



Illinois Government Finance Officers Association

Learning • Connecting • Progressing

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Breaking News about the Future of Government Finance!

By The IGFOA RLSF Task Force

A source within the Illinois Government Finance Officers Association said today that a new tool in the promotion of careers in Government Finance will be announced at the Annual Conference in Peoria, IL. The conference will be held at the Peoria Civic Center, Sunday, September 18th - Tuesday, September 20th.

Watch for exciting updates!

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“DEI is a growth process not an absolute science. Constant exposure to concepts and retraining of how we think is essential. DEI is not one and done training but requires ongoing examination to help each of us evolve into our most open self.”

Julie Zolghadr, Manager, Budget Division, Office of Budget and Management, City of Springfield and **Mark Nannini**, Chief Financial Officer, IMRF

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Thank you IGFOA Volunteers!

Thank you to **Brian Hextell**, Institutional Portfolio Manager, PMA Asset Management, LLC for presenting *Investing in a Rising Rate Environment* at the Downstate Chapter, Rock River Region lunch & learn. A special thank you to **Curtis Newport**, Boone County Treasurer and **Lindsey Fish**, Sikich LLP for coordinating the lunch & learn.

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Illinois Transportation Enhancement Program Applications

On August 1, the Illinois Department of Transportation (IDOT) began accepting applications for ITEP. As part of the Rebuild Illinois Capital Plan, \$125 million is available. Projects eligible for funding include biking and walking paths, trails, streetscape beautification work and other improvements designed to encourage safe travel across various modes of transportation at the local level.

IDOT is hosting a three-part webinar series to discuss ITEP. The first webinar was held on July 20 and focused on ITEP basics, eligibility criteria and best practices. Two additional webinars are scheduled as follows:

- Wednesday, August 24, 2022, at 9:30 a.m. The webinar will cover the application process and scoring and a question and answer session with IDOT staff.

Registration for the webinar is available [here](#).

- Wednesday, September 14, 2022, at 9:30 a.m. This webinar will feature a question and answer opportunity with IDOT staff. Registration for this webinar is available [here](#).

The deadline to submit an ITEP application is September 30, 2022, at 5:00 p.m. CDT. Individuals with questions or concerns may contact IDOT by email at DOT.ITEP@illinois.gov.

The press release about the ITEP application period is available [here](#).

Additional information about ITEP is available [here](#).

IDOT Releases Illinois Aviation System Plan

On August 4, 2022, the Illinois Department of Transportation (IDOT) released the [Illinois Aviation System Plan](#). The plan identifies the needs and goals of the state's airports and is the first comprehensive study of its kind in more than 25 years.

The report follows last year's release of IDOT's Illinois Aviation Economic Impact Analysis, which found that the state's airports annually contribute \$95.5 billion to the state's economy and support nearly 493,000 jobs.

A press release about the Aviation System Plan is available [here](#).

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IDOR Releases State Fiscal Year 2023 PPRT Estimates

On August 12, the Illinois Department of Revenue (IDOR) released the statutorily required estimated entitlements for State Fiscal Year (SFY) 2023 for each entity eligible for Personal Property Replacement Tax (PPRT) revenues. IDOR estimates that PPRT allocations for approximately 6,500 local taxing districts are estimated to be \$4.320 billion. This is an increase of 7.5% from SFY 2022 PPRT allocations that totaled \$4.018 billion. IDOR provided the following reasons for the higher estimates:

- There will be three transfers from the Income Tax Refund Fund to the Personal Property Tax Fund in August, September and October 2022 totaling approximately \$359 million. These statutory transfers are because the estimated deposits into the Income Tax Refund Fund exceeded the money paid out for PPRT refunds in SFY 2022.
- A decline in the refund fund diversion rate will lead to an additional \$23 million deposited into the PPRT fund.

[A breakdown of the estimated revenues for each local government entity for PPRT revenues is available via this link.](#)

The Illinois Municipal League (IML) opposes any PPRT diversions and has proposed finding a long-term solution to eliminate the annual fight to retain this funding for municipalities. IML's fact sheet on PPRT is [available via this link](#).

Governor JB Pritzker Announces Second Wave of Conditional Adult Use Cannabis Dispensary Licenses

On July 29, Governor Pritzker and the Illinois Department of Financial and Professional Regulation (IDFPR) issued 28 Conditional Adult Use Dispensing Organization Licenses to applicants selected in three lotteries held last summer. On July 22, the Governor and IDFPR announced the issuance of 149 licenses. The list of awardees is [available via this link](#).

[More detailed information on the next steps in the process is available via this link.](#)

All conditional licensees must complete a Notice of Proper Zoning Form ([available via this link](#)), attested by the local zoning office, within 180 days upon receiving a conditional license. Licensees may receive an additional 180-day extension to complete the Notice of Proper Zoning Form, or risk having their conditional license revoked.

IDFPR released an advisory notice ([available via this link](#)) with frequently asked questions regarding the conditional license process. Individuals with questions or concerns may contact IDFPR by email at FPR.AdultUseCannabis@illinois.gov. IDFPR hosts additional information pertaining to adult cannabis on a dedicated website ([available via this link](#)).

American Rescue Plan Act (ARPA) Reminder

Under ARPA, non-entitlement units (NEUs) of local government receive ARPA funding disbursements through the State of Illinois. Metropolitan units of government, such as states and counties, receive their funding directly from the U.S. Department of the Treasury.

IML has been contacted by municipal officials with concerns that they have not yet received their second tranche of funding. It is our understanding that the State of Illinois will be distributing funds to all NEUs later this summer. Individuals with questions or concerns should contact the Illinois Department of Commerce and Economic Opportunity (DCEO) or their third-party administrator, Crowe LLP. Questions can be submitted by email to ILARPA@crowe.com or CEO.CURE@illinois.gov.

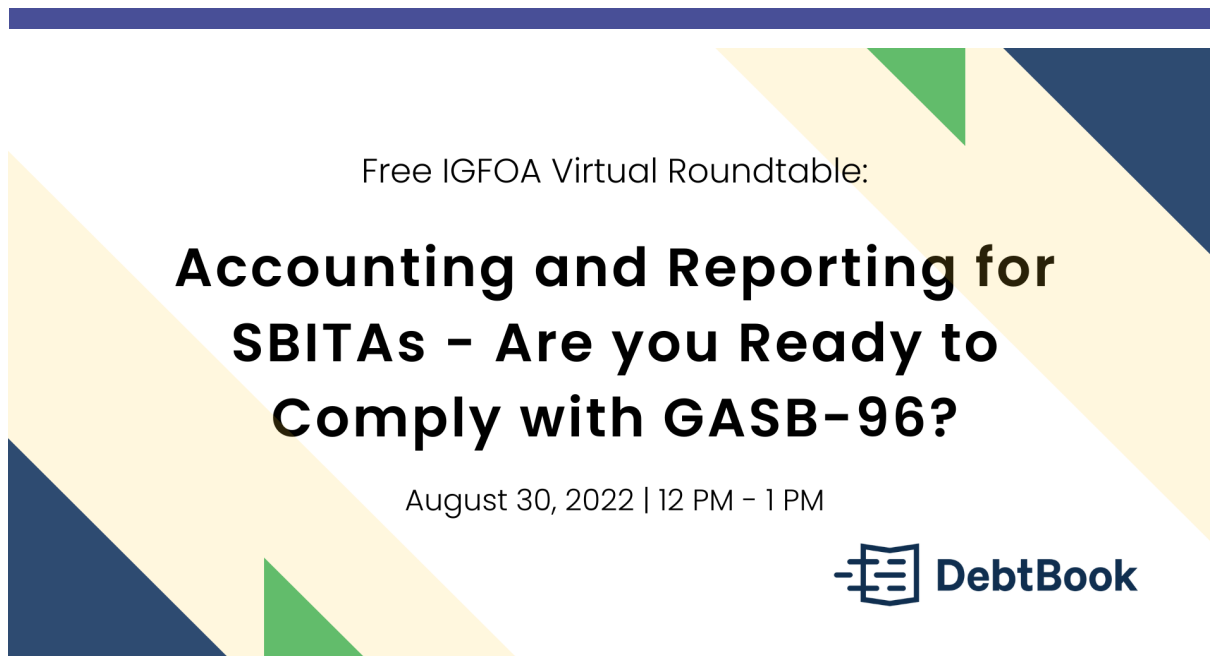
Additional information from DCEO on NEU disbursements is [available via this link](#).

IML Legislative Update Video

On August 3, IML posted a legislative update video, which may be viewed on IML's Education Resources webpage, [available via this link](#).

Illinois Municipal League
IMLLegislation@iml.org


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Free IGFOA Virtual Roundtable:

Accounting and Reporting for SBITAs - Are you Ready to Comply with GASB-96?

August 30, 2022 | 12 PM - 1 PM



Accounting and Reporting for SBITAs - Are you Ready to Comply with GASB-96?

August 30, 2022 | 12 PM - 1 PM

Is your community prepared to comply with the new GASB-96 standard regarding Subscription-Based Information Technology Arrangements (SBITAs)? Find out by joining **Louis Stratton** of DebtBook for a one-hour informational roundtable session as he walks you through step-by-step on how to implement and comply with the new GASB-96 standard. Louis will also demonstrate a powerful, easy-to-use debt and lease management software to support a successful GASB-96 implementation. Key Topics include:

- Creating a GASB-96 implementation roadmap
- Gathering Subscriptions
- Launching the internal and external review processes
- And much more!

This event is hosted by the Illinois GFOA. There is no cost to attend.

[CLICK HERE TO REGISTER](#)

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Leadership Academy Applications Now Being Accepted

GFOA's Leadership Academy at the College of Charleston, November 13-18, provides senior public and government finance professionals an opportunity to bolster their leadership and management skills to better serve their communities. Applications to participate in the academy are due by August 31. To learn more click [here](#).

IGFOA members accepted into GFOA's Leadership Academy may be eligible for a scholarship for the full amount of the tuition.

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Welcome New IGFOA Members!

IGFOA continues to recognize new members. This week, we recognize new members joining in August 2022.

Public Sector

Kate Bondi, Elk Grove Village
Debbi Gilles, Village of Hoffman Estates

Sustaining Partner

Monica Garcia, J.P. Morgan
Matthew Klimek, PNC Bank
Dan Panaggio, J.P. Morgan
Joe Saverino, Chapman and Cutler LLP
Steven Washington, Chapman and Cutler LLP

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Members on the Move

If you have recently retired or changed positions, email info@igfoa.org and let colleagues know where you are!

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CURRENTLY AVAILABLE ON-DEMAND

RECENTLY ADDED! [IGFOA On-Demand Webinar | Demystifying the Property Tax Levy and Extensions](#)

To view a full listing of available on-demand webinars click [here](#).

2021 Finance Professionals Academy Webinar Series - Back to Basics

[IGFOA On-Demand Webinar | Debt 101: Issuing Bonds](#)

[IGFOA On-Demand Webinar | A Primer on Public Budgeting for Local Governments](#)

[IGFOA On-Demand Webinar | Banking 101](#)

[IGFOA On-Demand Webinar | Governmental Accounting Overview](#)

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EDUCATION EVENTS

REGISTRATION IS OPEN!



IGFOA 2022 Annual Conference | Sept. 18-20 | Peoria

EARLY BIRD RATE ENDS AUGUST 31st!

Register Today and Don't Miss a Full Vendor Showcase

You will not want to miss a packed Vendor Showcase, located in the Peoria Civic Center Ballroom 400. The Vendor Showcase hosts IGFOA Sustaining and Associate Partner firms with information on the services offered to local government finance operations. Opportunities to network will be available for exhibitors attending educational sessions, luncheons, receptions and social events during the conference.

Vendor Showcase Hours & Events:

Sunday, September 18th

4:00 PM - 5:00 PM - Partners & Member Mixer

5:00 PM - 6:30 PM - Vendor Showcase Opening Reception

Monday, September 19th

11:00 AM – 12:30 PM - Vendor Showcase Open and Location of Morning Break

1:45 PM – 3:30 PM – Vendor Showcase Open and Location of Afternoon Dessert

4:45 PM to 6:00 PM - Vendor Showcase Closing Reception

More information to come on the Vendor Showcase game and exciting raffle prizes for this year...

[Click Here for Additional Information and Registration Form](#)

Professional Education Committee Lunch & Learn:

LOCAL RECORDS RETENTION - BEST PRACTICES & WORKSHOP

September 29, 2022 | 11 AM - 2:30 PM

NIU Naperville
1120 E. Diehl Road
Naperville, IL 60563



Local Records Retention - Best Practices & Workshop Luncheon

September 29, 2022 | 11 AM - 2:30 PM

Members and Member/Staff Colleagues \$35, Non-Members \$50

Join Steve Colaizzi and Marikay Hegarty, Records Archivists, for a discussion on the Local Records Act, identifying public records, records management issues and best practices in preventing illegal destruction of records followed by a luncheon and workshop to create or update your agency's application and discuss policy and procedures with other agencies.

AGENDA

Check-in and Networking: 11:00 AM - 11:30 AM

Presentation: 11:30 AM - 12:30 PM

Luncheon: 12:30 PM - 1:15 PM

Workshop: 1:15 PM - 2:30 PM

Attendees are asked to bring a copy of their organizations application and disposal certificate. For more information on the seminar and workshop click [here](#).

[CLICK HERE TO REGISTER](#)

PRESENTED BY THE PROFESSIONAL EDUCATION COMMITTEE

Basic Governmental Accounting Seminar

October 11, 2022 | 8:30 AM - 4:00 PM

NIU Rockford

8500 E. State St.

Rockford, IL 61108



Basic Governmental Accounting Seminar - NIU Rockford

This training is for accountants, assistant managers, assistant finance directors and individuals new to local government accounting.

October 11, 2022 | 8:30 AM - 4:00 PM

Early Bird Rates: Members \$125, Member Colleagues \$135, Non-Members \$175

Spend the day going over the basics of governmental accounting. You will learn the theory behind accounting principles and the fundamentals of fund accounting. Check-in and networking is from 8:00 - 8:30 AM. To view the agenda click [here](#).

Learning Objectives: *Participants completing this session will be able to:*

1. Understand the theories which establish accounting principles.
2. Be able to recognize and manipulate key accounting tools such as the Chart of Accounts.
3. Comprehend governmental accounting terminology.
4. Identify the links between budgeting and accounting.

Instructors: Brian LeFevre, Partner, *Sikich LLP*, Andrew Huhn, Finance Director, *Town of Normal* and Rachel Musiala, Director of Finance, *Village of Hoffman Estates*

[CLICK HERE TO REGISTER](#)

Presented by the Professional Education Committee

Intermediate Governmental Accounting Seminar

November 8 - 9, 2022 | 8 AM - 4 PM

NIU Naperville
1120 E. Diehl Road
Naperville, IL 60563



Intermediate Governmental Accounting Seminar

Looking for something more than Basic Governmental Accounting?
If the answer is yes, this two-day seminar is for you!

November 8-9, 2022 | 8:30 AM - 4:00 PM

Early Bird Rates: Members \$225, Member Colleagues \$235, Non-Members \$275

This hands on seminar will provide participants with a working knowledge of generally accepted accounting principles in the governmental accounting environment and how to apply those standards to all types of units of government, with an emphasis on applying the standards to governments in Illinois. Emphasis will be placed on understanding both the theory behind the principles via live lectures as well as the practical application and implementation of those principles using learning reinforcement tools. Check-in and networking is from 8:00 - 8:30 AM. To view the agenda click [here](#).

Instructors: Frederick G. Lantz, CPA, Director, Government Services, *Sikich LLP* and Bill Hannah, Director of Finance, *City of St. Charles*

[CLICK HERE TO REGISTER](#)

SAVE THE DATE!



Learning • Connecting • Progressing

SAVE THE DATE - 2022 SEMINARS

OCTOBER 2022

Payroll Seminar - October 4 @ NIU Naperville
Debt Institute - October 13 @ NIU Naperville

Visit us at www.igfoa.org/events.

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REMINDERS

IS YOUR MEMBER PROFILE CURRENT?

ATTENTION MEMBERS!

Login to the [IGFOA website](#) and update your profile.

- **Contact information** (name, position, address, phone, email, and website)
- **Colleagues**
- **Membership** (primary chapter designation)
- **Profile picture**
- **Employment/Volunteer history**

Primary members can also update the following:

- **Government Entity profile**
- **Firm profile**

Not sure what to add? Click on the [Member Directory](#) under the Membership tab on the IGFOA homepage and search other members profiles for ideas!

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IGFOA SUSTAINING PARTNERS

Arthur J. Gallagher & Co.
Azavar Government Solutions, Inc.
BAIRD
Baker Tilly US, LLP
BMO Harris Bank N.A.
Chapman and Cutler LLP
Enterprise Fleet Management
Equitable

Connecting With IGFOA Partners

The [IGFOA Services Guide](#) is your guide to Financial Services for Government Entities from IGFOA Partners. The Services Guide provides an on-line listing and links to firms providing services to IGFOA members. Here you can find contact names and information for soliciting proposals or links to firms' websites for more information about services offered.

[Fifth Third Bank](#)
[GW & Associates, PC](#)
[Illinois Metropolitan Investment Fund](#)
[J.P.Morgan](#)
[MWM Consulting Group](#)
[Old National Bank](#)
[OpenGov](#)
[PFM Asset Management](#)
[PMA Financial Network, Inc.](#)
[PNC Bank](#)
[Sawyer Falduto Asset Management, LLC](#)
[Segal](#)
[Sikich LLP](#)
[The 457 Consulting Group](#)
[Tyler Technologies, Inc.](#)
[Wintrust Government Funds](#)
[Zions Bank](#)

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[BS&A Software](#)
[Capital Gains Incorporated](#)
[Civic Systems LLC](#)
[ClientFirst Technology Consulting](#)
[CliftonLarsonAllen LLP](#)
[Crowe LLP](#)
[DACRA Tech.](#)
[DebtBook](#)
[Federal Home Loan Bank of Chicago](#)
[First Bank Chicago](#)
[FORVIS, LLP](#)
[Foster & Foster](#)
[GovHR USA](#)
[GovInvest Inc.](#)
[Ice Miller LLP](#)
[Illinois Public Risk Fund](#)
[Intergovernmental Personnel Benefit Cooperative \(IPBC\)](#)
[IntraFi Network \(Formerly Promontory Interfinancial Network\)](#)
[Kane, McKenna & Associates, Inc.](#)
[Laner Muchin, Ltd.](#)
[Lauterbach & Amen, LLP](#)
[Miller Cooper & Co., Ltd](#)
[Moody's Investors Service](#)

Multi-Bank Securities, Inc.

Northland Securities, Inc.

OSG

Paycom Software

Paymentus

Paymerang

Piper Sandler & Co.

Plante Moran

Raymond James

Regions Bank

RSM US LLP

S&P Global Ratings

Selden Fox, Ltd.

Speer Financial, Inc.

Stifel

Third Millennium Associates, Inc.

Veregy

Wells Fargo Bank, NA

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To continue receiving communications from the Illinois GFOA, make sure to add the following to your allowed senders list:

- IGFOA Surveys via surveymonkey.com and

- IGFOA News via info@igfoa.org and execdir@igfoa.org

If you are still having trouble receiving information, please contact IGFOA staff at (630) 942-6587 or email info@igfoa.org.

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VISIT THE IGFOA JOBLINE TODAY!

NEW POSTINGS:

Assistant Finance Director | Village of
Bolingbrook

Finance & Human Resources Supervisor |
Bensenville Park District
Assistant Treasurer | Village of Midlothian
Procurement and Accounts Payable Manager |
City of Naperville
Finance Director | City of Wilmington
Purchasing Technician | City of Champaign
Senior Accountant | Village of Niles

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Knowledge Exchange

The [Knowledge Exchange](#) is a members' only resource that facilitates knowledge and document sharing between members of the IGFOA. Post and tag content, ask and answer questions, launch a poll, and share documents. All content and materials are contributed by members and posted in a searchable on-line forum available 24/7.

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Thank you for your continued support of the Illinois Government Finance Officers Association. If you are the primary member of your government entity or firm, and would like to add, renew, or update membership for your organization, please sign into your account on the [IGFOA homepage](#).

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