

*IGFOA Professional Education Committee presents the*

## **2022 DEBT INSTITUTE**

Thursday, October 13, 2022

8:30 AM to 4:30 PM

NIU Naperville, 1120 E. Diehl Rd., Naperville, IL 60563

**8:30 – 8:55 AM CHECK-IN, NETWORKING AND COFFEE**

**8:55 - 9:00 AM WELCOME AND OVERVIEW**

**9:00 – 10:00 AM ILLINOIS LEGISLATIVE UPDATE**

President Harmon will provide a recap of the recent legislative session and share insight into what to expect in the future.

**Speaker:** Illinois Senate President **Don Harmon**

**Learning Objectives:** *Participants completing this session will be able to:*

- Learn about major legislative issues in the recent Springfield legislative session;
- Understand the implications to the State's finances of the recent influx of COVID related Federal funds;
- Gain insight on how the mid-term November elections may impact future legislation for the State; and
- Understand what local governments should expect from Springfield in the future.

**CPE:** About 1.0 hours **Field of Study:** Business Law – Technical **Level:** Update

**10:00 – 11:00 AM HOT TOPICS IN PUBLIC FINANCE**

Panelists will discuss various hot topics in the current public finance market, including WIFIA and IEPA loans, other city/village developments, and SEC enforcement actions.

**Speakers:** **Christina Coyle**, Director of Finance, *City of Elmhurst*  
**Kent Floros**, Partner, *Chapman and Cutler LLP*  
**Anthony Miceli**, Senior Vice President, *Speer Financial, Inc.*  
**Stephan Roberts**, Director – Public Finance, *BAIRD*

**Learning Objectives:** *Participants completing this session will be able to:*

- Understand the pros and cons of the Water Infrastructure and Innovation Act (WIFIA) and the IEPA SRF program;
- Discuss the latest in city/village development;
- Be up to date on recent Securities and Exchange Commission (SEC) enforcement actions in the public finance industry; and
- Discuss other miscellaneous hot topics in the public finance industry.

**CPE:** About 1.0 hours **Field of Study:** Finance – Technical **Level:** Overview

**11:00 – 11:15 PM BREAK**

**11:15 AM – 12:15 PM TAX INCREMENT FINANCE: A GENERAL SUMMARY OF TIF AND ISSUES RELATED TO EXPIRING TIFS**

Panelists will provide an overview of TIF Bonds with a discussion of challenges surrounding the closing of TIFs.

**Speakers:** **Philip McKenna**, President, *Kane, McKenna & Associates, Inc.*  
**Jim Snyder**, Partner, *Ice Miller LLP*

*IGFOA reserves the right to modify the agenda, sessions, and speakers*

**Learning Objectives:** *Participants completing this session will be able to:*

- Understand the basics of Tax Increment Finance as an economic development tool;
- Determine the difference between a TIF revenue bond and a G.O. Bond supported by TIF; and
- Identify what challenges to anticipate when winding up a TIF at expiration.

**CPE:** About 1.0 hours **Field of Study:** Finance – Technical **Level:** Overview

**12:15 – 1:00 PM                      NETWORKING LUNCHEON**

**1:00 – 2:15 PM                      MUNICIPAL BOND MARKET UPDATE**

Join two knowledgeable speakers as they provide insights into recent developments in the tax-exempt bond market with a focus on Illinois borrowers.

**Speakers:**     **Brian Battle**, Managing Director, *Performance Trust*  
                      **Todd Krzyskowski**, Director, *Mesirow Financial*

**Learning Objectives:** *Participants completing this session will be able to:*

- Learn where current interest rates are relative to the past, and where rates might move in the future;
- Understand investor interest in bonds issued by units of local government in Illinois, especially in light of recent positive budget news for the State;
- Gain insight on why borrowing rates have been increasing and whether that is expected to continue; and
- Understand some of the implications for the bond market of the recent federal economic development initiatives.

**CPE:** About 1.5 hours **Field of Study:** Finance – Technical **Level:** Update

**2:15 – 2:30 PM                      BREAK**

**2:30 – 3:30 PM                      ESG ISSUES FOR ILLINOIS LOCAL GOVERNMENTS**

Panelists will discuss the recent focus on Environmental, Social and Governance (ESG) issues, including how ESG concerns could impact your bond rating.

**Speakers:**     **Coley Anderson**, Vice President, *Moody's Investor Service*  
                      **Andrew Kim**, Director, *PMA Securities, LLC*

**Learning Objectives:** *Participants completing this session will be able to:*

- Learn the basics of ESG and public finance;
- Understand the general challenges Illinois units of local government face, if any, with respect to ESG; and
- ESG scoring by Moody's and whether such scoring could impact your bond rating.

**CPE:** About 1.0 hours **Field of Study:** Finance – Technical and Behavioral Ethics – Non-Technical **Level:** Basic

**3:30 – 4:30 PM                      PROPERTY ASSESSED CLEAN ENERGY (PACE) BOND PROGRAMS**

Panelists will discuss how Property Assessed Clean Energy Programs are implemented, and what economic development benefits to expect.

**Speakers:**     **Briana Moore**, Energy and Conservation Specialist, *Will County*  
                      **Seema Patel**, Senior Counsel, *Chapman and Cutler LLP*  
                      **Jason Stringer**, Program Administrator, *Illinois Energy Conservation Authority*

**Learning Objectives:** *Participants completing this session will be able to:*

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- Understand how PACE programs are formed;
- Learn how the voluntary assessment structure works for property owners and borrowers; and
- Gain insight as to whether a PACE program would be beneficial to your community.

**CPE:** About 1.0 hours **Field of Study:** Finance – Technical **Level:** Overview

*Many thanks to Larry White, Chapman and Cutler LLP, for planning and coordinating the Debt Institute!*

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