

**SOUTH METRO PROFESSIONAL DEVELOPMENT SEMINAR  
FEBRUARY 02, 2018  
AGENDA**

**9:00 – 9:50 AM      REGISTRATION, CONTINENTAL BREAKFAST, AND NETWORKING**

**9:50 – 10:00 AM      WELCOME AND INTRODUCTIONS**

*Lisa Heglund, Finance Director, City of Lockport*

*IGFOA South Metro Chapter, President*

*Mike Wolf, Finance Director, Village of Bourbonnais*

*IGFOA South Metro Chapter, Vice President*

**10:00 – 11:45 AM      MOVIE: ALL THE QUEEN'S HORSES (The Rita Crundwell Story)**

*Introduction by Paula Meyer, CPA, Finance Director, City of Dixon*

As City Treasurer of Dixon, IL, Rita Crundwell stole over \$53 million of public funds over 20 years, making her the perpetrator of what may be the largest case of municipal fraud in American history. She used the funds to build one of the nation's leading quarter horse breeding empires, all while forcing staff cuts, police budget slashing, and neglect of public infrastructure. The movie investigates her crime, her lavish lifestyle, and the small town she left in her wake.

**Learning Objectives: *Participants completing this session will be able to:***

1. Understand the conditions at the City of Dixon enabling the fraud to occur;
2. Learn about the timeline of major events in the fraud scheme.
3. Explore how Rita Crundwell hid the fraud for over 20 years;
4. Learn about who accidentally discovered the fraud and how it was discovered;
5. Become familiar with the steps taken by City of Dixon management to build its criminal case against Rita Crundwell; and,
6. Give thought to the ethical questions raised by a lack of internal controls combined with opportunity.

**11:45 AM – 12:30 PM      NETWORKING LUNCH**

**12:30 – 1:45 PM      FRAUD CASE STUDIES**

*Kelly Richmond Pope, Ph.D., CPA*

*Associate Professor, School of Accountancy and MIS, DePaul University*

This session will review case studies involving fraud and how ordinary people can commit extraordinary crimes.

**Learning Objectives - *Participants completing this session will be able to:***

1. Gain knowledge of what conditions can lead to fraud;
2. Understand the psychology of why a seemingly good person makes unethical decisions;
3. Become familiar with managerial and procedural safeguards that can assist with preventing fraud; and,
4. Explore how to create an environment where employees who become aware of fraud are willing to report it.

**1:45 – 2:00 PM      BREAK**

**2:00 – 3:25 PM**

**Rita Crundwell and Dixon, IL – A Classic Case of Fraud**

*Paula Meyer, CPA, Finance Director, City of Dixon*

*Dave Richardson, Consultant/ Retired Finance Director, City of Streamwood*

*This session will discuss the challenges of the City of Dixon, including the steps taken to restore confidence and trust in the City's financial management, in the wake of what is believed to be the largest municipal fraud in US history.*

**Learning Objectives - Participants completing this session will be able to:**

1. Identify the challenges faced by the City of Dixon after the discovery of the Rita Crundwell fraud;
2. Learn about how the City of Dixon reestablished trust and confidence in the City's financial management;
3. Understand the process and procedures put in place to create transparency in the City's finances; and,
4. become familiar with how the lessons learned from this experience can be applied to other communities.

**3:25 – 3:30 PM**

**CLOSING REMARKS**

*Mike Wolf, Finance Director, Village of Bourbonnais*

*IGFOA South Metro Chapter, Vice President*