



IGFOA Downstate Chapter presents
Obtaining Bank Loans vs Issuing Municipal Securities
Thursday, April 16, 2026
Widley Theater, Edwardsville, IL

AGENDA

11:00 AM - 11:30 AM	Registration and Networking
11:30 AM - 12:00PM	Lunch is served
12:00 PM – 12:50 PM	Obtaining Bank Loans vs Issuing Municipal Securities
	Speakers: Sean M. Flynn, Gilmore Bell Nate Summers, UMB Financial Services, Inc.

The session will discuss the various requirements for municipal loans and municipal bonds and highlight the advantages and disadvantages of each borrowing option.

Participants completing this seminar should be able to:

1. Identify borrowing options for financing projects.
2. Recognize the advantages and disadvantages of the various borrowing options.
3. Determine the best borrowing option when needing to finance a project.

NASBA CPE: Earn About 1.0 CPE

Program Level: Overview

Prerequisites: Participants must have a working knowledge of municipal government with an emphasis on municipal finance.

Field of Study: Finance - Technical

IGFOA reserves the right to modify the agenda, sessions, and speakers

Speakers' Bios

Sean M. Flynn is a shareholder of the firm, Gilmore Bell, in the Edwardsville and St. Louis offices and leads the firm's Illinois practice. Mr. Flynn has practiced law as a municipal bond attorney since entering the law practice in 2002 and specializes in the area of tax-exempt bond financing for state and local governments, hospitals and other private institutions. He has served as bond counsel and underwriter's counsel on a wide variety of tax-exempt financings and is licensed to practice law in Illinois and Missouri. He received his B.S. in Finance and Accounting from Indiana University in 1999 and his J.D. from Saint Louis University in 2002.

Nate Summers joined UMB Financial Services, Inc. in 2022 as senior vice president. He is responsible for overseeing continued growth across Iowa and much of the upper Midwest. With nearly 15 years of public finance experience including more than 375 transactions totaling nearly \$1.5 billion, he develops custom financing solutions for cities, counties and critical access hospitals in Iowa by providing financial modeling for capital improvement plans, TIF monitoring and analysis, water and sewer utility analyses and project financing, as well as determining the feasibility of refinancing outstanding debt. From his office in West Des Moines, Iowa, Nate focuses primarily on Iowa and the surrounding states. Nate earned a Bachelor of Arts degree in business administration and finance, with a minor in economics, from Northwestern College in Orange City, Iowa. He frequently contributes to public finance industry publications, often presents at conferences and workshops. He holds the FINRA Series 6, 7, 50, 52, 53 and 63 licenses.