

IGFOA ANNUAL CONFERENCE PROGRAM
ACHIEVING EXCELLENCE TOGETHER
September 8 – 10, 2019
Bloomington-Normal Marriott Hotel & Conference Center
201 Broadway Ave, Normal, IL 61761

SUNDAY, SEPTEMBER 8, 2019

Early Bird Ethics Session: 11:00 AM - 12:15 PM

Traditional Finance

STATUTORY REQUIREMENTS AND ETHICAL CONSIDERATIONS FOR PUBLIC OFFICIALS

Learn about the key provisions of the Public Officer Prohibited Activities Act, the State Officials and Employees Ethics Act, including the Gift Ban, and the Local Government Travel Expense Control Act. The session will also examine the elements of criminal liability arising under Criminal Code Articles 33 (Official Misconduct) and 33E (Public Contracts). Lastly, it will briefly survey the various immunities afforded public bodies and public officials under the Local Governmental and Governmental Employees Tort Immunity Act. These statutory provisions will be integrated with common law concepts and recommendations for best practices to provide attendees with a comprehensive overview of the duties and standard applicable to their positions.

Learning Objectives: *Participants completing this session should be able to:*

- Identify the limitations on a public official's interest in a contract, and the recommended procedure for navigating a possible problem;
- Apply the Gift Ban to commonly encountered situations;
- Understand how to approve and pay reimbursable expenses under the Travel Expense Control Act; and
- Identify and avoid common situations where public officials and public employees encounter criminal liability.

Speakers: Samuel B. Cavnar, Partner, Robbins Schwartz
M. Neal Smith, Jr., Partner, Robbins Schwartz

Moderator: Elizabeth Holleb, Director of Finance and Information Technology, City of Lake Forest

CPE: About 1.5 hours **Field of Study:** Regulatory Ethics –Technical **Level:** Intermediate

Session1: 1:00 PM – 1:50 PM

Traditional Finance

BORROWING WITH BONDS: NEW SEC RULES AND RELATED PRACTICAL CONSIDERATIONS

This session will discuss how the federal securities laws generally impact municipal bond offerings, including the role of the Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). It will also discuss the recent amendments to SEC Rule 15c2-12 regarding continuing disclosure, including how the municipal bond industry has responded to the amendments and what finance officers can expect moving forward.

Learning Objectives: *Participants completing this session should be able to:*

- Refresh their understanding of the role of the SEC and the MSRB in the municipal securities market (including EMMA postings);
- Learn about recent regulatory actions that have impacted issuer disclosure practices; and
- Understand the framework for compliance with financial disclosure requirements.

Speakers: Raphaliata McKenzie, Sr. Vice President, Speer Financial, Inc.
Kevin O'Kelly, Vice President, Public Finance, Raymond James & Associates, Inc.

IGFOA reserves the right to modify the agenda, sessions, and speakers

Gloria Osborn, Director of Finance & IS, City of Galesburg

Larry White, Partner, Chapman and Cutler LLP

Moderator: Chris Black, Business Manager, Rock River Reclamation District

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 1: 1:00 PM - 1:50 PM

Accounting & Financial Reporting

USING RATIOS AND OTHER INDICATORS TO ASSESS FISCAL WELL BEING

Understanding how to interpret financial information can help with assessing a local government's financial condition, with making better budgeting decisions, and improving the strategic management of municipal finances. This session will explore how to look at "financial condition" as a broad concept and how to utilize the numbers in financial statements to measure financial indicators. Topics include:

- Financial condition
 - Cash solvency
 - Budgetary solvency
 - Long-term solvency
 - Service level solvency
- How to know if a government's financial position is deteriorating or improving?
 - Financial indicators
 - Non-financial data
 - Internal vs. external data
- Practical considerations
 - Cost of analysis
 - Adaptability of approach
 - Buy-in

Learning Objectives: *Participants completing this session should be able to:*

- Understand the relationship between financial condition and community context;
- Identify potential financial measures to assess fiscal health; and
- Calculate certain financial indicators using financial statements.

Speakers: Joe Kowalski, CPA, Partner, Plante Moran

Shawana Jackson, CPA, Associate, Plante Moran

Moderator: Jenni Booth, CPA, Finance Director, Village of Frankfort

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Intermediate

Session 1: 1:00 PM - 1:50 PM

Alternate

SHARED SERVICES FOR TECHNOLOGY: OPPORTUNITIES AND CHALLENGES TO MAXIMIZING TAXPAYER VALUE

Shared services for technology are an increasingly popular option as local governments are challenged to provide great service with shrinking budgets. Delve into technological-related shared service types and ideas, steps to take, and challenges to consider.

Learning Objectives: *Participants completing this session should be able to:*

- Understand why local governments should consider shared technology services, as well as, descriptions and types of shared services;
- Learn steps to take to increase success for shared technology services; and
- Understand the challenges that need to be considered with shared technology services.

Speaker: Marc Thorson, Executive Director of Regional Technology Services, Northern Illinois University

Moderator: Scott Bordui, CPA, CGMA, Finance Director, Village of Flossmoor

CPE: About 1.0 hours **Field of Study:** Information Technology – Technical **Level:** Overview

Session 2: 2:00 PM - 2:50 PM

Traditional Finance

UNDERSTANDING NEW CHANGES TO THE MINIMUM WAGE LAW AND OTHER WAGE-RELATED STATUTES

This session will explain the key amendments to the Minimum Wage Law, which take effect on January 1, 2020. This will include a review of the forthcoming wage increases, and a review of the new penalties and liability arising from violations of the IMWL's wage and recordkeeping requirements. These changes will be reviewed in-depth along with an update on other wage-related statutes, regulations, and court decisions, including recent changes to the Government Severance Pay Act and the Wage Payment and Collection Act, and the coming changes to the Equal Pay Act.

Learning Objectives: *Participants completing this session should be able to:*

- Understand new changes to the Minimum Wage Law, including the implementation of wage increases and best practices for avoiding liability;
- Articulate the new limitations on public bodies regarding severance agreements;
- Articulate an employer's new obligations for reimbursing employees' expenses; and
- Explain the coming changes to the Equal Pay Act, adding new protections against gender-based discrimination in setting wages.

Speaker: Frank B. Garrett, Partner, Robbins Schwartz
Katelin J. Eastman, Associate, Robbins Schwartz

Moderator: Andrea Chiappetta, Director of Finance & Personnel, Lombard Park District

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Intermediate

Session 2: 2:00 PM - 2:50 PM

Accounting & Financial Reporting

INVESTMENT ACCOUNTING AND REPORTING MEETS STRATEGY

Do you find little time in your schedule to develop and then effectively communicate investment strategy? These challenges are common and can lead to more time spent at year-end performing the financial statement close. Proper interim reporting of investments can lead to an enhanced understanding of investment yields and returns by management and the Board of Trustees and a more aligned investment strategy. This session will help attendees understand accounting and disclosures related to investments, including GASB 72 & 79, as well as enhanced understanding of new investments allowed under the Public Funds Investment Act

Learning Objectives: *Participants completing this session should be able to:*

- Understand mark-to-market accounting;
- How to apply GASB 72 & 79 for various investments commonly used by Illinois government entities; and
- Discover how investment accounting, investment returns and investment strategy work together.

Speakers: Brian Hextell, SVP, Institutional Portfolio Manager, Prudent Man Advisors, LLC
Susan R. Jones, Principal, Government Services Group, Miller Cooper & Co., Ltd.

Moderator: Christina Fisher, CPA, Finance Director, City of Markham

CPE: About 1.0 hours **Field of Study:** Accounting - Technical **Level:** Intermediate

Session 2: 2:00 PM - 2:50 PM

Alternate

DEFENDING YOUR ORGANIZATION AGAINST CYBER THUGS

Learn about the common tactics used by malicious individuals to exploit vulnerabilities in systems and the human elements of an organization for the misappropriation of financial information for personal gain.

Attendees will be provided with information that will allow them to begin the process of developing defensive strategies through planning and implementation based on the unique needs of their organizations.

Learning Objectives: *Participants completing this session should be able to:*

- Learn about the common attacks used to compromise a network and how those attacks can disrupt business operations;
- Gain knowledge on defensive strategies and basic controls that can prevent a significant portion of the common attacks; and
- Begin to develop an understanding of how to communicate with internal IT resources to determine the current state of your organization.

Speaker: Lee Painter, CISSP, CRISC, HCISPP, CCSFP, Principal, CliftonLarsonAllen

Moderator: Tia Incapreo, Senior Account Executive, Arthur J. Gallagher & Co.

CPE: About 1.0 hours **Fields of Study:** Information Technology - Technical **Level:** Overview

Session 3: 3:00 PM - 3:50 PM

General Session

FINANCIAL LEADERSHIP – EXCELLENCE CAN ONLY BE ACHIEVED BY YOU!

Let's face it: mediocrity is all around us. All the modern tools of information and presentation are better avenues than ever to achieving excellence, but excellence still remains elusive in much of what goes on around us. The history of government management shows that the achievement of excellence is entrusted to the staff, not solely to elected officials. The general public, meanwhile, only seems to consider the issues of excellence (if ever) on the biannual cycle of elections. The basics of economics show that local government must have its own avenues to excellence, developed uniquely from within. However, most of the public we serve still voices general agreement with the ill-considered platitude "government should be run like a business." Mr. Tom Rooney, an educator and former elected official, will make the case that 1) local government staff are the ones truly charged with achieving excellence, 2) the effort to run like a business can never yield excellence in local government, and 3) excellence in local government can only be achieved by the professionals creating sustainability together with elected officials and citizens.

Learning Objectives: *Participants completing this session should be able to:*

- Understand how the early 20th century foundations of government management intentionally put achieving excellence within the purview of professional staff;
- Learn how the provision of public services inherently makes modification of the business model necessary; and
- Explore the principles of the Massachusetts Institute of Technology's (MIT) "Deliberatorium model" to different avenues of excellence in dealing with the public.

Speaker: Tom Rooney, Economics and History Teacher, Leyden High School District 212

Moderator: Melissa Gallagher, Finance Director, City of Rolling Meadows

CPE: About 1.0 hours **Fields of Study:** Personal Development-Non-Technical **Level:** Overview

MONDAY, SEPTEMBER 9, 2019

8:30 AM – 9:20 AM

Keynote Address

THE FUNDAMENTALS OF WINNING – “FOR EACH OTHER”

The Fundamentals of Winning “For Each Other” is a mental toughness, leadership development, and team culture program. It covers 10 fundamental skills sets proven to increase performance based on the experience of a former college athlete, Navy SEAL Team Lead, with a M.S. in Global Leadership.

Learning Objectives: *Participants completing this session should be able to understand:*

- Mental Toughness: How to create it and overcome adversity.
- Leadership: individual skills and leadership structures
- Team-First: The performance value in a Team-First Mind. How service increases performance.

Speaker: Jason Kuhn, “For Each Other” Stonewall Solutions

Moderator: Kevin Wachtel, Finance Director, Village of Villa Park

CPE: About 1.0 hours **Field of Study:** Personal Development-Non-Technical **Level:** Overview

Session 1: 9:30 AM – 10:20 AM

Traditional Finance

NEW DEVELOPMENTS AND CREDIT TRENDS IN THE ILLINOIS MUNICIPAL BOND MARKET

This session will discuss relevant financing and credit trends in the municipal bond market, including recent federal and state legislation, legal developments, and expenditure and revenue trends.

Learning Objectives: *Participants completing this session should be able to:*

- Understand implications of issuing debt through the IFA – would my municipality get better execution by selling through the IFA?
- Understand implications of coupon structuring on a bond financing – what is a premium bond and is it better than a par or discount bond?
- Understand trends that impact credit quality of Illinois municipalities including rising fixed costs; and
- Understand how a bond rating agency evaluates different securities in light of recent legal developments.

Speakers: Stephen Adams, Director, Public Finance, PMA Securities, LLC

Andrew Kim, Director, Public Finance, PMA Securities, LLC

David Levett, Vice President – Senior Analyst, Moody’s Investors Service

Moderator: Mary G. Dankowski, MBA, CPA, Retired Finance Director and Deputy Village Manager from Village of Park Forest

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 1: 9:30 AM – 10:20 AM

Accounting & Financial Reporting

FRAUD, FRAUD, EVERYWHERE: STORIES FROM THE FRAUD FRONTLINE!

Fraud can happen anywhere at any time. Even the smallest fraud can cause big problems. Don’t let your government become the next victim. Uncover the most common types of fraud and how they occur. Learn how to detect existing frauds and understand how internal controls can reduce the risk of fraud in the future.

Learning Objectives: *Participants completing this session should be able to:*

- Discuss the current landscape of fraud in government, including the common types of fraud, how these frauds can occur, and the impact on a government;
- Gain an understanding of internal controls and other considerations that can help detect existing fraud and mitigate the risks of fraud in the future; and
- Learn from real life examples how small frauds can become big problems.

Speaker: Michael E. Malatt, CPA, Senior Manager, Baker Tilly Virchow Krause, LLP
Moderator: Nikki Larson, CPA, CPFO, Finance Director, Village of Glencoe
CPE: About 1.0 hours **Field of Study:** Auditing – Technical **Level:** Overview

Session 1: 9:30 AM – 10:20 AM

Alternate

IT'S NOT JUST MATH: HOW WATER RATES DRIVE POLICY AND SHAPE YOUR COMMUNITY'S FUTURE

Setting water rates is challenging, but it's not just a mathematical problem. When communities increase rates or make changes to the rate structure itself, they implicitly move a cluster of different policy drivers. These decisions shape how water systems perform, and ultimately what our communities will be like in the future. Key drivers include:

- revenue sufficiency – is there enough to run the system now and forever?
- revenue stability – is the revenue stream consistent from year to year?
- simplicity – do residents understand how they are being charged? Or why?
- affordability – are rates as low as they can be?
- sustainability – are we encouraging using water efficiently?
- equity - are customers and customer classes being charged fairly?

This session will share ideas about how to use water rates to drive a community's policy goals. Along the way, it will provide useful tips and links to resources that will make the whole rate setting process less work and less of a hassle.

Learning Objectives: *Participants completing this session should be able to:*

- Optimize rate structures to meet long-term revenue, conservation and community policy goals;
- Plan for the long-term financial demands of providing water system infrastructure; and
- Ensure sufficient revenue through affordable and equitable rate structures.

Speaker: Kirk Stinchcombe, CEO, Waterworth
Moderator: Paul Christensen, CPA, CPFO, Assistant City Manager/Finance Director, City of Woodstock
CPE: About 1.0 hours **Field of Study:** Business Management & Organization – Non-Technical **Level:** Intermediate

Session 2: 10:40 AM – 11:30 AM

Traditional Finance

THE BASICS OF BONDS FOR PARK DISTRICTS AND NON-HOME RULE COMMUNITIES

Panelists will discuss the options, steps, and parties involved in a typical bond transaction for a non-home rule issuer in Illinois.

Learning Objectives: *Participants completing this session should be able to:*

- Learn the basic borrowing options available to park districts and non-home rule municipalities in Illinois;
- Understand the timeline and participants involved in a bond transaction; and,
- Provide an issuer's perspective on what makes a financing successful.

Speakers: Jon Beckmann, MBA, CPRP, Superintendent of Finance & Administration, Waukegan Park District

Dan Forbes, President, Speer Financial, Inc.
Seema G. Patel, Senior Counsel, Chapman and Cutler LLP
Dalena Welkome, Senior Vice President, Baird Public Finance

Moderator: Patrice Sutton, Finance Director, Lake County

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Basic

Session 2: 10:40 AM – 11:30 AM

Accounting & Financial Reporting

ACCOUNTING FOR TIFs

This session will discuss the nuances of accounting for tax increment finance (TIF) districts.

Learning Objectives: *Participants completing this session should be able to:*

- Learn the basics of accounting for TIF districts;
- Identify what annual reporting requirements exist for TIFs; and
- Understand the issues raised when ending a TIF.

Speakers: John Cutrera, Director, BKD, LLP
Scott Termine, Partner, BKD, LLP

Moderator: Sandy Evans, MPA, Director of Finance, City of O'Fallon

CPE: About 1.0 hours **Field of Study:** Accounting (Governmental) - Technical **Level:** Intermediate

Session 2: 10:40 AM – 11:30 AM

Alternate

BLOCKCHAIN: PREPARING FOR DISRUPTION

Blockchain is one of the most hyped technologies this year. Is it all just hype, or is there more to it? This session will walk through what blockchain is, how it works, and its impact on state, county and local governments. Learn about the different use cases for blockchain technology including car titles, deeds, and other official documents.

Learning Objectives: *Participants completing this session should be able to:*

- Understand what blockchain is and how it is different from bitcoin;
- Learn the common use cases for blockchain across all industries; and
- Consider how governments should be thinking about blockchain.

Speaker: Jay Schulman, RSM US LLP

Moderator: Andrew Brown, Deputy Director of Finance, Village of Buffalo Grove

CPE: About 1.0 hours **Field of Study:** Information Technology - Technical **Level:** Intermediate

Session 3: 11:40 AM – 12:20 PM

Roundtable 1

THE GFOA's CPFO CERTIFICATION PROGRAM

The GFOA's Certified Public Finance Officer (CPFO) certification program is a great educational opportunity to sharpen skills in relevant topics. Come to this informal session to learn more about the program or to share success stories in achieving the CPFO designation. It is an opportunity to learn about the program, get some study tips, and/or network with other CPFO's.

Facilitators: Julie Ciesla, MBA, CPFO, Assistant Chief Financial Officer, Peoria County
Kristin N. Kazenas, Chief Financial Officer/Human Resources Director, Village of Hawthorn Woods
Patrice Sutton, Finance Director, Lake County
Laurel Warren, Fiscal Operations Manager, Village of Hoffman Estates

Roundtable 2

PARK DISTRICTS: WHAT ARE THE CURRENT ISSUES YOU'RE DEALING WITH... OR SHOULD BE?

This roundtable will address topics of interest to Park Districts. The format is open and intended to be an exchange of questions amongst the group. Some topics to be discussed include:

1. Gift card balances & household credit policies or practices – minimizing unclaimed property
2. Minimum wage impacts

3. Tips on reporting exempt employees time
4. GATA implementation challenges
5. Succession planning and actually preparing for succession
6. Health insurance management
7. ALICE training or similar methods of training
8. Budget issues popping up on the horizon
9. New statutory changes Park Districts are dealing with

Facilitators: Tricia Dubiel, Superintendent of Business and Finance, Bolingbrook Park District
Rita A. Trainor, Finance Director, Wheaton Park District

Roundtable 3

COUNTY REVENUES AND COST DRIVERS

This session will generate a discussion about current sources of county revenue and the adequacy of those sources to offset existing spending pressures. Participants will be asked to evaluate the stability of current revenue sources and offer suggestions about potential revenue sources that remain untapped. Participants will also discuss whether any trends exist with respect to cost drivers affecting county budgets.

Facilitator: Joe McCoy, Executive Director, Illinois State Association of Counties

Roundtable 4

UTILITY BILLING CHALLENGES FOR FINANCE DIRECTORS

This participant-driven discussion will focus on challenges, concerns, solutions, observations, and experiences of Finance Directors and their municipal utility billing operations. Various policy decisions that impact utility billing departments will be discussed, such as billing, write-offs, shut-offs, collections, liens, water rates, and long-term financial sustainability. Participants should come prepared with their own challenges and success-stories.

Facilitators: Melissa Gallagher, Finance Director, City of Rolling Meadows
Rachel Musiala, Finance Director, Village of Hoffman Estates
Kevin Wachtel, Finance Director, Village of Villa Park

Roundtable 5

MILLENNIALS IN PUBLIC FINANCE

Participate in an open discussion of successes/failures in applying acquired knowledge on Millennials and how to define or manage Millennials. Potential topics for discussion include unique characteristics of Millennials, personal experiences, how to communicate and provide feedback, and the trend among Millennials to value a current work/life balance over long-term benefits.

Facilitators: Andrew Brown, Deputy Director of Finance, Village of Buffalo Grove
Brian Smith, Assistant Director of Finance, Village of Wheeling

Roundtable 6

CONTINUING THE CONVERSATION WITH JASON KUHN

Have questions for Jason Kuhn after his keynote presentation? Join Jason for Q&A and a discussion on how to apply the 10 fundamental skill sets.

Facilitator: Jason Kuhn, “For Each Other” Stonewall Solutions

Session 4: 1:45 PM – 2:35 PM

Traditional Finance

FACTORS IMPACTING THE RATE ENVIRONMENT – IMPLICATIONS FOR ILLINOIS PUBLIC FUNDS INVESTORS

Today's economic environment is one characterized by moderate economic growth and filled with market participants questioning the sustainability of the current period of expansion. This session we will explore the current state of the economy, the factors that impact its growth potential, the potential impact that they have on the rate environment, and what it means for public funds investors in Illinois.

Learning Objectives: *Participants completing this session should be able to:*

- Obtain an understanding of the domestic economy's general growth progression;
- Understand the factors that influence the shape of the yield curve and the general direction of rates; and
- Given the rate environment, develop an understanding of what investment opportunities exist for Illinois Public Funds investors.

Speaker: Kyle Jones, Managing Director, PFM Asset Management LLC

Moderator: Elizabeth (Beth) Beaty, Administrative Services Manager, City of Urbana

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 4: 1:45 PM – 2:35 PM

Accounting & Financial Reporting

GASB UPDATE – PART 1

The Governmental Accounting Standards Board (GASB) exists to establish and improve accounting and financial reporting standards for state and local governments in the United States. This session will address the more significant pronouncements of the GASB that are currently being implemented.

Learning Objectives: *Participants completing this session should be able to:*

- Describe the major tenets of the following recent pronouncements of the GASB:
 - Statement 83, Certain Asset Retirement Obligations
 - Statement 84, Fiduciary Activities
 - Statement 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements

Speakers: Brian W. Caputo, Ph.D., CPA, CPFO, Board Member, GASB, and President, College of DuPage, IL

Frederick G. Lantz, CPA, Partner-in-Charge, Government Services, Sikich LLP

Moderator: Christina Coyle, CPA, Finance Director, Village of Glen Ellyn, IGFOA – TARC Chair

CPE: About 1.0 hours **Field of Study:** Accounting (Governmental) - Technical **Level:** Intermediate

Session 4: 1:45 PM – 2:35 PM

Alternate

ONLINE PAYMENTS – SELF-REPORTED TAXES

As citizens and businesses become accustomed to making payments online, the demand for governments to provide online payment options has grown. However, accepting online payments for Self-Reported Taxes, such as food and beverage taxes, has always been a challenge as the amount to be paid is unknown until the tax return is filed. This session will walk through the steps necessary for accepting online payments with a focus on accepting payments for Self-Reported Taxes.

Learning Objectives: *Participants completing this session should be able to:*

- Understand the applicable laws and policy implications related to accepting online payments;
- Consider pros and cons of charging fees for online payments;
- Identify the software requirements necessary to process online payments; and,

- Understand the relationship between credit card companies, merchant card providers, gateway processors and your online payment software.

Speakers: Kay Nees, Finance Director, City of Champaign
Jennifer Johnson, Administrative Services Supervisor, City of Champaign

Moderator: Susan A. Wade, Vice President – Public Funds, First Midwest Bank

CPE: About 1.0 hours **Field of Study:** Information Technology – Technical **Level:** Overview

Session 5: 3:00 PM – 4:15 PM

Accounting & Financial Reporting

GASB UPDATE - PART 2

The Governmental Accounting Standards Board (GASB) exists to establish and improve accounting and financial reporting standards for state and local governments in the United States. This session will address the more significant pronouncements of the GASB that are currently being implemented.

Learning Objectives: *Participants completing this session should be able to:*

- Describe the major tenets of the following recent pronouncements of the GASB:
 - Statement 87, Leases
 - Statement 89, Accounting for Interest Cost Incurred before the End of a Construction Period
 - Statement 90, Majority Equity Interests
 - Statement 91, Conduit Debt Obligations

Speakers: Brian W. Caputo, Ph.D., CPA, CPFO, Board Member, GASB, and President, College of DuPage, IL

Frederick G. Lantz, CPA, Partner-in-Charge, Government Services, Sikich LLP

Moderator: Bill Hannah, MPA, CPFO, Finance Director/Treasurer, Village of North Aurora, Executive Board Liaison - TARC

CPE: About 1.5 hours **Field of Study:** Accounting (Governmental) - Technical **Level:** Intermediate

Session 5: 3:00 PM – 4:15 PM

Alternate

PLANNING AND RESPONDING TO ACTIVE SHOOTER/VIOLENT INCIDENTS

Recent national tragedies remind us that the risk is real; an active shooter incident can happen in any place at any time. Mass shootings start and end very quickly; first responders often cannot get to a scene in time. Sixty-three percent of active shooter events are concluded by the 15-minute mark, either by police action or by suspect suicide. The best way to make sure you and your colleagues or loved ones stay safe is to prepare ahead of time and be ready. Taking a few steps now and mentally rehearsing what to do can help you react quickly when every second counts.

Learning Objectives: *Participants completing this session should be able to:*

- Discuss statistics as they relate to active shooter events as well as other incidents that are causing mass casualties;
- Understand why advance preparation is essential;
- Develop a survival mindset; and,
- Learn options on how to respond during an active shooter incident.

Speakers: Sergeant Steve Formenti, SWAT Team and Training Unit Supervisor, Will County Sheriff's Department

Deputy Jeff Jerz, SWAT Team Crisis/Hostage Negotiator and Training Unit Instructor, Will County Sheriff's Department

Moderator: Anthony Fashoda, Assistant Director of Finance, Village of Hoffman Estates

CPE: About 1.5 hours **Field of Study:** Personal Development - Non-Technical; Personnel/Human Resources - Non-Technical **Level:** Overview

Session 6: 4:25 PM – 5:15 PM

Traditional Finance

ILLINOIS DEPARTMENT OF REVENUE – THE LOCAL TAX ALLOCATION DIVISION AND YOUR LOCAL GOVERNMENT

The Illinois Department of Revenue (IDOR) will provide a demonstration and discussion of MyLocalTax, the new online portal for local governments. The IDOR will also provide updates on revenues and any legislative impacts for local governments.

Learning Objectives: *Participants completing this session should be able to:*

- Understand how to utilize the MyLocalTax system to benefit local governments;
- Understand what services the Local Tax Allocation Division offers and how to take advantage of them; and
- Learn about legislative updates or other pending changes that will impact local governments.

Speaker: Aaron Allen, Division Manager, Local Tax Allocation Division, Illinois Department of Revenue

Moderator: Scott Shamberg, MPA, Vice President of Customer Success, Azavar Government Solutions

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 6: 4:25 PM – 5:15 PM

Accounting & Financial Reporting

WHO WANTS TO BE A PENSION EXPERT?

This session will be an interactive Q & A session inviting attendees to test their knowledge of Illinois downstate pension topics, such as QILDRO's, Tier 2 pensioners, Records Retention, Open Meetings Act, and Department of Insurance filings.

Learning Objectives: *Participants completing this session should be able to:*

- Learn how to avoid common errors related to calculating pension benefits;
- Learn about the new Department of Insurance filing requirements; and,
- Become familiar with the statutory requirements and restrictions regarding Illinois State Records Retention and the Open Meetings Act.

Speakers: Allison Barrett, Director, Lauterbach & Amen, LLP

A.J. Weber, Principal, Lauterbach & Amen, LLP

Allie Rysell, Professional Services Administrator, Lauterbach & Amen, LLP

Moderator: Mary L. Tomanek, Senior Vice President & Institutional Consultant, Graystone Consulting

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 6: 4:25 PM – 5:15 PM

Alternate

FIVE TOOLS TO HELP LOCAL GOVERNMENTS BRIDGE THE STRATEGIC PLANNING AND EXECUTION GAP

Leadership from local governmental units will come together on a periodic basis to develop a strategic plan, then armed with good intentions, ask program units, functional teams and project managers to work together to execute the initiatives the leadership team has chosen.

Unfortunately, all too often, a gap in understanding and performance occurs for those charged with implementing the initiatives flowing from the strategy. This gap invariably translates into unwanted costs, lost opportunities and ultimately failure to execute. When a failure at execution occurs, the lost value resulting is highly significant. This “quickie” overview program will provide direction for productive strategic planning and execution. More specifically:

- Is there a disconnect between your organization's strategy and target customers? (Tool 1: Strategy Canvas)

- Do you lack resources and try to do too much? (Tool 2: Cut Before You Add)
- Do you have too many good ideas and don't know how to filter them? (Tool 3: 2x2 Prioritization Matrix)
- Are your leaders and middle managers leading implementation? (Tool 4: Objectives and Key Results - OKRs)
- Does your team lack necessary strategic planning and management competencies? (Tool 5: Strategic Management Competency Assessment)

Learning Objectives: *Participants completing this session should be able to:*

- Improve your understanding of the strategic planning process;
- Summarize the primary underlying causes for gaps between strategic planning and implementation; and
- Learn how to utilize practical and proven tools to close the gaps between strategy and execution.

Speaker: Doug Maris, ASP Chicago Chapter, Vice President of Operations, Senior Consultant & Trainer for LBL Strategies
Joe Coberly, ASP Atlanta Chapter, Senior Technology Strategist, Georgia Technology Authority

Moderator: Andrea Lamberg, CPA, Finance Director, City of Park Ridge

CPE: About 1.0 hours **Field of Study:** Business Management & Organization – Non-Technical **Level:** Intermediate

TUESDAY, SEPTEMBER 10, 2019

8:30 AM – 9:45 AM

General Session

ILLINOIS MUNICIPAL LEAGUE 2019 LEGISLATIVE UPDATE

The Illinois Municipal League will provide an update on State legislative matters relevant to Illinois local governments.

Learning Objectives: *Participants completing this session should be able to:*

- Gain knowledge of new Illinois Public Acts significantly affecting local governments;
- Understand pending Illinois General Assembly legislative proposals that may significantly impact local governments;
- Become familiar with the status of State budget issues and how Illinois local government revenues may be affected; and
- Learn about IML efforts to advocate for the best interests of Illinois local governments.

Speaker: Brad Cole, Executive Director, Illinois Municipal League (IML)

Moderators: Bill McCarty, Director, Office of Budget and Management, City of Springfield, Chair – IGFOA Legislative Committee

Jason Ashmore, Mayor, City of Sesser, IL, IGFOA Legislative Committee

Shelly Hranka, Auditor, Tazewell County, IL, IGFOA Legislative Committee

CPE: About 1.5 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 1: 10:00 AM – 11:15 AM

Accounting & Financial Reporting

GATA – AN OVERVIEW OF INDIRECT COST

Review key concepts for completing the GATA indirect cost process: gathering relevant data, determining the most applicable indirect cost rate under the new election system, and walking through the process to negotiate an indirect cost rate.

Learning Objectives: *Participants completing this session should be able to:*

- Learn how to navigate the new indirect cost rate election system;
- Understand how to allocate costs to calculate an indirect cost rate;
- Identify the major factors involved in deciding which election is right for your organization; and
- Identify the documentation needed for preparing an indirect cost rate proposal

Speakers: Carol A. Kraus, CPA, Director of the Grant Accountability and Transparency Unit, Governor's Office of Management and Budget (GOMB)

Lori Beeler, CPA, Manager of the Grant Accountability and Transparency Unit, Governor's Office of Management and Budget (GOMB)

Moderator: Lynn McCammon, Finance Director, Village of Winfield

CPE: About 1.5 hours **Field of Study:** Accounting (Governmental) - Technical **Level:** Intermediate

Session 1: 10:00 AM – 11:15 AM

Alternate

LEADING BY EXAMPLE – SUCCESS STORIES OF INNOVATION, GROWTH AND ENGAGEMENT, AND ETHICAL FORTITUDE

This session will highlight best practices and success stories from several leaders in government finance. Leading by example, these finance professionals will offer insight, strategies and thoughts on driving excellence in their organizations. Participants will hear stories of how innovation, employee growth and engagement, and ethical fortitude can be applied to significant challenges.

Learning Objectives: *Participants completing this session should be able to:*

- Learn from real life experiences of finance professionals about significant challenges in their organizations and how they successfully addressed them.
- Hear how one Finance Director handled ethical challenges in a difficult environment.
- Learn how the Finance office can positively affect sustainable change in other departments, positively impacting the government's budget and environmental sustainability.
- Hear how succession planning is not only good for the long-term viability of your finance department but is healthy and positive for the individual employees in the department.
- Hear some of the challenges of modernizing an outdated finance office, and how a director's vision can come to fruition with sensitivity, education, and eventually consensus.
- Gain an understanding of the five pillars that make up GFOA's Financial Foundations for Thriving Communities and how local governments have taken action to strengthen these pillars in their organizations.

Speakers: Tricia Dubiel, Superintendent of Business and Finance, Bolingbrook Park District
Nikki Larson, Finance Director, Village of Glencoe
Katie Ludwig, Senior Manager, Government Finance Officers Association (GFOA)
Bill McCarty, Director, Office of Budget and Management, City of Springfield

Moderator: Kevin Wachtel, Finance Director, Village of Villa Park

CPE: About 1.5 hours **Field of Study:** Personal Development – Non-Technical/Business Management & Organization – Non-Technical **Level:** Overview

Session 2: 11:25 AM – 12:15 PM

Traditional Finance

SAFELY UTILIZING CREDIT IN A PUBLIC PORTFOLIO

Managing credit with limited resources and without full-time credit experts can be a daunting task for investment managers at public entities. However, the availability of credit information has turned this from an impossible task (outside of simply following credit ratings) to something very accomplishable with a modest amount of credit knowledge and the help of models for evaluation. Participants will walk through a program that can help investors tackle these ongoing portfolio needs to place safety at the center of the portfolio while limiting the necessary sacrifice of income.

Learning Objectives: *Participants completing this session should be able to:*

- Learn the basic credit quality differentials between commonly used credit instruments, such as corporate and municipal bonds;
- Gain a deeper understanding of how to quickly evaluate credit ideas;
- Find ways to incorporate big data into current processes to efficiently evaluate opportunities and monitor credits in your portfolio.

Speaker: Justin H. Hoogendoorn, CFA, Managing Director, Head of Fixed Income Strategy and Analytics, Piper Jaffray

Moderator: Sofia Anastopoulos, CFA, Executive Director, Illinois Metropolitan Investment Fund (IMET)

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Intermediate

Session 2: 11:25 AM – 12:15 PM

Accounting & Financial Reporting

DEMYSTIFY FINANCES FOR YOUR ELECTED OFFICIALS

Elected officials serve a very important role in the oversight of an organization, but many do not have the financial background to know what questions to ask and when to pay attention. Equip them with the knowledge needed to cut the clutter and focus on the most important financial matters.

Learning Objectives: *Participants completing this session should be able to:*

- Identify key areas of financial oversight served by elected officials;
- Tailor financial communication to focus on specific needs; and
- Design a brief informative session for future newly elected officials.

Speakers: Christina Coyle, CPA, Finance Director, Village of Glen Ellyn
Melissa Gallagher, Finance Director, City of Rolling Meadows
Timothy J. Gavin, MBA, CPA, Lauterbach & Amen, LLP
Moderator: Julie Ciesla, MBA, CPFO, Assistant Chief Financial Officer, Peoria County
CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 2: 11:25 AM – 12:15 PM

Alternate

THE IMPORTANCE OF FLEET MANAGEMENT

Outsourcing vehicles can offer organizations many advantages, including better cash flow, fewer administrative headaches, and a better public image. This session provides the opportunity to determine when it makes sense to outsource fleet management vs. managing it internally.

Learning Objectives: *Participants completing this session should be able to:*

- Identify various components required to calculate the Total Cost of Ownership (TCO) of operating a fleet of vehicles;
- Evaluate if self-managed fleet solutions or outsourced fleet management solutions are a better fit for your operation; and
- Identify and evaluate the financial and operational impacts of strategic fleet planning (planned timing of acquiring and selling fleet vehicles).

Speakers: Jason Tyra, Vice President, Enterprise Fleet Management
Jason Szabo, Finance Director, Enterprise Fleet Management
Moderator: Michael Wolf, Finance Director, Village of Bourbonnais
CPE: About 1.0 hours **Field of Study:** Business Management & Organization - Non-Technical **Level:** Overview

Register at <https://www.igfoa.org/annual-conference/registration>