

ILLINOIS GFOA DOWNSTATE CHAPTER CONFERENCE

February 9 - 10, 2017

Home2 Suites by Hilton Champaign/Urbana
2013 S. Neil St. Champaign, IL 61820

AGENDA

THURSDAY, FEBRUARY 9, 2017

9:30 – 10:00 AM **Check-in and Networking**

10:00 – 10:10 AM **Welcome and Opening Remarks**
*Molly Talkington, MPA, Financial Services Officer/Budget Officer,
City of Champaign and Vice President, IGFOA Downstate Chapter*

10:10 – 11:00 AM **Fundamentals of Municipal Bonds**
Andrew Kim, Director, Public Finance, PMA Securities Inc.

This session will cover the fundamental elements of selling municipal bonds. The following topics will be addressed: official statement; competitive vs. negotiated sale; the financing team; rating; and advance/current refundings.

Learning Objectives - *Participants completing this session will be able to:*

1. Improve knowledge of the bonding process
2. Understand the complexity of the bonding process
3. Enhance comfort level while selling bonds

11:00 – 11:10 AM **Break**

11:10 AM – 12:00 PM **Essential Elements of a Successful Investment Program**
*Michelle Binns, Senior Managing Consultant, PFM Asset Management LLC
Jeff Schroeder, Managing Director of PFM Asset Management LLC*

The presentation will focus on the key areas of developing a successful investment program which include creating and implementing sound investment policies and determining your entity's appropriate investment horizon. This session will also provide an overview of current market conditions and discuss strategies on how to safely maximize investment earnings.

Learning Objectives - *Participants completing this session will be able to:*

1. Identify and familiarize themselves with the key components of a comprehensive investment program;
2. Learn how to invest their entity's funds safely while maximizing interest income.

12:00 – 1:00 PM **Networking Luncheon**

1:00 – 1:50 PM

Budget Tactics Matter

Richard Schnuer, Finance Director, City of Champaign

Many of us have read articles or attended training sessions on budget policies and strategies. While these topics are important, they don't address how to put the budget together. This presentation slices and dices the components of budget expenditures, and suggests tactics to develop sound budget figures for each of them.

Learning Objectives - Participants completing this session will be able to:

1. Distinguish expenditures that the Finance Department should estimate from the expenditure estimates that the Finance Department should outsource
2. How to deal with large expenditures and relatively small expenditures
3. Tactics for revenue estimates

1:50 – 2:00 PM

Break

2:00 – 2:50 PM

Legislative Update

William D. McCarty, Director, Office of Budget and Management, City of Springfield and IGFOA Executive Board Liaison and Legislative Committee

This session will provide participants with an update on State legislative matters relevant to Illinois local governments.

Learning Objectives: Participants completing this session should be able to:

1. Gain knowledge of pending Illinois General Assembly legislative proposals that may significantly impact local governments; and,
2. Learn the status of State budget issues and how Illinois local government revenues may be affected.

2:50 – 3:00 PM

Break

3:00 – 3:50 PM

Cyber Security Trends

F. Alex Brown, CPA, Senior Manager, Information Technology Consulting, Plante & Moran

Overview of IT security trends and events businesses are facing in today's environment. Presentation will examine the rise in the number of security breaches within organizations, highlight security risks associated with the increase in demand from mobile devices, social media, and cloud computing, and review the process for setting up an Information Security Program to address security risks and increasing data demands.

Learning Objectives - Participants completing this session will be able to:

1. Gain an understanding and assessment of technology threats organizations face in today's environment.
2. Highlight security risks associated with the increase in demand in new and emerging technology (e.g. mobile devices, social media, and cloud computing)
3. Identify best practice tips for setting up an Information Security Program to address security risks and increasing data demands.

4. Understand of the framework elements required to build an effective Information Security Program

3:50 – 4:00 PM **Break**

4:10 – 5:00 PM **Cyber Security Trends – Part 2**

5:30 – 7:30 PM **Networking Dinner with the IGFOA Executive Board**
Join in this opportunity to network with the IGFOA Executive Board and other professional colleagues from the public and private sector.

FRIDAY, FEBRUARY 10, 2017

8:30 – 9:20 AM **Changes to Government Financial Statements are Likely Coming.....Have a Say in Them!**
Hope Wheeler, CPA Principal, Assurance Services, CliftonLarsonAllen LLP

This session will cover improvements being considered to external government financial statements, focusing on changes to the governmental fund statements. We will discuss the perceived issues with the current reporting model and the new approaches being considered. We will also review the Invitation to Comment issued by GASB.

Learning Objectives - Participants completing this session will be able to:

1. Review concerns with existing reporting model
2. Learn the reporting approaches being considered for governmental fund statements
3. Understand other items in the Invitation to Comment and the feedback requested

9:20 – 9:30 AM **Break**

9:30 – 10:20 AM **Grievance Arbitration for Police Officers**
*Michael H. LeRoy, Professor, School of Labor and Employment Relations;
Professor, College of Law, University of Illinois*

What does "just cause" mean when in a labor agreement involving discipline administered to police officers and sheriff deputies? The session will explain how this legal issue is presented to arbitrators, and offer insights as to how they formulate rulings.

Learning Objectives - Participants completing this session will be able to:

1. Learn "Seven Key Tests" of just cause discipline.
2. Understand how arbitrators evaluate evidence in these arbitration cases.
3. Become familiar with common reasons for arbitrator decisions to overturn discipline in these cases

10:20 – 10:40 AM **Break**

10:40 – 11:30 PM Municipal Bond Market Update

Andrew Kim, Director, Public Finance, PMA Securities Inc.

This session will review the municipal bond market and the recent changes that have impacted the shape of the yield curve and where interest rates currently are. The session will also cover how certain factors of the municipal market may impact decisions that an issuer makes when accessing the bond market.

Learning Objectives - Participants completing this session will be able to:

1. Become familiar with the municipal market.
2. Understanding how the municipal market and the yield curve can impact bond structuring; the decision to issue bonds via a competitive vs. negotiated sale; the overall levels of bonds issued in Illinois; and the refunding decisions with which issuers are often faced.

11:30 AM – 12:00 PM Open Discussion

*Eric J. Dubrowski, CMA, Chief Financial Officer, Peoria County and
President of the IGFOA Downstate Chapter*

12:00 – 12:45 PM Luncheon with the IGFOA Executive Board