

**ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION  
ANNUAL CONFERENCE PROGRAM  
CELEBRATING ILLINOIS 200  
September 16 – 18, 2018  
Peoria Civic Center  
201 SW Jefferson Ave, Peoria, IL 61602**

**SUNDAY, SEPTEMBER 16, 2018**

**Early Bird Session: 11:00 AM -12:45 PM**

***Traditional Finance***

**A REQUIEM FOR THE ETHICAL WORKPLACE: A PLAN FOR REBIRTH**

Being a consummate moral leader is an unrealistic expectation. The slightest error can ruin an otherwise wonderful career and cast doubt on one's character. Further, for all employees, the addition of new ethical standards and rules has not led to a safer or better workplace - but to more confusion and new problems. This one of a kind session will explain how "normal" training in ethics and leadership has helped to create ethical problems at work and led to lower performance. The session will outline steps necessary for the workplace to rethink its ethical stance with the aim of creating responsible employees and some very tough rules.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand how normal policies and leadership models (e.g. 'servant leadership') contribute to workplace problems.
- Understand how bias and bad behavior exists in an organization with high ethical standards. Why are some leaders unethical?
- Consider a new ethics model based on non-sectarian principles and self-imposed requirements.
- Learn why rules, case studies, and leadership training have and will continue to fail the workplace.
- Understand the steps needed to rethink the workplace ethical stance.

**Speaker:** Peter Burchard, President, Peter Burchard, LLC

**Moderator:** Sarah Montanari, CPA, MAS, Audit Manager, Sikich LLP

**CPE:** About 2 hours **Field of Study:** Behavioral Ethics – Non-Technical **Level:** Intermediate

**Early Bird Session: 11:00 AM -12:45 PM**

***Roundtable***

**EXPANDING YOUR SOCIAL FOOTPRINT: USING LINKEDIN**

LinkedIn is the top online site for professional, social, and career networking. The site functions as an online directory of individual professionals and organizations and facilitates the process of professional networking without having to leave the office. This session will help you take advantage of all the resources and tools LinkedIn has to offer. *Attendees are encouraged to bring his/her laptop or ipad to the session.*

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand the benefits of using LinkedIn.
- Gain knowledge of how to build and use your LinkedIn network.
- Understand the guidelines for sending messages and invitations.
- Get started on creating or updating a profile and keeping it fresh.
- Learn about the resources and tools on LinkedIn.

**Speaker:** Susan Jones, MBA, CPA, Principal, Miller Cooper & Co., Ltd.

**Moderator:** Timothy J. Gavin, MBA, CPA, Senior Manager, John Kasperek Co., Inc.

**CPE:** About 2 hours **Field of Study:** Information Technology - Technical and Personal Development - Non-Technical **Level:** Overview

**Session1: 1:00 PM – 2:15 PM**

***Traditional Finance***

**ISSUING BONDS TO FINANCE A MUNICIPAL BROADBAND SYSTEM**

Is your community considering a municipal broadband system? This session will review developments in financing a municipally owned high-speed internet network in Illinois, including a recent case study, credit challenges, and legal hurdles. The panelists will provide insight on how to gain input and support from the community and governing board as well as the risks and benefits of taking on a municipally owned broadband network.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand the financial and political benefits and challenges of owning and operating a broadband network designed to provide high-speed internet to businesses and residents.
- Understand the legal framework for issuing bonds to finance broadband infrastructure.
- Understand how to structure a broadband finance project to achieve low borrowing costs and maximum future project flexibility.
- To learn why a municipally owned broadband network might be superior to internet offerings by local suppliers.

**Panelists:** Robbin Blackert, City Administrator, City of Rock Falls, IL  
Stephan Roberts, Director, Robert W. Baird & Co.  
Dalena Welkome, Senior Vice President, Robert W. Baird & Co.  
Lawrence E. White, Partner, Chapman and Cutler LLP

**Moderator:** Christina Fisher, CPA, MSA, MPA, Finance Supervisor, City of Country Club Hills, IL

**CPE:** About 1.5 hours **Field of Study:** Finance - Technical **Level:** Intermediate

**Session 1: 1:00 PM -2:15 PM**

***Emerging Finance***

**CONNECTING WITH YOUR AUDIENCE**

Learn the essential elements of a successful presentation that will keep an audience engaged. These include navigating the egocentric audience, crafting content that is interesting, creating a confident and personable delivery, and incorporating effective visual aids.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand the different types of audiences.
- Learn techniques to keep audiences interested.
- Explore the skills needed to create an expressive and extemporaneous delivery.
- Gain insight into how to incorporate more effective visual aids.

**Speaker:** Donna Hare, MFA, Teaching Fellow, Communications Studies Dept., Augustana College, IL

**Moderator:** Linda Dalton, Accounting Manager, Village of Woodridge, IL

**CPE:** About 1.5 hours **Field of Study:** Communications and Marketing - Non-Technical **Level:** Overview

**Session 1: 1:00 PM -2:15 PM**

***Roundtable***

**TRUMPNOMICS - ANALYSIS OF THE PRESIDENT'S POLICIES**

A lively, non-partisan review of President Trump's performance during his first year in office both accomplishments and failures! This session will explore his major agenda items and the impact each may potentially have, or if implemented, have had on the US economy, on the global economy, on the investment markets, and finally, on Illinois municipalities and residents.

***Sunday, September 16, 2018 continued***

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand exactly what President Trump's agenda is and what he is trying to accomplish.
- Learn the impact of his agenda on the global economy, the USA, IL businesses, residents and municipalities.
- Explore ways to prepare for the changes he is proposing.
- Gain knowledge of how to cope with/profit from the changes he has made.

**Speaker:** Gary Karshna, President/CEO, Capital Gains Inc.

**Moderator:** John Harrington, CPA, Finance Director, Village of Minooka, IL

**CPE:** About 1.5 hours **Field of Study:** Economics - Technical **Level:** Overview

## **Session 2: 2:30 PM -3:45 PM**

### ***Traditional Finance***

#### **IMPERFECT EQUANIMITY AND THE ART OF BEING AN ETHICAL HUMAN**

This session seeks to define moral behavior at work in direct, simple, and actionable steps – all of which come to bare in the voluntary act of accepting a few basic moral principles and the experience of equanimity with others. At the core of the model are principles of equality and reciprocity – the linchpins of moral presence.

**Learning Objectives:** *Participants completing this session should be able to:*

- Learn how “when you don’t know what to do dance” is a common leadership practice.
- Develop a foundation for understanding standards suitable for a workplace without becoming slavish to social morals.
- Learn how to engage with yourself and others in a useful ethical stance.
- Have a plan for Imperfect Equanimity at work.

**Speaker:** Peter Burchard, President, Peter Burchard, LLC

**Moderator:** Adam Pulley, CPA, Principal, CliftonLarsonAllen LLP

**CPE:** About 1.5 hours **Field of Study:** Behavioral Ethics - Non-Technical **Level:** Intermediate

## **Session 2: 2:30 PM -3:45 PM**

### ***Emerging Finance***

#### **THE CHALLENGE OF FUNDING CHANGE IN LAW ENFORCEMENT**

Explore the changes in law enforcement with Chief Timothy McCarthy as he shares his experience from his time in the United States Secret Service through his present position as the Chief of Police for the City of Orland Park, IL. While his experience is somewhat unique, there are common themes that can affect all governments. Specifically, from a financial perspective, governments are faced with shrinking revenues and increased unfunded mandates, which demand new and innovative approaches to support law enforcement and position it for success. This session will analyze the efforts of two municipalities to increase funding in support of public safety services – one successful and one unsuccessful.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand key drivers forcing changes to law enforcement.
- Learn about the challenges constraining law enforcement's ability to change.
- Learn techniques to work within current funding limitations.
- Gain insight into how two municipalities have approached a need for increased funding and the outcomes.

**Speakers:** Chief Timothy J. McCarthy, Orland Park Police Dept; former Special Agent, US Secret Service  
Molly Talkington, MPA, Finance Director, City of DeKalb, IL

**Moderator:** Paul Christensen, CPA, CPFO, Assistant City Manager/Finance Director, City of Woodstock, IL

**CPE:** About 1.5 hours **Field of Study:** Finance - Technical **Level:** Overview

**Session 2: 2:30 PM -3:45 PM**

**Roundtable**

**SMALL GOVERNMENT FOCUS: BEST PRACTICES FOR INVESTMENTS, NON-GAAP/CASH BASIS STATEMENTS, AND INTERNAL CONTROLS**

Small governments have unique challenges when implementing best practices. This session will focus on practical concepts for small governments to consider when investing their government funds, include a discussion on non-GAAP/cash basis financial statements, and provide practical suggestions for small governments to consider when developing internal controls.

**Learning Objectives:** *Participants completing this session should be able to:*

- Appreciate how GFOA best practices can be the basis of a sound investment program:
  - a. Investment policy;
  - b. Cash flow forecast;
  - c. Partner due diligence;
  - d. Competitive procurement; and,
  - e. Diversification.
- Understand the benefits and limitations of non-GAAP/cash basis financial statements.
- Explore the challenges of developing appropriate internal controls in a small government.
- Consider practical suggestions to overcome those challenges.

**Speakers:** Jason Coyle, CPA, Partner, Baker Tilly Virchow Krause, LLP  
Sofia Anastopoulos, CFA, Executive Director & Chief Investment Officer,  
Illinois Metropolitan Investment Fund

**Moderator:** Justin Miller, CPA, Finance Officer, City of Peru, IL

**CPE:** About 1.5 hours **Fields of Study:** Finance - Technical; Accounting (Governmental) - Technical **Level:** Overview

**MONDAY, SEPTEMBER 17, 2018**

**8:30 AM – 9:45 AM**

**Keynote Address**

**PRINCIPLED LEADERSHIP, ETHICS, AND WHAT WATERGATE TAUGHT US**

Steve Ford, the son of President Gerald R. Ford will share some of the inside stories and anecdotes from the days his family lived in the White House. His father faced the difficult challenges of Watergate, a war in Vietnam, a cold war with Russia, an energy crisis, and an economic recession. Steve will examine the challenges of principled leadership and the ethical issues faced by a President of the United States.

Steve will lead the audience through the legal and ethical dilemma of the Watergate scandal from the early 1970's. He will explore the far-reaching consequences of a constitutional crisis when Richard Nixon resigns the presidency and his father, Gerald R. Ford, assumes the presidency, becoming the first man in history to attain the office of President of the United States without going through a general election. Steve will delve into the ethical dilemma posed by the pardon of Richard Nixon and the short and long-term impacts of that decision. Finally, he will share insight on how ethics and principled leadership can find a place in the presidency and in your own life.

**Learning Objectives:** *Participants completing this session should be able to:*

- Have an opportunity to rethink ethics.
- Develop a template to handle ethical dilemmas.
- Understand how to avoid your own personal Watergate.
- Create a vision for principled leadership.

**Speaker:** STEVEN FORD

**Moderator:** Kevin Wachtel, Finance Director, Village of Villa Park, IL

**CPE:** About 1.5 hours **Field of Study:** Behavioral Ethics - Non-Technical **Level:** Overview

*IGFOA reserves the right to modify the agenda, sessions, and speakers*

**Session 1: 10:00 AM – 11:15 AM**

***Traditional Finance***

**GASB UPDATE**

The Governmental Accounting Standards Board (GASB) exists to establish accounting and financial reporting standards for state and local governments in the United States. This session will address pronouncements of the GASB that are currently being implemented and issues that are currently being deliberated by the Board. Emphasis will be placed on matters that are likely to impact local governments in Illinois.

**Learning Objectives:** *Participants completing this session should be able to:*

- Describe the major tenets of recent pronouncements of the GASB that are currently being implemented by local governments.
- Understand the significant issues of accounting and financial reporting currently being deliberated by the GASB.
- Explore how the possible resolution of those issues may affect local governments in Illinois.
- Understand the current research activities of the GASB.

**Speakers:** Brian W. Caputo, Ph.D., CPA, CPFO, Board Member, GASB, Vice President for Administrative Affairs and Chief Financial Officer, College of DuPage

Frederick G. Lantz, CPA, Partner-in-Charge, Government Services, Sikich LLP

**Moderator:** Christina Coyle, CPA, Finance Director, Village of Glen Ellyn, IL and TARC Chair

**CPE:** About 1.5 hours **Field of Study:** Accounting (Governmental) - **Technical Level:** Intermediate

**Session 1: 10:00 AM – 11:15 AM**

***Emerging Finance***

**THE FINANCIAL IMPACT OF INSURANCE LOSS CONTROL**

An evolving insurance marketplace, extreme weather, and rising medical costs are current examples of variables that cannot be controlled when it comes to insurance premiums. As a result, it is important to find variables that can be contained, such as loss control. Learn how establishing an effective safety program and utilizing loss control services and experts can lead to a more cost-effective insurance program.

**Learning Objectives:** *Participants completing this session should be able to:*

- Learn about direct vs. indirect cost of safety.
- Gain knowledge of the background in loss control.
- Understand the pitfalls of safety programs.
- Understand the prioritization of safety efforts.

**Speaker:** Jon Wilson, Loss Control Consultant, Gallagher Bassett

**Moderator:** Susan Wade, Vice President, Public Fund Banking, First Midwest Bank

**CPE:** About 1.5 hours **Field of Study:** Finance - **Technical Level:** Overview

**Session 1: 10:00 AM – 11:15 AM**

***Roundtable***

**UTILITY ASSET DATA MANAGEMENT AND VISUALIZATION**

Explore the challenges and opportunities of closing the gap between how Finance and Public Works account for utility assets from the perspective of the GIS Department. Many communities have invested in a Geographic Information System or GIS and other information systems to support asset management. Learn about good practices for ensuring data quality which allow for data integration and financial forecasting. The session will also demonstrate visualizations that begin to blur the lines between asset management and finance.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand good practices for ensuring data quality in local government.
- Learn why data quality is needed before data integration can be done with integrity.

- Distinguish which asset attributes are important to financial decision-making.
- Gain insight on visualizations that can simplify what is otherwise complex data.

**Speaker:** Tom Thomey, Owner and General Manager, Municipal GIS Partners, Incorporated

**Moderator:** Patrice Sutton, Director of Finance, Lake County

**CPE:** About 1.5 hours **Field of Study:** Finance - Technical; Information Technology - Technical **Level:** Intermediate

## **11:40 AM – 12:30 PM**

### *2<sup>nd</sup> Keynote Address*

#### **EXPECT TO WIN: TOOLS FOR MAXIMIZING YOUR SUCCESS**

The working world is not what it used to be. Carla Harris, one of the most successful and respected women in business, will share her strategies for maximizing career success. She will discuss the importance of perceptions in the workplace, the “must have” key relationships to ensure success, and the power of authenticity and its place as a part of powerful leadership.

**Learning Objectives:** *Participants completing this session should be able to:*

- Gain strategies to create more successful outcomes in the workplace.
- Better understand the relationship between how people perceive you and how they respond to you.
- Understand the importance of developing and nurturing key relationships.
- Learn how to best manage mistakes.
- Learn how to be comfortable with and welcome change.

**Speaker:** **CARLA HARRIS**, Vice Chairman, Managing Director and Senior Client Advisor at Morgan Stanley

**Moderator:** Mary Tomanek, Institutional Consultant, Graystone Consulting

**CPE:** About 1.0 hours **Field of Study:** Personal Development - Non-Technical **Level:** Overview

## **1:30 PM – 2:00 PM**

### *General Session*

#### **NATIONAL GFOA UPDATE**

**Speaker:** Chris Morrill, Executive Director, Government Finance Officers Association

## **Session 2: 2:15 PM – 3:05 PM**

### *Traditional Finance*

#### **FINANCIAL REPORTING MODEL REEXAMINATION**

Statement 34 (Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments) of the Governmental Accounting Standards Board (GASB) was issued in 1999. This standard established the “financial reporting model” for state and local governments in the United States. Because the model has been used in practice for many years and has a pervasive influence over the effectiveness of governmental financial reporting, the GASB believes that it is important that the model be reexamined to assess whether it is achieving the objectives of financial reporting as expressed in GASB Concepts Statement 1. This session will cover the current-status of the financial reporting model reexamination project.

**Learning Objectives:** *Participants completing this session should be able to:*

- Gain familiarity with the topics that the financial reporting model reexamination project addresses.
- Understand the tentative decisions the GASB has made about the model for inclusion in its Preliminary Views (PV) document on the project.
- Develop positions that could be used as a basis for responding to the PV.

**Speakers:** Brian W. Caputo, Ph.D., CPA, CPFO, Board Member, GASB, Vice President for Administrative Affairs and Chief Financial Officer, College of DuPage, IL  
Frederick G. Lantz, CPA, Partner-in-Charge, Government Services, Sikich LLP  
**Moderator:** Rita Trainor, Finance Director, Wheaton Park District, IL  
**CPE:** About 1.0 hours **Field of Study:** Accounting (Governmental) - Technical **Level:** Intermediate

**Session 2: 2:15 PM – 3:05 PM**

***Emerging Finance***

**WHAT EVERY FINANCE DIRECTOR NEEDS TO KNOW ABOUT HUMAN RESOURCES**

As public employees, Finance Directors and their staff members are asked to do more each day with limited resources, which may include responsibilities related to personnel. This session will review several important laws governing public employees and provide insight on how Finance Directors can best handle personnel issues from the start!

**Learning Objectives:** *Participants completing this session should be able to:*

- Learn about the Family Medical Leave Act (FMLA), employee and employer rights granted by this Act, and how to accurately track time related to an FMLA leave.
- Gain insight on Workers' Compensation injuries best reporting practices and how to tell the difference between a Workers' Compensation injury and a non-compensable accident or injury.
- Understand the Public Employee Disability Act, to whom and in what situation it applies, and how it relates to public safety pensions.

**Speakers:** Paul A. Denham, Associate, Clark Baird Smith  
Nikki Larson, CPA, CPFO, Finance Director, Village of Glencoe, IL  
**Moderator:** Scott Bordui, CPA, CGMA, Finance Director, Village of Flossmoor, IL  
**CPE:** About 1.0 hours **Field of Study:** Personnel/Human Resources - Non-Technical **Level:** Overview

**Session 2: 2:15 PM – 3:05 PM**

***Roundtable***

**SAME DAY ACH: ON THE RISE - NEW RISKS FOR FASTER FRAUD**

Same-day issuance and receipt of ACH transactions will soon be a reality. Learn about this process as well as ACH Positive Pay and other ACH fraud protection tools.

**Learning Objectives:** *Participants completing this session should be able to:*

- Obtain an understanding of the operating rules and guidelines for same-day ACH.
- Learn the various ACH fraud protection tools.
- Gain insight on the risks and liabilities of fraudulent ACH transactions.

**Speakers:** Jill Hagan, MB Financial Bank  
Todd Sholeen, Huntington National Bank  
**Moderator:** Elizabeth Kubal, Comptroller, City of Kankakee, IL  
**CPE:** About 1.0 hours **Field of Study:** Finance - Technical; Auditing - Technical **Level:** Overview

**Session 3: 3:30 PM – 4:45 PM**

***Emerging Finance***

**PLANNING AND RESPONDING TO ACTIVE SHOOTER/VIOLENT INCIDENTS**

Recent national tragedies remind us that the risk is real; an active shooter incident can happen in any place at any time. Mass shootings start and end very quickly; first responders often cannot get to a scene in time. Sixty-three percent of active shooter events are concluded by the 15-minute mark, either by police action or by suspect suicide. The best way to make sure you and your loved ones stay safe are to prepare ahead of time and be ready. Taking a few steps now and mentally rehearsing what to do can help you react quickly when every second counts.

**Monday, September 17, 2018 continued**

**Learning Objectives:** *Participants completing this session should be able to:*

- Discuss statistics as they relate to active shooter events as well as other incidents that are causing mass casualties.
- Understand why advance preparation is essential.
- Develop a survival mindset.
- Learn options on how to respond during an active shooter incident.

**Speakers:** Sergeant Steve Formenti, SWAT Team and Training Unit Supervisor,  
Will County Sheriff's Department  
Deputy Jeff Jerz, SWAT Team Crisis/Hostage Negotiator and Training Unit Instructor,  
Will County Sheriff's Department

**Moderator:** Anthony Fashoda, Assistant Finance Director, Village of Hoffman Estates

**CPE:** About 1.5 hours **Field of Study:** Personal Development - Non-Technical; Personnel/Human Resources - Non-Technical **Level:** Overview

### **Session 3: 3:30 PM – 4:45 PM**

#### ***Traditional Finance***

#### **ILLINOIS DEPARTMENT OF REVENUE - 2018 LOCAL GOVERNMENT UPDATE**

The Illinois Department of Revenue (IDOR) will provide updates on the allocation and distribution of taxes to local governments. Some of the topics to be covered include: Annexations, Business District Taxes, Sales Tax, Telecommunications Tax, Personal Property Replacement Tax, Local Government Distributive Fund, general overview of locally imposed taxes, the Annual Taxpayer Location Address List, the changes to the reciprocal agreement for exchange of confidential information and how to access the information available on our website.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand updates to the allocation and distribution of taxes to local governments.
- Gain knowledge of legislation impacting distribution of local government revenue.
- Learn about changes to the reciprocal agreement for the exchange of confidential information and how to access the information on the IDOR website.
- Explore methods for ensuring taxpayers are registered to report sales.

**Speaker:** Brenda Towers, Taxpayer Services Program Administrator, Illinois Department of Revenue

**Moderator:** Scott Shamberg, Vice President, Azavar Government Solutions

**CPE:** About 1.5 hours **Field of Study:** Finance - Technical **Level:** Overview

### **TUESDAY, SEPTEMBER 18, 2018**

#### **8:30 AM – 9:45 PM**

#### ***General Session***

#### **2018 LEGISLATIVE UPDATE**

The Illinois Municipal League will provide an update on State legislative matters relevant to Illinois local governments.

**Learning Objectives:** *Participants completing this session should be able to:*

- Gain knowledge of new Illinois Public Acts significantly affecting local governments.
- Understand pending Illinois General Assembly legislative proposals that may significantly impact local governments.
- Become familiar with the status of State budget issues and how Illinois local government revenues may be affected.
- Learn about the status of the effort to consolidate fire and police pension funds.



**Speaker:** Brad Cole, Executive Director, Illinois Municipal League (IML)  
**Moderators:** William McCarty, Director - Office of Budget and Management, City of Springfield, IL  
Jason Ashmore, Mayor, City of Sesser, IL  
**CPE:** About 1.5 hours **Field of Study:** Finance - Technical **Level:** Overview

**Session 1: 10:00 AM – 11:15 AM**

***Traditional Finance***

**CREDIT & MARKET IMPACT OF PENSIONS**

Examine the pension crisis plaguing many Illinois municipalities and how a municipality's pension funding levels impact the municipality's overall credit rating from the perspective of S&P Global Ratings. Panelists will analyze the market impact of pension funding levels when a municipality wants to access the capital markets.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand the view of S&P Global Ratings on pension risk.
- Understand the outlook of pension trends.
- Understand the impact of low funding levels on market access.
- Learn the steps to take to improve pension-funding levels.

**Speakers:** Stephen Adams, Director, Public Finance, PMA Securities, Inc.  
Andrew Kim, Director, Public Finance, PMA Securities, Inc.  
Scott Nees, Associate Director, S&P Global Ratings  
**Moderator:** Mary Dankowski, Retired Deputy Village Manager/Finance Director  
**CPE:** About 1.5 hours **Field of Study:** Finance - Technical **Level:** Intermediate

**Session 1: 10:00 AM – 11:15 AM**

***Emerging Finance***

**BITCOIN AND BLOCKCHAIN: A COMBINATION OF TECHNOLOGY AND FINANCE**

Bitcoin and Blockchain are the latest craze in both the investment and technology community, but what is it really? This session will look at crypto-currencies, ownership chains, distributive ledgers and other technologies used behind the scenes to make it all work and how that might have levered in government.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand Bitcoin and the technology behind it.
- Look at what a "distributed ledger" is and how it works.
- Understand "mining".
- Gain insight on how Blockchain might impact government.

**Speaker:** Larry Schroth Director of Information Technology, Village of Palatine  
**Moderator:** Andrea Lamberg, Finance Director, City of Park Ridge  
**CPE:** About 1.0 hours **Field of Study:** Information Technology - Technical **Level:** Overview

**Session 1: 10:00 AM – 11:15 AM**

***Roundtable***

**LAND USE AND FISCAL IMPACT ANALYSIS-A GFOA/APA JOINT PROJECT**

A city's land use decisions have important implications for the city government and overlapping jurisdictions' financial health for years, if not decades to come. However, there has traditionally been very little involvement from a City's land use planning professionals in long-range financial planning, or of a City's finance professionals in land use planning.

The purpose of this project is to begin to bridge that gap, focusing on the tool of fiscal impact analysis. Fiscal impact analysis is used to determine the cost and benefits of a potential development project. The standards for how to conduct a fiscal impact analysis are not well established in either the planning or public finance profession.

This means that the way in which a fiscal impact analysis is conducted can vary widely from project to project. This variation is a potential detriment to decision-making because the same project may be evaluated very differently by different people. This session will report on the status of the active working group of the GFOA and American Planning Association. Specifics of the project may evolve in the months leading up the IGFOA conference.

**Learning Objectives:** *Participants completing this session should be able to:*

- Learn about the GFOA/APA Joint Project and how it affects cities and villages.
- Identify and provide solutions to professional difference and work environment issues that can sometimes impede cooperation.
- Learn how local governments are analyzing the financial impact of land use decision.
- Identify the tools, standards, decision-making techniques or solutions that can address the way local governments address the financial impact of land use decisions.

**Speakers:** Kevin Wachtel, CPFO, Finance Director, Village of Villa Park, IL  
Shayne Kavanagh, Senior Manager of Research, GFOA

**Moderator:** Martin Lyons, Chief Financial Officer/Treasurer, City of Aurora

**CPE:** About 1.5 hours **Field of Study:** Finance - Technical **Level:** Overview

## **Session 2: 11:25 AM – 12:15 PM**

### ***Traditional Finance***

#### **PENSION OBLIGATION BONDS**

Learn the basics of pension obligation bonds, including the potential implications on the pension plan and local government.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand the mechanics of Pension Obligation Bonds.
- Identify pros/cons of evaluating & issuing Pension Obligation Bonds.
- Create a framework to help evaluate the appropriateness and potential implications of Pension Obligation Bonds.

**Speakers:** Jason Franken, FSA, EA, MAAA, Consulting Actuary and Principal, Foster & Foster  
Jill Jaworski, Managing Director, PFM  
Jason Palmer, Senior Managing Consultant, PFM

**Moderator:** Mark Nannini, Chief Financial Officer, Illinois Municipal Retirement Fund (IMRF)

**CPE:** About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

## **Session 2: 11:25 AM – 12:15 PM**

### ***Emerging Finance***

#### **ALTERNATIVE STAFFING MODELS**

Explore the reasons to consider and be aware of alternative staffing models. The panel will provide examples from communities across the state.

**Learning Objectives:** *Participants completing this session should be able to:*

- Understand that alternative staffing models exist.
- Learn about various types of staffing models and how they might be applied.
- Gain insight as to how some communities have applied alternative staffing arrangements.

**Speakers:** Michael J. Earl, Senior Vice President, GovHR USA  
Patti-Lynn Silva, Chief Accountant, City of Bloomington, IL  
Greg Peters, Retired Municipal Finance Director

**Moderator:** Andrew Brown, Deputy Director of Finance, Village of Buffalo Grove, IL

**CPE:** About 1.0 hours **Field of Study:** Personnel/Human Resources - Non-Technical **Level:** Overview