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Illinois Government Finance Officers Association

Learning • Connecting • Progressing

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Thank you IGFOA Volunteers!

Thank you to **Nikki Larson**, Finance Director, Village of Glencoe, **Kevin Bueso**, Chief Financial Officer, McHenry County, **Katrina Hanna**, Director of Financial Services, Village of Barrington, **Christopher Lopez**, Property Tax Administrator, Lake County, and **Robert Ross**, Chief County Assessment Officer, McHenry County for presenting the webinar *Demystifying the Property Tax Levy and Extension*. A special thank you to **Andrew Brown**, Director of Finance, Forest Preserve District of DuPage County and PEC Team Leader – Management and Leadership, for coordinating the webinar and serving as moderator.

Miss the webinar? Watch the webinar *Demystifying the Property Tax Levy and Extension* at your convenience on-demand [here](#).

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County Corner

Joe McCoy, Executive Director of ISACo recently published its “Public Acts Report – Legislation of Interest to Counties in 2022”, which can be found [here](#).

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ARPA and ITEP Update

Utilization of ARPA Funds for Affordable Housing

On July 27, the U.S. Department of Treasury (Treasury) [released new guidance](#) that provides additional flexibility to use American Rescue Plan Act (ARPA) State and Local Fiscal Recovery Funds (Recovery Funds) to boost the supply of affordable housing. This updated guidance follows the White House's recently released [Housing Supply Action Plan](#) that outlines how counties can leverage ARPA dollars for affordable rental housing.

Key highlights of the update guidance include:

Increased flexibility to use Recovery Funds for long-term affordable housing loans: As outlined in the Final Rule, Recovery Funds may be used to finance long-term affordable housing loans. SLFRF permits funds to be used, among other uses, to combat the public health and negative economic effects of the pandemic, including by building affordable housing. The updated guidance allows counties to use Recovery Funds to fully finance long-term affordable housing loans, including the principal of any such loans, subject to certain conditions. These changes will facilitate significant additional financing for affordable housing projects, including those that may be eligible for additional assistance under Treasury's Low Income Housing Credit (LIHTC).

Expanded eligible uses: Under Treasury's Final Rule, counties were permitted to use funds for affordable housing, identifying uses consistent with two major U.S. Department of Housing and Urban Development (HUD) programs – the National Housing Trust Fund (NTF) and Home Investments Partnerships Program (HOME) - as presumptively eligible under the Recovery Fund.

[Click here to keep reading.](#)



Thank you to Joe McCoy, Executive Director, ISACo for sharing information relevant to IGFOA members.

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Phishing, the dark side of email

How to protect yourself and your organization in today's climate of remote work
Courtesy of the Network Solutions Team

There is a reason “phishing” sounds a lot like “fishing” with cyberhackers trying to “lure” email recipients into clicking a link or downloading a file to introduce malicious malware, viruses, and ransomware.

Most phishing attacks share a sense of urgency to take action or look like they are from a company you know or trust. It is a cybercrime and the volume of attacks has surged over 667% in recent history, with more than half of these attacks hitting small and mid-sized businesses.

Learn more about:

- How phishing attacks work
- Common types of phishing emails
- Proactive steps you can take to minimize risk

What is phishing?

Phishing is a form of cybercrime. It happens when someone pretending to be a legitimate person or institution gets an unsuspecting target to click on a "phishy" email, text, or other communication. The goal of this is to trick the unwitting victim to hand over credentials or other sensitive information. Sometimes, hackers will use that information and hold it for ransom. Other times, they'll use it to access your sensitive information and do damage or sell your personal credentials to nefarious 3rd parties.

Remote Shouldn't Mean Disconnected From Security Best Practices

If you've ever watched a nature documentary, you know that getting separated from the herd is bad news. A single wildebeest falls behind to check out an interesting patch of grass, and just like that, the lions are on them and it's all over.

Similarly, cybercriminals try to isolate members of your organization through phishing. They know that many companies have employees working remotely now, and they may send communications designed to look like remote work instructions for a specific employee.

Because these are extraordinary times, an unusual email might not seem as out of place as it normally would. Make sure all members of your organization know what official channels communications about remote work will come through and give them the details they need to distinguish legitimate company emails from phishing attempts.

[Click here to keep reading.](#)

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**PROPOSED WORKERS'**

RIGHTS AMENDMENT

to the 1970 Illinois Constitution

On the November 8, 2022, General Election ballot, the proposed amendment (below) will be presented for voter approval or disapproval.

ARTICLE I

BILL OF RIGHTS

(ILCON Art. I, Sec. 25 new)

SECTION 25. WORKERS' RIGHTS

(a) Employees shall have the fundamental right to organize and to bargain collectively through representatives of their own choosing for the purpose of negotiating wages, hours, and working conditions, and to protect their economic welfare and safety at work. No law shall be passed that interferes with, negates, or diminishes the right of employees to organize and bargain collectively over their wages, hours, and other terms and conditions of employment and work place safety, including any law or ordinance that prohibits the execution or application of agreements between employers and labor organizations that represent employees requiring membership in an organization as a condition of employment.

(b) The provisions of this Section are controlling over those of Section 6 of Article VII.

If either a three-fifths majority of those voting on the question, or a simple majority of all votes cast in the election, vote to approve the amendment, it will be certified and declared adopted by the State Board of Elections. If either threshold is not met, the question will be declared rejected. The Illinois Municipal League has prepared a general fact sheet on constitutional amendments ([available via this link](#)) for more information.

On April 9, 2022, the Illinois General Assembly adopted Senate Joint Resolution 55 ([available via this link](#)), as required by law, which sets forth an explanation of the proposed amendment and a brief argument in favor of and against the amendment. At least one month prior to the November 8, 2022, General Election, the Office of the Illinois Secretary of State shall publish the proposed amendment in newspapers across the state. Additionally, the Secretary of State shall mail the proposed amendment and the arguments in favor of and against the amendment, in pamphlet form, to every postal mailing address in the state.

[Click here to keep reading.](#)

Illinois Municipal League
IMLLegislation@iml.org

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Rock River Region Lunch & Learn: Investing in a Rising Rate Environment

August 16, 2022 | 12 PM - 1 PM

Members and Member/Staff Colleagues \$20, Non-Members \$25

How should your investment strategy change in a rising rate environment? Higher interest rates represent an opportunity for public entities to generate greater interest income for their communities. But with interest rates having been so low for much of the past 14 years, rising market rates are unfamiliar and can present risks. High inflation adds to the questions of public funds investors. This session will review current economic and market conditions and offer strategies to meet your investment goals.

Speaker: Brian Hextell, Institutional Portfolio Manager, PMA Asset Management, LLC

[CLICK HERE TO REGISTER](#)

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IGFOA Chapters Offer Scholarships for Annual Conference

IGFOA's Chicago Metro, Downstate, and South Metro Chapters are each offering up to four scholarships to first time public-sector attendees for the registration fee at the IGFOA Annual Conference in Peoria, IL on September 18 – 20, 2022. Each public-sector entity may be awarded only one scholarship. The scholarship recipient is responsible for any transportation and hotel costs. **Application deadline for each Chapter is August 12, 2022.**

For complete requirements and Chapter-specific application forms, click [here](#).

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GFOA Leadership Academy Accepting Applications

GFOA's Leadership Academy at the College of Charleston, November 13-18, provides senior public and government finance professionals an opportunity to bolster their leadership and management skills to better serve their communities. Applications to participate in the academy are due by August 31. To learn more click [here](#).

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Welcome New IGFOA Members!

IGFOA continues to recognize new members. This week, we recognize new members joining in July and August 2022.

Public Sector

Stephanie Bailey, City of Mt. Vernon
Maggie Britton, Village of Midlothian
Careth Klewicki, City of Danville
Ashlyn Massey, City of Danville
Kevin Medows, Rolling Meadows Library
Michael Tokar, Northbrook Park District

Sustaining Partner

Cooper Andrews, Enterprise Fleet Management
Christine Spiel, OpenGov

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Members on the Move

If you have recently retired or changed positions, email info@igfoa.org and let colleagues know where you are!

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CURRENTLY AVAILABLE ON-DEMAND

NEW! IGFOA On-Demand Webinar | [Demystifying the Property Tax Levy and Extensions](#)

To view a full listing of available on-demand webinars click [here](#).

2021 Finance Professionals Academy Webinar Series - Back to Basics

IGFOA On-Demand Webinar | [Debt 101: Issuing Bonds](#)

IGFOA On-Demand Webinar | [A Primer on Public Budgeting for Local Governments](#)

IGFOA On-Demand Webinar | [Banking 101](#)

IGFOA On-Demand Webinar | [Governmental Accounting Overview](#)

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EDUCATION EVENTS

NEW THIS WEEK!

Free IGFOA Virtual Roundtable:

Accounting and Reporting for SBITAs - Are you Ready to Comply with GASB-96?

August 30, 2022 | 12 PM - 1 PM



Accounting and Reporting for SBITAs - Are you Ready to Comply with GASB-96?

August 30, 2022 | 12 PM - 1 PM

Is your community prepared to comply with the new GASB-96 standard regarding Subscription-Based Information Technology Arrangements (SBITAs)? Find out by joining **Louis Stratton** of DebtBook for a one-hour informational roundtable session as he walks you through step-by-step on how to implement and comply with the new GASB-96 standard. Louis will also demonstrate a powerful, easy-to-use debt and lease management software to support a successful GASB-96 implementation. Key Topics include:

- Creating a GASB-96 implementation roadmap
- Gathering Subscriptions
- Launching the internal and external review processes
- And much more!

This event is hosted by the Illinois GFOA. There is no cost to attend.

[CLICK HERE TO REGISTER](#)

PRESENTED BY THE PROFESSIONAL EDUCATION COMMITTEE

Basic Governmental Accounting Seminar

October 11, 2022 | 8:30 AM - 4:00 PM

*NIU Rockford
8500 E. State St.
Rockford, IL 61108*



Basic Governmental Accounting Seminar - NIU Rockford

This training is for accountants, assistant managers, assistant finance directors and individuals new to local government accounting.

October 11, 2022 | 8:30 AM - 4:00 PM

Early Bird Rates: Members \$125, Member Colleagues \$135, Non-Members \$175

Spend the day going over the basics of governmental accounting. You will learn the theory behind accounting principles and the fundamentals of fund accounting. Check-in and networking is from 8:00 - 8:30 AM. To view the agenda click [here](#).

Learning Objectives: *Participants completing this session will be able to:*

1. Understand the theories which establish accounting principles.
2. Be able to recognize and manipulate key accounting tools such as the Chart of Accounts.
3. Comprehend governmental accounting terminology.
4. Identify the links between budgeting and accounting.

Instructors: Brian LeFevre, Partner, *Sikich LLP*, Andrew Huhn, Finance Director, *Town of Normal* and Rachel Musiala, Director of Finance, *Village of Hoffman Estates*

[CLICK HERE TO REGISTER](#)

Presented by the Professional Education Committee

Intermediate Governmental Accounting Seminar

November 8 - 9, 2022 | 8 AM - 4 PM

NIU Naperville
1120 E. Diehl Road
Naperville, IL 60563



Intermediate Governmental Accounting Seminar

Looking for something more than Basic Governmental Accounting?
If the answer is yes, this two-day seminar is for you!

November 8-9, 2022 | 8:30 AM - 4:00 PM

Early Bird Rates: Members \$225, Member Colleagues \$235, Non-Members \$275

This hands on seminar will provide participants with a working knowledge of generally accepted accounting principles in the governmental accounting environment and how to apply those standards to all types of units of government, with an emphasis on applying the standards to governments in Illinois. Emphasis will be placed on understanding both the theory behind the principles via live lectures as well as the practical application and implementation of those principles using learning reinforcement tools. Check-in and networking is from 8:00 - 8:30 AM. To view the agenda click [here](#).

Instructors: Frederick G. Lantz, CPA, Director, Government Services, *Sikich LLP* and Bill Hannah, Director of Finance, *City of St. Charles*

[CLICK HERE TO REGISTER](#)

REGISTRATION IS OPEN!



IGFOA 2022 Annual Conference | Sept. 18-20 | Peoria

Session Highlights for Monday Morning, September 19, 2022

Looking for an update on what is happening in Springfield? Need to know about the new GASB Updates? Looking to start a new Administrative Adjudication program? Here are the sessions taking place on Monday morning that you may be interested in attending.



Illinois Municipal League 2022 Legislative Update with Brad Cole, Executive Director of the Illinois Municipal League (IML). Brad will provide an update on State legislative matters relevant to Illinois local governments.

GASB Update with Brian Caputo, Board Member with GASB and President of the College of DuPage and Frederick Lantz, Director with Sikich LLP. The Governmental Accounting Standards Board (GASB) exists to establish and improve accounting and financial reporting standards for state and local governments in the United States. This session will address the more significant projects of the GASB.

SEVEN TEACHABLE TALKS OR 7T². Join seven knowledgeable and experienced IGFOA Partners as they use brief Ted Talk style presentations to share practical information on improving efficiency, transparency, and/or cost savings in local government operations.

- ✓ Asset Control Solutions will share tips and pitfalls of managing capital assets.
- ✓ Baecore Group, Inc. will provide insight on how to simplify data management and information transparency.
- ✓ DebtBook will discuss the impact of GASB 96 and first steps towards compliance.
- ✓ Intergovernmental Personnel Benefit Corporation (IPBC) will discuss how to mitigate the cost of medical insurance – your #2 operating expense.
- ✓ OSG answers the question “What are the five benefits that finance leadership will gain through a proactive digital billing & payment program?”
- ✓ Paycom Software will cover the power of a single database application and the benefits of utilizing more consumer-grade technology.
- ✓ Veregy will share leading-edge strategies on energy efficiency and decarbonization solutions

Building Blocks to a Diversified Portfolio with Michelle Binns, Senior Managing Consultant with PFM Asset Management and Carrie Hagerty, Finance Director from the City of Rockford. Municipalities come in all different shapes and sizes, meaning each local government requires different levels of complexity and objectives in its investment program. However, one thing that holds true for all municipalities: regardless of size, Finance Directors have a fiduciary duty in managing their entities’ funds. A fully developed investment program allows officials to effectively set policy, make informed decisions, and safeguard taxpayer dollars. Learn the best practices and key steps to ensure optimization and alignment between investment programs, investment objectives, and cash flow requirements. This session will include a case study from the City of Rockford, an economic update, and a review of the investment options available to safely maximize investment income.

New Developments and Potential Changes in Federal and State Labor and Employment Law with Mark Bennett and David Moore, Partners with Laner Muchin, Ltd. These speakers will lead a collaborative discussion regarding trends in public sector collective bargaining

negotiations and labor relations, as well as labor and employment laws applicable to public sector employers in Illinois.

Best Practices in Managing Administrative Adjudications with Tami Wanless, Vice President of Client Operations with DACRA Tech. Learn about Unified Administrative Adjudication and what technical, policy and ordinance provisions are necessary for a successful program. Consistency in the adjudication process can enhance adjudication hearings and generate increased efficiencies for communities.

[Click Here for Additional Information and Registration Form](#)

Professional Education Committee Lunch & Learn:

LOCAL RECORDS RETENTION - BEST PRACTICES & WORKSHOP

September 29, 2022 | 11 AM - 2:30 PM

NIU Naperville
1120 E. Diehl Road
Naperville, IL 60563



Local Records Retention - Best Practices & Workshop Luncheon

September 29, 2022 | 11 AM - 2:30 PM

Members and Member/Staff Colleagues \$35, Non-Members \$50

Join Steve Colaizzi and Marikay Hegarty, Records Archivists, for a discussion on the Local Records Act, identifying public records, records management issues and best practices in preventing illegal destruction of records followed by a luncheon and workshop to create or update your agency's application and discuss policy and procedures with other agencies.

AGENDA

Check-in and Networking: 11:00 AM - 11:30 AM

Presentation: 11:30 AM - 12:30 PM

Luncheon: 12:30 PM - 1:15 PM

Workshop: 1:15 PM - 2:30 PM

Attendees are asked to bring a copy of their organizations application and disposal certificate. For more information on the seminar and workshop click [here](#).

[CLICK HERE TO REGISTER](#)

SAVE THE DATE!



Learning • Connecting • Progressing

SAVE THE DATE - 2022 SEMINARS

OCTOBER 2022

Payroll Seminar - October 4 @ NIU Naperville
Debt Institute - October 13 @ NIU Naperville

Visit us at www.igfoa.org/events.

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REMINDERS

**IS YOUR MEMBER
PROFILE CURRENT?**

ATTENTION MEMBERS!

Login to the [IGFOA website](#) and update your profile.

- **Contact information (name, position, address, phone, email, and website)**
- **Colleagues**
- **Membership (primary chapter designation)**
- **Profile picture**
- **Employment/Volunteer history**

Primary members can also update the following:

- **Government Entity profile**
- **Firm profile**

Not sure what to add? Click on the [Member Directory](#) under the Membership tab on the IGFOA homepage and search other members profiles for ideas!

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Connecting With IGFOA Partners

The [IGFOA Services Guide](#) is your guide to Financial Services for Government Entities from IGFOA Partners. The Services Guide provides an on-line listing and links to firms providing services to IGFOA members. Here you can find contact names and information for soliciting proposals or links to firms' websites for more information about services offered.

IGFOA SUSTAINING PARTNERS

Arthur J. Gallagher & Co.
 Azavar Government Solutions, Inc.
 BAIRD
 Baker Tilly US, LLP
 BMO Harris Bank N.A.
 Chapman and Cutler LLP
 Enterprise Fleet Management
 Equitable
 Fifth Third Bank
 GW & Associates, PC
 Illinois Metropolitan Investment Fund
 J.P.Morgan
 MWM Consulting Group
 Old National Bank
 OpenGov
 PFM Asset Management
 PMA Financial Network, Inc.
 PNC Bank
 Sawyer Falduto Asset Management, LLC
 Segal
 Sikich LLP
 The 457 Consulting Group
 Tyler Technologies, Inc.

Wintrust Government Funds
Zions Bank

IGFOA ASSOCIATE PARTNERS

Amalgamated Bank of Chicago
Asset Control Solutions, Inc.
Baecore Group, Inc.
Bernardi Securities, Inc.
BS&A Software
Capital Gains Incorporated
Civic Systems LLC
ClientFirst Technology Consulting
CliftonLarsonAllen LLP
Crowe LLP
DACRA Tech.
DebtBook
Federal Home Loan Bank of Chicago
First Bank Chicago
FORVIS, LLP
Foster & Foster
GovHR USA
GovInvest Inc.
Ice Miller LLP
Illinois Public Risk Fund
Intergovernmental Personnel Benefit Cooperative (IPBC)
IntraFi Network (Formerly Promontory Interfinancial Network)
Kane, McKenna & Associates, Inc.
Laner Muchin, Ltd.
Lauterbach & Amen, LLP
Miller Cooper & Co., Ltd
Moody's Investors Service
Multi-Bank Securities, Inc.
Northland Securities, Inc.
OSG
Paycom Software
Paymentus
Paymerang
Piper Sandler & Co.
Plante Moran
Raymond James
Regions Bank
RSM US LLP
S&P Global Ratings
Selden Fox, Ltd.
Speer Financial, Inc.
Stifel

Third Millennium Associates, Inc.
Veregy
Wells Fargo Bank, NA

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To continue receiving communications from the Illinois GFOA, make sure to add the following to your allowed senders list:

- IGFOA Surveys via [surveymonkey.com](https://www.surveymonkey.com) and

- IGFOA News via info@igfoa.org and execdir@igfoa.org

If you are still having trouble receiving information, please contact IGFOA staff at (630) 942-6587 or email info@igfoa.org.

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VISIT THE IGFOA JOBLINE TODAY!

NEW POSTINGS:

Management Analyst (Finance) | Village of Schaumburg

Finance Director | City of Collinsville, IL

Accounting Manager - Finance Department | Village of Northbrook

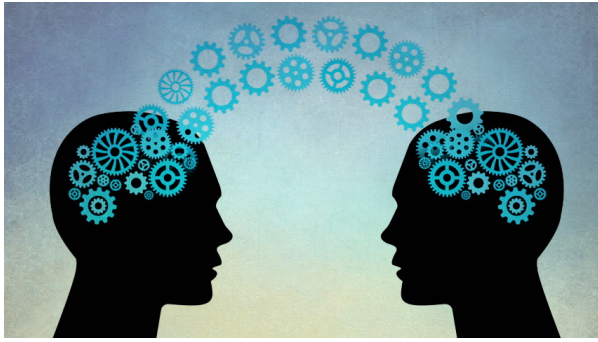
Finance Director/Assistant Executive Director |

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

Superintendent of Finance and Information Technology (full-time, exempt) | Rolling Meadows Park District

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Knowledge Exchange



The [Knowledge Exchange](#) is a members' only resource that facilitates knowledge and document sharing between members of the IGFOA. Post and tag content, ask and answer questions, launch a poll, and share documents. All content and materials are contributed by members and posted in a searchable on-line forum available 24/7.

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Thank you for your continued support of the Illinois Government Finance Officers Association. If you are the primary member of your government entity or firm, and would like to add, renew, or update membership for your organization, please sign into your account on the [IGFOA homepage](#).

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