



IGFOA RUTH LIMPERS SCHOLARSHIP FUND 2025 ANNUAL REPORT

Program Overview

The Ruth Limpers' Scholarship Fund (RLSF) was created in 2023 to honor long-time IGFOA staff person Ruth Limpers, who passed away from [ALS](#) on September 8, 2021. Throughout her service, Ruth was dedicated to advancing the mission of IGFOA through education and professional development. Therefore, the RLSF supports the studies of students interested in a career in government finance.

The RLSF policy document sets forth the eligibility, award criteria, and application process. Three scholarships were awarded in 2025, one in each category listed below.

Congratulations to the 2025 Awardees

Public Sector Member – Alaina Murphy

Alaina is an Administrative Analyst for the Village of New Lenox and a student at Northern Illinois University where she is seeking a Master of Public Administration. Alaina has a 4.0 GPA.

Non-Public Sector Member/Non-Member – Reagan Barr

Reagan recently graduated from Grant Community High School in Fox Lake where she completed dual credit courses at College of Lake County. Reagan currently attends the University of Illinois at Champaign-Urbana.

DEI Student – Aylin Mojica

Aylin recently graduated from East Aurora High School where her academic achievements included AP Scholar with Honor, College Board National Hispanic Recognition and the Seal of Biliteracy. Aylin currently attends the University of Illinois at Champaign-Urbana, where she is seeking a bachelor's degree in accounting.

Financial Overview

The RLSF program is an activity of the IGFOA, a 501(c)6 non-profit. Accordingly, the revenue, expenses and restricted assets of the RLSF program are reported in IGFOA's annual financial report and included as part of IGFOA's independent financial audit. IGFOA's auditor is WSDD CPAs, Ltd., 303 W. Madison St., Suite 2075, Chicago IL. A copy of IGFOA's audited annual financial report is available upon request. Please email info@igfoa.org.

Revenue:

Scholarships are funded through donations from private individuals, organizations and fundraising activities. IGFOA dedicates 100% of donations to scholarship awards. As of fiscal year ended June 30, 2025, RLSF donations were \$8,248.00. Total program donations for FY 2026 thus far are \$3,800.00. Thank you to all the generous donors of the RLSF.

Expenses:

RLSF program expenses are comprised entirely of scholarship awards. In FY 2025, the RLSF Committee awarded three scholarships of \$1,500 each, for annual program expenses of \$4,500.

The balance in the RLSF as of September 30, 2025, is \$18,821.04.

Thank you to the RLSF Committee volunteers for their dedication and commitment to ensuring the continued success of the program.

Stephanie Masson, Chair, Lauterbach & Amen LLP

Stephen Adams, Executive Board Liaison, PTMA Financial Solutions

Kim Auchstetter, Village of New Lenox

Michelle Binns, PFM Asset Management

Mary Dankowski, Retired, Village of Park Forest

Bettina O'Connell, Village of Lake Bluff

Bill Hannah, City of St. Charles

Sue Kling, IntraFi Network

Rita Kruse, Village of Lake Zurich

Diane Lantz, Retired, IGFOA

Meghan Mokate, formerly with SSCC

The RLSF Committee reviews the policy document, including program application and process, award criteria and scholarship amount annually and modifies as needed to ensure the program remains relevant to students and true to its purpose.