

IGFOA Professional Education Committee presents the
2026 PENSION INSTITUTE WEBINAR SERIES
Wednesday, March 25, 2026
NIU Naperville

AGENDA

MARCH 25, 2026

8:30 AM – 8:35 AM **Welcome & Overview of the Program**

8:35 AM – 9:25 AM **Economic Overview and Outlook for 2026**
Speaker: Jason Turner, Chief Investment Strategies & Head of Multi-Asset Strategy, *Great Lakes Advisors*

This seminar will explore the factors influencing the economy today and their ramifications for American businesses and consumers. Topics will include the impact of rising prices on consumer confidence, the health or weakness of employment markets, and the drivers of overall economic growth. After gaining an understanding of the current state of the economy, we will also cover a potential outlook for the remainder of 2026 including factors that could enhance or derail the country's current economic path.

Learning Objectives: *Participants completing this session will be able to:*

- Understand the factors influencing the economy today
- Rationalize the risks for the economy in 2026
- Clarify economic growth expectations for the coming year

Program Level: Update **Field of Study:** Economics - Technical **NASBA CPE:** Earn About 1.0 CPE

9:25 AM – 10:40 AM **Legislative Update**
Speaker: Brad Cole, Chief Executive Officer, *Illinois Municipal League (IML)*

This seminar will present an update on the 2026 Spring Legislative Session while reflecting on the last session, providing a highlight of bills of municipal importance that could impact the public pension landscape in Illinois. Trustees and municipal finance directors will be provided with information that assists them in explaining the legislation impacts to their stakeholders and evaluate the financial and operational impacts on their organizations.

Learning Objectives: *Participants completing this session will be able to:*

- Discuss the various legislative bills introduced in the House and Senate that may impact public pension funds supported by their organization.
- Identify the opportunities and steps needed to evaluate the impact to operations or funding levels.
- Understand the role of IML and their position of support or opposition to various bills.

Program Level: Update **Field of Study:** Business Law – Technical **NASBA CPE:** Earn About 1.5 CPE

10:50 AM – 11:40 AM IMRF Update

Speaker: Mark Nannini, Chief Financial Officer, *Illinois Municipal Retirement Fund (IMRF)*

This seminar will provide a basic understanding of the IMRF operations, explain some of the recent changes. Provide preliminary insight into the financial performance of IMRF as of 12/31/25 and employer contribution rates. Discuss operational changes and the customer service levels. Review documentation of the IMRF organization and provide necessary contact for employers as well as members. information.

Learning Objectives: *Participants completing this session will be able to:*

- Understand the operations of IMRF
- Able to locate documents and information generated for IMRF employers.
- Use IMRF as a resource for members, employers and retirees

Program Level: Update **Field of Study:** Finance - Technical **NASBA CPE:** Earn About 1.0 CPE

11:40 AM – 12:30 PM The "How" of Reciprocal Funds and Other Pension Transfers

Speaker: Dan Ryan, Project Coordinator, *IPPFA*; Past President, *IGFOA*

This seminar will present an all-encompassing look at the various options available to public employees in Illinois, including police/fire, when transferring jobs. The entire Illinois public pension transfer landscape will be explored with discussion about strengths and weaknesses. Trustees and municipal finance directors will be provided information to assist them in helping their Boards and pension fund members navigate this sometimes complicated landscape. Potential legislative proposals will be reviewed.

Learning Objectives: *Participants completing this session will be able to:*

- Discuss the various means to transfer pension credit when Illinois public employees switch jobs.
- Identify the opportunities and steps needed to initiate and complete a transfer.
- Understand and explain the potential impact of legislative changes.

Program Level: Basic **Field of Study:** Personnel/Human Resources – Non Technical **NASBA CPE:** Earn About 1.0 CPE

12:30 PM – 1:15 PM Networking Lunch

1:15 PM – 2:35 PM Surviving a Pension Fund Compliance Audit

Speaker: Derek Flessner, Principal, *Lauterbach & Amen*
Ashley Mesik, *Lauterbach & Amen*

This seminar will present an update on the new Compliance Audit Examinations that all Article 3 and Article 4 undergo periodically post investment consolidation. Speakers will provide information about the timeline and documents requested. In addition, they will share examples of findings and how to respond when a pension fund is notified of findings during the examination. Best practices for pension fund administration will be reviewed to ensure a smooth audit now and in the future.

Learning Objectives: *Participants completing this session will be able to:*

- Gain a basic understanding of the history of Illinois Article 3 and 4 pension funds IDOI compliance audits and how they have changed with consolidation.
- Identify the components of the audit and expected timeline.
- Learn about best practices for a successful audit.

Program Level: Overview **Field of Study:** Auditing (Governmental) - Technical **NASBA CPE:** Earn About 1.0 CPE

2:35 PM – 3:50 PM

The Potential Impact of Senate Bill 1937

Speakers: **Jason Franken**, Principal, Actuarial Consultant, *Foster & Foster*

This seminar will discuss the potential changes outlined in Senate Bill 1937 and the impact on the members and plan sponsors. We will discuss the impact of the proposed changes to Tier 2 benefits as well as the current and long-term impact of extending the amortization period to 2055.

Learning Objectives: *Participants completing this session will be able to:*

- Gain a basic understanding the changes outlined in SB 1937 and how they will affect the plan sponsor's annual contribution.
- Understand the pros and cons of extending the amortization period.
- Learn the reasoning behind the proposed changes being considered.

Program Level: Basic **Field of Study:** Finance – Technical **NASBA CPE:** Earn About 1.5 CPE

3:50 PM – 4:40 PM

IPOPIF and IFPIF Updates

Speakers: **Richard White**, Executive Director, *Illinois Police Officers' Pension Investment Fund (IPOPIF)*

William Atwood, Executive Director, *Firefighters' Pension Investment Fund (IFPIF)*

This seminar will present an update on behalf of each investment fund highlighting the administration and investment management objectives of each. Information to be provided includes an update on 2025 portfolio performance, investment allocation strategies and special assignments such as the IDOI compliance audits. Speakers will provide information on future plans and organizational strategies.

Learning Objectives: *Participants completing this session will be able to:*

- Gain a basic understanding of each investment fund operations and their role in Illinois Article 3 and 4 pension funds.
- Identify the opportunities for information sharing from the investment fund websites.
- Learn about future allocation strategies and any upcoming changes.

Program Level: Overview **Field of Study:** Finance – Technical **NASBA CPE:** Earn About 1.0 CPE

4:40 PM

Closing Remarks

IGFOA reserves the right to modify the agenda, sessions, and speakers.