

ILLINOIS GFOA DOWNSTATE CHAPTER CONFERENCE

February 15 - 16, 2018

Jumer's Casino & Hotel, 777 Jumer Drive, Rock Island IL, 61201

AGENDA

THURSDAY, FEBRUARY 15, 2018

9:30 – 10:00 AM Check-in and Networking

10:00 – 10:10 AM Welcome and Opening Remarks

*Molly Talkington, MPA, Finance Director, City of DeKalb and
President, IGFOA Downstate Chapter*

*Megan Petersen, Finance Director, City of East Moline and
Secretary - IGFOA Downstate Chapter*

10:10 – 11:25 AM Keynote Address: Connecting with Your Audience

*Speaker: Donna Hare, MFA, Teaching Fellow, Communications Studies
Department, Augustana College*

This session will explore the essentials to keep in mind before presenting to an audience. These include navigating the egocentric audience, crafting content that is engaging, creating a confident and personable delivery, and rules for effective visual aids.

Learning Objectives - Participants completing this session will able to:

1. Understand different types of audiences;
2. Learn about techniques to keep audiences interested;
3. Explore the skills needed to create an expressive and extemporaneous delivery; and,
4. Gain insight into how to incorporate more effective visual aids.

11:25 – 11:40 AM Break

11:40 AM – 12:30 PM Refresh and Update your Resources & Tools for the New Year

Speaker: Mary Smith, Managing Partner of Baecore Group, Inc.

Face the new year with a new perspective. This session will look at how to take a fresh look at existing tools and resources and realign them for improved efficiencies and customer service. This session will walk through how to evaluate the systems currently used, new and old, and help with getting more out of them considering today's technology for the finance manager. Likewise, this session will use real case studies to review ways to update staffing roles to recapture wasted hours of manual work effort. This session will also take you through the steps to identify opportunities for improving systems, re-balancing roles and creating an action plan to successfully incorporate changes.

IGFOA Downstate Chapter reserves the right to modify the agenda and/or speakers.

Learning Objectives - Participants completing this session will be able to:

1. Learn how to get the most from existing financial systems;
2. Regardless of new or aging financial systems, learn about update opportunities for the finance team;
3. Take stock of existing personnel and identify potential new ways to align staff and responsibilities; and,
4. Explore step-by-step actions to take now to reduce inefficiencies, manual, or redundant processes.

12:30 – 1:30 PM Networking Luncheon

1:30 – 2:20 PM The Insurance Tide is Turning
Speakers: Tia Incapreo, Arthur J. Gallagher
Ethan Salsinger, Arthur J. Gallagher

Hurricanes in the Gulf Coast, wildfires in California, Midwest tornado outbreaks, and other various natural disasters in 2017 has turned a once soft, competitive insurance market into a quickly hardening market for 2018.

Learning Objectives - Participants completing this session will be able to:

1. Understand the causes of a hard market;
2. Learn what to expect financially and rate wise from a hard market; and,
3. Explore how to prepare for insurance renewals.

2:20 – 2:30 PM Break

2:30 – 3:20 PM Legislative Update
Speaker: William D. McCarty II, Director, Office of Budget and Management,
City of Springfield, IGFOA Executive Board Member-at-Large, and
Legislative Committee, Chair

This session will provide participants with an update on State legislative matters relevant to Illinois local governments.

Learning Objectives: *Participants completing this session should be able to:*

1. Gain knowledge of pending Illinois General Assembly legislative proposals that may significantly impact local governments;
2. Learn the status of State pending Illinois General Assembly legislative proposals and the potential impact on Illinois local governments; and,
3. Understand IGFOA's non-advocacy policy and partnership with the Illinois Municipal League.

THURSDAY, FEBRUARY 15, 2018 CONTINUED

3:20 – 3:30 PM **Break**

3:30 – 4:45 PM **Illinois Police/Fire Pension Fund Consolidation:
Discussion Points**

Speaker: Dan Ryan, Project Coordinator for the Illinois Public Pension Fund Association (IPPPFA)

The session will provide an overview of Illinois Article 3/4 pension plans, the main arguments for consolidation into a statewide system, factors to be considered before a consolidation decision is made, and a discussion of ways to improve cost and performance regardless of a decision to consolidate.

Learning Objectives: *Participants completing this session should be able to:*

1. Understand what is meant by pension fund consolidation;
2. Learn about the pros and cons of pension fund consolidation;
3. Be prepared to advise local or state officials and citizens on pension fund consolidation issues; and,
4. Undertake local action or support state legislation to improve pension fund cost-effective operations.

4:45 – 5:00 PM **Open Discussion/Q&A**

Megan Petersen, Finance Director, City of East Moline and Secretary - IGFOA Downstate Chapter

6:00 – 9:00 PM **Mystery Fraud Dinner**

Speaker: Tim Hungerford, CPA, CFE, CIA, CMA, CISA, CGAP, MBA, Hungerford Vinton, LLC

This session will provide a unique learning opportunity to enjoy a meal while participating with colleagues in working a fraud case to resolution.

Learning Objectives: *Participants completing this session should be able to:*

1. Learn about interviewing personnel as part of discovering fraud;
2. Gain knowledge about determining information needs for uncovering fraud;
3. Explore how to adapt audit programs to meet audit requirements despite time constraints and information availability;
4. Learn about the four things that can help identify fraud;
5. Consider how to ensure evidence is admissible; and,
6. Understand what is involved in performing a confrontation, admission-seeking interview.

FRIDAY, FEBRUARY 16, 2018

8:00 – 8:50 AM Breakfast

8:50 – 9:00 AM Announcements

*Megan Petersen, Finance Director, City of East Moline and
Secretary - IGFOA Downstate Chapter*

9:00 – 10:15 AM How to Have an Efficient and Successful Yellow Book Audit

Speaker: Linda Abernethy, Partner, RSM US LLP

This session explores the differences between a traditional financial statement audit, and an audit performed in accordance with Government Auditing Standards (GAS). The course provides tips for preparing for a GAS audit and understanding the importance of internal control and compliance in a GAS audit environment.

Learning Objectives: *Participants completing this session should be able to:*

1. Understand auditors' expectations;
2. Develop strategies for making the audit less stressful;
3. Understand the differences between a GAAS audit and a GAS audit, and when a GAS audit is required;
4. Learn how GAS audit preparation can benefit local governments long after the audit is complete; and,
5. Discover a new way to think about internal controls and compliance matters.

10:15 – 10:30 AM Break

10:30 – 11:45 PM Key Rating Drivers and Trends for Illinois Local Governments

*Speakers: David Levett, Assistant Vice President, Moody's Investors Service
Shannon Bibby, Associate Lead Analyst, Moody's Investors Service*

This session will provide an overview of Moody's rating methodologies and recent credit trends impacting Illinois local governments.

Learning Objectives: *Participants completing this session should be able to:*

1. Learn about how Moody's applies methodologies for various securities including limited tax issuance;
2. Learn about General Obligation rating factors;
3. Understand Moody's assessment of pension liabilities and pension contributions; and,
4. Learn about credit trends impacting Illinois local governments including triggers of recent upgrades and downgrades.

11:45 AM – NOON Closing Remarks

*Megan Petersen, Finance Director, City of East Moline and
Secretary - IGFOA Downstate Chapter*

NOON – 12:45 PM Luncheon with the IGFOA Executive Board