.

## Issue 3:

Just major fund transfers should be displayed. Non-major fund transfers are not significant and should not be displayed in aggregate. Given this caveat, it is a nominal effort to display major fund transfers. There will be a problem if the scope of the audit is changed to put individual fund information into the footnotes.

## Issue 4:

These are the disclosures the Board should consider removing:

- ☛ Segment information
- ☛ Interfund Receivables and Payables
- ☛ Deficit fund balances
- ☛ Put the designation in the MD&A
- ☛ Debt service principal and interest should be combined in one number
- ☛ Encumbrance and Budegetary control should be moved to Required Supplementary Information
- ☛ First five years and all in total
- ☛ Balloon payments should be disclosed if they exist

Excess of appropriation should be at the major fund level. It is already disclosed at the major fund level.

The Board should add a section 8-c which discloses the purpose of the debt and the revenue source to pay it off.

In section 37, significant accounting policies should affect major funds. Non-major funds policies should not be disclosed.

*GASB is expected to issue a final statement on this matter by the second quarter of 2001. Follow the [www.igfoa.org](http://www.igfoa.org) links to the GASB web site and look for a plain language supplement to this Exposure Draft.*

## Legislative update

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convene in February after Governor Ryan delivers his State of the State address January 31.

State representatives have until March 5 to introduce bills in the Illinois House. The Senate's bill introduction deadline, not yet published, usually does not differ much from that of the House.

### Issues lawmakers will face in 2001:

- redrawing legislative districts using 2000 Census figures;
- school funding (a portion of the current school funding formula expires in 2001);
- revising the law governing the State's telecommunications industry (the current law sunsets in 2001); and
- clarifying that municipalities may treat IMF (telecommunications infrastructure maintenance) fees as a substitute for utility franchise fees.

Compiled from information supplied by Northwest Municipal Conference, DuPage Mayors and Managers Conference and Bill Anderson, IGFOA Legislative Consultant.

Check the progress of individual bills at [www.legis.state.il.us/legisnet..](http://www.legis.state.il.us/legisnet..)

## GFOA opposes possible change in materiality rules

Recently, there has been a move on the part of the American Institute of Certified Public Accountants to change authoritative auditing guidance so that auditors of state and local government financial statements would henceforth assess the materiality of potential mis-statements in relation to the basic financial statements taken as a whole. Until now, auditors have assessed materiality for state and local government financial statements on the basis of individual fund types.

At its October 27 meeting, GFOA's Executive Board unanimously passed a policy statement opposing this move because it believes that the proposed change would substantially decrease the level of assurance provided by the independent audit of the financial statements. GFOA believes that accountability for public funds requires that materiality be assessed, not only in relation to a government's basic financial statements taken as a whole, but also in relation to major individual governmental and enterprise funds and in relation to the internal service and fiduciary fund types.

To see a full copy of the policy, please check GFOA's Web site ([www.gfoa.org](http://www.gfoa.org)) or call GFOA's Federal Liaison Center at 202-429-2750.

### Welcome, new members

Patricia Allen, Accountant, City of Peoria	D
Dennis Bubenik, Finance Director, Village of Homewood	S
King-Jenn Cheng, Village of Arlington Heights	M
Doug DeAngelis, NatCity Investments, Inc.	M
Hitesh D. Desai, Senior Accountant, City of Evanston	M
Ann Koch, NatCity Investments, Inc.	M
Corinne Larson, Vice President, MBIA Municipal Investors Service Corp.	M
Gloria A. Lochner, Deputy Auditor, County of Kankakee	M
Remy M. Navarrete, Senior Accountant, City of Evanston	M
Chuck Sanger, Exec. Vice President, Bank Calumet	S
Shaun Schoonover, Accountant, City of Peoria	D
Angelia Smith, Finance Director, Village of Ford Heights	D,S
Dave Witthohn, Vice President, MBIA Municipal Investors Service Corp.	M
Chapter Affiliation:	
M Chicago Metro Chapter	S South Metro Chapter
D Downstate Chapter	

## GFOA 2001 scholarships

GFOA is accepting scholarship applications for students preparing for careers in state and local government until February 9, 2001. For more information, contact Carole Colin at 312-977-9700 or e-mail [scholarships@gfoa.org](mailto:scholarships@gfoa.org).

### Additions to resource files

**Banking RFP**, Village of Gurnee, contributed by Pat Wesolowski, Finance Director;

**Performance Measures**, Thorn Creek Basin Sanitary District, contributed by Miriam Shabo, Finance/IT Director; and

**Fiscal Year 2002 Budget**, Village of Winnetka, contributed by Ed McKee, Finance Director.

Receive these items in electronic format by emailing [igfoa@compuserve.com](mailto:igfoa@compuserve.com).

### Telecom readiness

The Laboratory for Community and Economic Development at the U of I at Urbana-Champaign has developed a Telecommunications Infrastructure Readiness Index to evaluate individual and community telecommunication readiness. The survey highlights gaps in infrastructure and places where local groups can collaborate to more effective use resources. The survey can be found at [www.ag.uiuc.edu/~lced/commtele/telecommindex.htm](http://www.ag.uiuc.edu/~lced/commtele/telecommindex.htm).

# 2000-2001 Executive Board

## President\*

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## Past President\*

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Manager/Dir. of Admin.  
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## Chicago Metropolitan Chapter Representative\*

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Delora N. Siebrecht  
Officer Manager/Parking  
Administrator  
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bana.il.us

## South Metropolitan Chapter Representative\*

Scott Bordui  
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sbordui@theramp.net

## Associate Member

Ted Steinbrecher  
President  
Group One Resources, Inc.  
151 E. 22nd St. Suite 104  
Lombard, IL 60148  
Phone: 630/627-3500  
Fax: 630/627-3565  
E-mail: teds@group1inc.com

## GFOA State Representative

Ronald J. Hill  
Finance Director  
Town of Normal  
PO Box 589  
Normal, IL 61761  
Phone: 309/44-2444  
Fax: 309/454-9609  
E-mail: rhill@normal.org

\* Denotes voting member

## Kudos...

Many thanks to all of the *speakers, exhibitors, volunteers and recruits* that made the 2000 IGFOA Annual Conference in Rockford such a big success!

IGFOA's gratitude goes to **Harry Sakai**, Assistant Finance Director for the Village of Glenview; **Jeff Martynowicz**, Assistant Finance Director, Village of Bloomingdale; and **Thomas Gavin**, First Vice President, Manager of Robert W. Baird & Co., who coordinated the November 7 *Beyond Bonds* 101 Seminar. **Lawrence White**, Partner, Chapman and Cutler; **Gary Heinz**, Associate, J.P. Morgan, and **Robert Lewis**, Assistant Vice President; **Tom Flatland**, Vice President, of Robert W. Baird & Co. joined **Tom Gavin** in speaking about advanced borrowing techniques and products for financing government projects at that outstanding seminar.

Many thanks to **John Peterson** who provided an overview of *Variable Rate Demand Bonds* prior to the GFOA Satellite training session in Moline on November 9. **Barbara Chevalier**, Vice President, Speer Financial, Inc. and **Patricia Curtner**, Partner, Chapman and Cutler, led a spirited case study look at *Economic Development Financing and Incentives* at the October 27 South Metro seminar.

Way to go to **Grace Turi**, Finance Director, Village of Western Springs for coordinating the December 6 *Payroll Seminar*. Informative speakers included **Kathleen Tollaken**, Partner, Sikich Gardner & Co., LLP, **Michael Jurusik**, Attorney, Klein, Thorpe and Jenkins, Ltd., and **Paul Parise**, IMRF Field Representative.

# 2001 IGFOA Calendar

## January

- 25 **Women's Network Luncheon Meeting:  
Stress and the Use of Humor**  
Noon–2 pm  
*Oak Brook Golf Club, 2606 York Road, Oak Brook*

## February

- 2 IGFOA Executive Board Meeting  
9:30–11:30 am  
*House of Hughes, 14300 South Cicero Avenue,  
Crestwood*
- 2 **IGFOA South Metro Chapter Luncheon Meeting**  
Noon–2 pm  
*House of Hughes, 14300 South Cicero Avenue,  
Crestwood*
- 14 IGFOA Membership Committee Meeting  
9:30 am–noon  
*Lisle Village Hall*
- 22 **IGFOA Supervisory Training and Personnel  
Management Seminar**  
8:30 am–4 pm  
*Location TBA*

## March

- 8 **IGFOA Chicago Metro Chapter Hot Topic  
Seminar and Luncheon**  
9 am–2 pm  
*Oak Meadows, Addison*
- 15 **IGFOA Public Pension Institute**  
8:30 am–4 pm  
*Location TBA*
- 30 **Budgeting Seminar: Joint session with IAMMA**  
8:30 am–Noon  
*Location TBA*
- TBA **Accounts Payable Processing Seminar**  
9 am–2 pm  
*Matteson Village Hall*

## April

- 6 **IGFOA South Metro Chapter Luncheon Meeting**  
Noon–2 pm  
*House of Hughes, 14300 South Cicero Avenue,  
Crestwood*

- 18 IGFOA Executive Board Meeting  
6:30–9 pm  
*Bloomington–location to be announced*
- 19 **IGFOA Downstate Chapter Spring Meeting**  
Supervisory Training: Personnel Management  
*Bloomington–location to be announced*
- 19 **Women's Network Luncheon Meeting:  
Volunteering Your Time**  
Noon–2 pm  
*Oak Brook Bath and Tennis Club, 800 Oak Brook  
Road, Oak Brook*
- 27 **IGFOA Cash Management Institute**  
8:30 am–4 pm  
*Location TBA*

## May

- 4 **IGFOA Utility Billing Seminar**  
8:30 am–2 pm  
*Location TBA*
- 16 IGFOA Membership Committee Meeting  
9:30 am–noon  
*Location TBA*
- 17-18 **GASB 34 joint session with Wisconsin GFOA**  
*The Abbey, Lake Geneva, Wisconsin*

## June

- 3 Illinois Reception at the GFOA Conference  
4–6 pm  
*Philadelphia, PA*  
*in conjunction with the GFOA Conference June 3-6*
- 13 **IGFOA Basic Governmental Accounting  
Seminar**  
8:30 am–4 pm  
*Downstate location TBA*
- 14 **IGFOA Chicago Metro Chapter Hot Topic  
Seminar and Luncheon**  
9 am–2 pm  
*Oak Meadows, Addison*
- 22 IGFOA South Metro Chapter Breakfast Meeting and  
Golf Outing  
*Location TBA*

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All events, times, and locations subject to change.

Check event registration form and confirmation for up-to-date information.

Continuing Professional Education Credits, CPE, offered for events shown in bold.

Visit [www.igfoa.org](http://www.igfoa.org) for event details or contact IGFOA at 630-629-1460

# 2001 IGFOA Calendar—continued

- 27 **IGFOA Basic Governmental Accounting Seminar**  
8:30 am–4 pm  
*Northwest Metro area location TBA*

## July

- 12 IGFOA Executive Board Meeting  
9:30–11:45 am  
*Location TBA*
- 15 IGFOA Family Picnic  
*Katherine Legge Lodge, Hinsdale*
- 19–20 **IGFOA Downstate Chapter Summer Conference: GASB 34 Implementation**  
1 1/2 days  
Accounts Payable Processing/Payroll  
*Springfield location TBA*
- 26 **Women's Network Luncheon Meeting: College Funding**  
*Oak Brook Bath and Tennis Club, 800 Oak Brook Road, Oak Brook*

## August

- 2 IGFOA Chicago Metro Chapter Networking Day:  
Golf outing, Non-golf adventure, and dinner  
*Location TBA*
- 3 **IGFOA South Metro Chapter Luncheon Meeting**  
Noon–2 pm  
*House of Hughes, 14300 South Cicero Avenue, Crestwood*
- 15 IGFOA Membership Committee Meeting  
9:30 am–noon  
*Location TBA*
- 30 IGFOA South Metro Chapter Night at the Races
- TBA **IGFOA Non-Home Rule Local Government Finance Seminar**  
*Location TBA*

## September

- 6 **IGFOA Economic Incentives and Reporting Seminar**  
*Location TBA*
- 13 **IGFOA Chicago Metro Chapter Hot Topic Seminar and Luncheon**  
9 am–2 pm  
*Oak Meadows, Addison*
- 28 GFOA Certification Examination  
*Moline, Illinois*
- 29 **IGFOA Pre-Conference Seminar**  
*The Mark, Moline, Illinois*
- 30 **IGFOA Annual Conference**  
Through Oct. 2  
*Moline, Illinois*

## October

- 17 **IGFOA Legislative Update**  
*Location TBA*
- 26 **IGFOA South Metro Chapter Hot Topic Seminar**  
*Location TBA*

## November

- 8 **IGFOA Basic Accounting Seminar: Joint session IMTA**  
*Location TBA*
- 14 IGFOA Membership Committee Meeting  
9:30 am–noon  
*Location TBA*
- 27 **IGFOA Debt Management Institute**  
8:30 am–3 pm  
*Location TBA*

## December

- 5 **IGFOA Payroll and Employee Benefits Seminar**  
8:30 am–2 pm  
*Location TBA*
- 7 IGFOA South Metro Chapter Holiday Luncheon  
Noon–2 pm  
*House of Hughes, 14300 South Cicero Avenue, Crestwood*
- 13 IGFOA Chicago Metro Chapter Holiday Luncheon  
Noon–2 pm  
*The Lodge, Oak Brook*

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**Illinois  
Government  
Finance Officers  
Association**

**P.O. Box 1088  
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**ADDRESS SERVICE  
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***Inside:***

***Legislative update,  
2001 calendar of events and more!***

The Illinois Government Finance Officers Association Leader is published bi-monthly by IGFOA, P.O. Box 1088, Lombard, IL 60148; phone 630-629-1460, Marianne Shank, editor.

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***Caught in the act!***

*At left, Fred Lantz, Dan Wiersma and Steve Cousins (left to right) relax at the IGFOA Annual Conference in Rockford.*

*At right, a table full of IGFOA Conference attendees enjoy the entertainment.*

*"Mark" your calendar for the 2001 Annual Conference at The Mark of the Quad Cities in Moline.*

