

City of St Charles

Income Tax Distribution Impact Analysis

LGDF Reduction- 2017-2018 State Budget

10-Jul-17

FY 2016-2017			FY 2017-2018			FY 2018-2019		
Vouchered Month	Remitted Month	Percent Remitted	Vouchered Month	Remitted Month	Percent Remitted	Vouchered Month	Remitted Month	Percent Remitted
May-16	Jul-16	100.00%	May-17	Jul-17	100.00%	May-18	May-18	90.00%
Jun-16	Aug-16	100.00%	Jun-17	August #1	100.00%	Jun-18	Jun-18	90.00%
Jul-16	Sep-16	100.00%	Jul-17	August #2	90.00%	Jul-18	Jul-18	100.00%
Aug-16	Oct-16	100.00%	Aug-17	September #1	90.00%	Aug-18	Aug-18	100.00%
Sep-16	Nov-16	100.00%	Sep-17	September #2	90.00%	Sep-18	Sep-18	100.00%
Oct-16	Dec-16	100.00%	Oct-17	Oct-17	90.00%	Oct-18	Oct-18	100.00%
Nov-16	Jan-17	100.00%	Nov-17	Nov-17	90.00%	Nov-18	Nov-18	100.00%
Dec-16	Feb-17	100.00%	Dec-17	Dec-17	90.00%	Dec-18	Dec-18	100.00%
Jan-17	Mar-17	100.00%	Jan-18	Jan-18	90.00%	Jan-19	Jan-19	100.00%
Feb-17	Apr-17	100.00%	Feb-18	Feb-18	90.00%	Feb-19	Feb-19	100.00%
Mar-17	May-17	100.00%	Mar-18	Mar-18	90.00%	Mar-19	Mar-19	100.00%
Apr-17	Jun-17	100.00%	Apr-18	Apr-18	90.00%	Apr-19	Apr-19	100.00%
		100.00%			91.67%			98.33%
<i>Revenue per IML Example</i>			<i>Revenue per IML Example</i>			<i>Revenue per IML Example</i>		
<i>(assumes \$1,000 per month = 100%)</i>		\$ 12,000	<i>(assumes \$1,000 per month = 100%)</i>		\$ 11,000	<i>(assumes \$1,000 per month = 100%)</i>		\$ 11,800
<i>Actual STC Revenue</i>		\$ 3,116,861.75	<i>Estimated STC Revenue based on 16-17</i>		\$ 2,857,123.27	<i>Estimated STC Revenue based on 16-17</i>		\$ 3,064,914.05
<i>Difference from 16-17</i>		\$ -	<i>Difference from 16-17</i>		\$ (259,738.48)	<i>Difference from 16-17</i>		\$ (51,947.70)