

IGFOA Professional Education Committee Academy Team presents:

Illinois Government Finance Academy 1: Introduction to Government Finance Webinar Series

Tuesday, April 18, 2023 - Wednesday, April 19, 2023 | 9:15 AM to 3:00 PM

AGENDA

Tuesday, April 18, 2023

9:15 – 9:30 AM **Welcome, Introduction, and Housekeeping**
Kathy Thomas, Ice Miller LLP

9:30 – 10:30 AM **Principles of Professional Government Finance**

Speaker: Elizabeth Holleb, CPA, Finance Director and Treasurer, *City of Lake Forest*

Learn the basic principles of professional government finance and discover how finance in the public sector differs from the private sector!

Learning Objectives: *Participants completing this session will be able to:*

- Understand the differences between home rule and non-home rule units of government;
- Identify key differences between the public sector and private sector;
- Know the various local government financial responsibilities;
- Understand the essential functions of government and objectives of government finance;
- Learn common terminology; and
- Understand the importance of financial fiscal policies and identify key elements to be included.

Program Level: Overview **Field of Study:** Finance - Technical **NASBA CPE:** Earn About 1.0 CPE

11:00 AM – Noon **Purchasing Fundamentals for Finance Managers**

Speaker: RuthAnne Hall, CPPO, Purchasing Manager, *Lake County*

Purchasing is a key function in government finance. Purchasing's role is to help departments deliver cost savings through strategic procurement decisions and protect an entity's risk through understanding spending patterns and developing templates to ensure consistency in use of general terms and conditions. This session will provide an overview of strategic procurement tools to identify the most effective and appropriate method; a discussion on spend analysis to capture maverick spend; and samples of templates that will assist in developing bids, RFPs, contract modifications, and agreements.

Learning Objectives: *Participants completing this session will be able to:*

- Gain a basic understanding of key strategic procurement tools and the ability to discern how to select the best procurement method;
- Learn the benefit of developing a spend analysis to understand your entities spend;
- Understand the advantages of establishing standard templates to ensure consistency in use of general terms and conditions, purchase order terms and conditions, and contract templates; and

IGFOA reserves the right to modify the agenda and/or speakers.

- Gain knowledge of key purchasing statutes and best practices.

Program Level: Basic **Field of Study:** Finance - Technical **NASBA CPE:** Earn About 1.0 CPE

1:30 PM – 3:00 PM ABC’s of Governmental Budgeting

Speaker: Julie Zolghadr, Budget Division Manager, City of Springfield

The ABC’s of Governmental Budgeting will serve as a primer for those new to governmental finance or budgeting. The session will cover the basics of why government is not like a business; budgets as legislative acts; common myths and misconceptions about governmental budgeting; why we budget; how to leave the buzzwords at the door; and the importance of communicating with stakeholders.

Learning Objectives: *Participants completing this session will be able to:*

- Understand the basic framework of a governmental budget;
- Comprehend the budget as a law;
- Differentiate between what a governmental budget IS and ISN’T;
- Discover once the budget is passed – now what?;
- Simplify messages to the community; and
- Identify ways to involve your community.

Program Level: Basic **Field of Study:** Finance - Technical **NASBA CPE:** Earn About 1.5 CPE

Wednesday, April 19, 2023

9:30 – 10:30 AM Introduction to Local Government Revenue

Speaker: Christina Coyle, CPA, Director of Finance, City of Elmhurst

Understanding revenue is essential to successful financial management. This session will provide the basics of local government revenue, define revenue sources origins, and discuss how to analyze and budget these key revenues.

Learning Objectives: *Participants completing this session will be able to:*

- Gain knowledge of some key sources of local government revenue;
- Understand inputs and sources for budgeting for revenues; and
- Learn how to analyze trends in local government revenues.

Program Level: Basic **Field of Study:** Finance - Technical **NASBA CPE:** Earn About 1.0 CPE

11:00 AM – Noon Understanding and Managing the Evolving Cyber Threat Landscape

Speaker: Brian Nichols, CISSP, CIPP, US Principal, Baker Tilly US, LLP

Learn about the latest threats and trends in cybersecurity then obtain tangible advice on how to protect your organization from evolving cyber threats.

Learning Objectives: *Participants completing this session will be able to:*

IGFOA reserves the right to modify the agenda and/or speakers.

- Better understand evolving cybersecurity threats;
- Identify best practices to manage and respond to cybersecurity threats; and
- Identify gaps in that could lead to a potential cyber incident.

Program Level: Update **Field of Study:** Information Technology - Technical **NASBA CPE:** Earn About 1.0 CPE

1:30 PM – 3:00 PM Governmental Accounting Overview

Speaker: Fred Lantz, CPA, Director, Government Services, Sikich LLP

This session will provide a high-level explanation of the basic principles of governmental accounting and financial reporting. Learn about the theory behind the 12 basic accounting principles and discuss the fundamentals of fund accounting and financial reporting. This session will put the “fun” in fund accounting!

Learning Objectives: *Participants completing this session will be able to:*

- Understand the theories which establish basic accounting principles;
- Comprehend governmental accounting terminology;
- Recognize and implement key accounting theories such as measurement focus; and
- Identify the links between budgetary reporting and financial reporting.

Program Level: Overview **Field of Study:** Accounting (Governmental) - Technical **NASBA CPE:** Earn About 1.5 CPE

Prerequisites: General understanding of accounting helpful but not necessary.



Illinois Government Finance Officers Association (IGFOA) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of Accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org.