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## Learning • Connecting • Progressing

#### **IGFOA News:**

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- DEADLINE IS TODAY! IGFOA Nominating Committee's Final Call for 2022-23 Letters of Interest
- Thank you IGFOA Volunteers!
- IGFOA's Membership Committee Needs You!
- IML Legislative Update: Illinois Family Relief Plan Takes Effect, Grant Accountability and Transparency Act (GATA) Exemption and Reminder: Municipal Reporting on Contracts
- IGFOA 2022 Annual Conference Spotlight: Get Ready For Some Amazing Keynote Speakers!
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# Update From GFOA'S Federal Liaison Center: Treasury Releases Updated SLFRF Materials for Upcoming Reporting Deadline

On June 10, the U.S. Treasury released the updated <u>Compliance and Reporting Guidance</u> and the <u>Recovery Plan Performance template</u> in advance of the next State and Local Fiscal Recovery Fund (SLFRF) reporting deadline (July 31, 2022). The updates reflect changes to align with the program's final rule that went into effect on April 1, 2022. Among the changes introduced are the collection of additional detailed project information for broadband projects and moving the collection of programmatic data for certain expenditure categories from the Recovery Plan Report to the Project and Expenditure Report. <u>Click here</u> for the Treasury website containing SLFRF recipient compliance and reporting resources.



For county specific information, please reference <u>ISACo News and Views for Tuesday</u>, <u>June 21</u>, <u>2022 here</u>. Thank you to **Joe McCoy**, Executive Director, ISACo for sharing this information.

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# DEADLINE IS TODAY! IGFOA Nominating Committee's Final Call for 2022-23 Letters of Interest

The IGFOA Nominating Committee is seeking "Letters of Interest" directly from public sector active members in good standing wishing to be considered for the Member-at-Large position and the Non-CFO Member-at-large position (non-succession). The deadline for submitting "Letters of Interest" is July 1, 2022.

IGFOA DEI Mission Statement (Approved by the Executive Board on May 20, 2022)

"IGFOA values Diversity, Equity and Inclusion and commits to fostering a culture where various ideas, perspectives and backgrounds are encouraged, valued and promoted."

#### Below are the primary responsibilities for each Executive Board Member.

- Promote the Association and the profession.
- Determine, monitor and strengthen the Association's programs and services.
- Attend all Executive Board meetings and participate in the discussion and decision-making process at the meetings.
- Support, respect and uphold the decisions of the Executive Board.
- Maintain the confidentiality of all matters pertaining to the IGFOA
- Participate in programs to learn about the proper duties and functions of a Board member and stay abreast of trends and issues affecting the profession.
- Attend the IGFOA Annual Conference and Annual Business Meeting
- Represent IGFOA at other organizational meetings as requested by the President.

#### **The Member-at-Large Position**

The term of office for the elected Member-at-Large position is one year, with the expectation that a second year will be served as Member-at-Large/Assistant Treasurer prior to moving on to other successor Officer positions. The Member-at-Large position is a voting member of the IGFOA Executive Board. The Member-at-Large serves as Board Liaison to Committees or Task Forces as assigned and performs other duties as assigned by the President.

#### <u>The Member-at-Large – Non-CFO Position</u>

The term of office for the elected Non-CFO Member-at-Large position is two years and is a voting member of the IGFOA Executive Board. The Non-CFO Member-at-Large **must not be** the chief financial officer (CFO) (i.e., not the finance director or comparable official) of his or her government at the time of election. The Non-CFO Member-at-Large duties include serving as Board Liaison to Committees and Task Forces as assigned by the President and encouraging all professional finance staff, especially Deputy/Assistant Directors, Managers, and Accountants to participate in IGFOA programs. The Non-CFO Member-at -Large position DOES NOT ascend through the IGFOA officer positions on the Executive Board. *Continue reading here.* 

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Thank you IGFOA Volunteers!

Thank you to the speakers at IGFOA's *Building a Strong Cash Management Process* seminar for giving their time to share their knowledge and experience.

Misty Buscher, City Treasurer, City of Springfield

Laura Mishlove, Senior Vice President, Public Finance, PNC Bank

James Rachlin, President, Meristem Advisors LLC

Thank you to the Chicago Metro Chapter Board for sponsoring the free member social event to reconnect with IGFOA colleagues!

Aileen Haslett – President (Village of South Elgin)

Dell Duckworth – Past President (Village of Winnetka)

Denise Joseph – Vice President (Village of Lincolnwood)

Brian Smith – Treasurer (Village of Wheeling)

Susana Arroyo – Secretary (City of Des Plaines)

Jeremy Andrykowski – Member-at-Large (Oak Park Public Library)

Jamie Cunningham, Program Support (Village of Westmont)

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## **IGFOA's Membership Committee Needs You!**

Considering volunteering for IGFOA but not sure where to start? The <u>Membership Committee</u> could be right for you and is open to all public sector active members. This Committee focuses on membership renewals as well as recruiting and welcoming new members. Ready to volunteer? Contact **Sandy Evans**, Membership Committee Chair at sevans@ofallon.org.

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## **Illinois Family Relief Plan Takes Effect**

<u>SB 157 (Sen. Hastings, D-Frankfort/Rep. Zalewski, D-Riverside)</u>, now P.A. 102-0700, contains several provisions intended to provide tax relief. Provisions of this Act, also known as the Illinois Family Relief Plan, took effect at the beginning of State Fiscal Year (SFY) 23 on July 1. On June 30, Governor Pritzker's Office issued a press release (available via this link), announcing the Plan's effective date. Additional information from the Governor' Office on the Illinois Family Relief Plan is available via this link.

Many provisions of the Act will impact municipalities, including a temporary suspension of the state's 1% sales and use tax on the retail sale of groceries from July 1, 2022, through June 30, 2023.

IDOR recently published an informational bulletin on this grocery tax holiday (available via this link).

Additionally, IDOR has published information on the suspension of the scheduled inflationary gas tax increase (available via this link), and the 10-day state sales tax on certain clothing and school-related items (available via this link) from August 5, 2022, through August 14, 2022.

Individuals with additional questions on these topics may contact IDOR by phone at (217) 782-3336, or by email at REV.TA-Sales@illinois.gov.

## Grant Accountability and Transparency Act (GATA) Exemption

On June 10, Governor Pritzker signed <u>HB 4489 (Rep. Hoffman, D-Swansea/Sen. Bennett, D-Champaign)</u>, now P.A. 102-1092, which provides that requirements under GATA do not apply to awards made by the Illinois Department of Transportation (IDOT) to units of local government for the purposes of transportation projects using state funds, federal funds or both state and federal funds. The Illinois Municipal League's (IML) GATA fact sheet has been updated to reflect this change and is <u>available via this link</u>.

On June 23, IDOT published Circular Letter 2022-17 with information regarding the implementation of P.A. 102-1092 and is <u>available via this link</u>.

### **Reminder: Municipal Reporting on Contracts**

<u>P.A. 102-0265</u> mandates specified taxing districts, including both home rule and non-home rule municipalities, to make a good faith effort to collect and publish certain demographic information provided by vendors and subcontractors doing business with the taxing district.

Specifically, all municipalities that have an annual property tax levy of more than \$5 million are required to make a good faith effort to collect information as to whether the vendor or subcontractor is a minority, women or veteran-owned business.

IML has developed a fact sheet on P.A. 102-0265 with additional information that is <u>available via this link</u>.

Illinois Municipal League IMLLegislation@iml.org

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**IGFOA 2022 Annual Conference | Sept. 18-20 | Peoria** 

# GET READY FOR SOME AMAZING KEYNOTE SPEAKERS!!!

## **Featured Monday Keynote Speaker Marianne Renner**



From Chaos to Clarity: How to Be a High-Performing Leader in a Fast-Changing World

Today's new world is bringing more change than ever before. New challenges and constant change can take a toll on performance and engagement for teams and leaders. How do you show up and bring your very best even during the most trying times?

Marianne will inspire you and teach practical tools to gain renewed energy and see new possibilities ahead.

### Featured Tuesday Keynote Speaker Jim Arndt



Even Superheroes Need Help: The Value of Developing an Effective Inner Circle

History and best practices teach us that we cannot do it alone. To improve your performance and your leadership you need to develop and invest in an effective inner circle. These colleagues can make you and your organization soar, but choose wisely: making a poor choice can inhibit your ability to excel.

Jim will help us understand the value of an inner circle and how you can have an effective one that continues to grow.

# SAVE THE DATE – MARK YOUR CALENDARS TODAY!!!

Plan to join us for the IGFOA Annual Conference taking place <u>Sunday, September 18 – Tuesday, September 20, 2022</u>. The conference will be in-person only at the Peoria Civic Center in Peoria, IL. Conference highlights include:

- A wide variety of educational sessions
- · A terrific vendor showcase
- Some amazing networking opportunities
- New this year: preconference workshops and sessions on Sunday for a small extra fee.

Be on the lookout for additional information on conference registration and hotel reservations opening in July. We look forward to seeing everyone!

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### **Welcome New IGFOA Members!**

IGFOA continues to recognize new members. This week, we recognize new members joining in June 2022.

#### **Public Sector**

James Barr, Hanover Township
Jasah Dwyer, Peoria Public Schools
Carla Eman, Peoria Public Schools
Doug Haywood, Village of Mundelein
Stephanie Laptew, Town of Normal
Priscilla Montalvo, Town of Normal
Jessica Ramirez, Lombard Park District

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### Members on the Move

Susana Arroyo is the Accounting Manager at the City of Des Plaines - sarroyo@desplaines.org

**Jamie Cunningham** is the Finance Director at the Village of Westmont - jcunningham@westmont.il.gov

**Linda Miller** is the Assistant Finance Director at the Village of Mundelein - Imiller@mundelein.org

If you have recently retired or changed positions, email info@igfoa.org and let colleagues know where you are!

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### **CURRENTLY AVAILABLE ON-DEMAND**

To view a full listing of available on-demand webinars click here.

2021 Finance Professionals Academy Webinar Series - Back to Basics

IGFOA On-Demand Webinar | Debt 101: Issuing Bonds

IGFOA On-Demand Webinar | A Primer on Public Budgeting for Local Governments

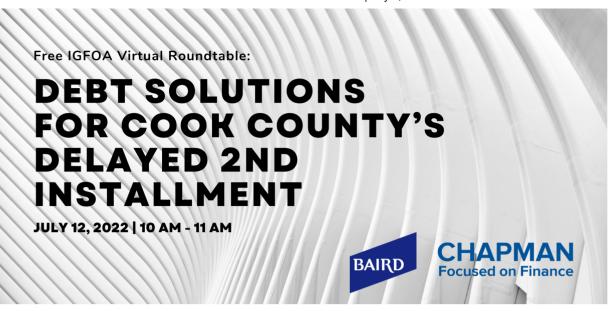
IGFOA On-Demand Webinar | Banking 101

IGFOA On-Demand Webinar | Governmental Accounting Overview

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# **EDUCATION EVENTS**

## **REGISTRATION IS OPEN!**



# Free IGFOA Virtual Roundtable: Debt Solutions for Cook County's Delayed 2nd Installment

July 12, 2022 | 10 AM - 11 AM

Local governments in Cook County could experience up to a six-month delay in the 2nd installment of property tax collections. Join our roundtable to learn more about the situation and what short-term borrowing alternatives are available to help bridge the gap.

**Moderators:** Kyle Harding, Partner, Chapman and Cutler LLP, Stephan Roberts, Director, Baird Public Finance, Dalena Welkomer, Senior Vice President, Baird Public Finance and Larry White, Partner, Chapman and Cutler LLP

This event is hosted by the Illinois GFOA. There is no cost to attend.

**CLICK HERE TO REGISTER** 



# Modern World Property & Liability Insurance Purchasing

July 14, 2022 | 11:30 AM - 1 PM
Members and Member/Staff Colleagues \$20, Non-Members \$25

Public entities across the nation began to enter the most challenging and erratic casualty market in over 30 years in 2020. These conditions carried through 2021 and have reset the marketplace in regards to capacity, terms, and rates moving forward. These changes have created a new standard in underwriting data and what is required to ensure your entity has the most competitive terms and pricing provided. Additionally, Cyber Liability has become at the forefront of purchasing decisions. To learn more and to register click here.

**Speaker:** Ethan Salsinger, Area Vice President, Great Lakes Regional Director – Public Sector, Arthur J. Gallagher & Co.

#### **AGENDA**

Check-in and Networking: 11:30 AM - 11:45 AM

Luncheon: 11:45 AM Presentation: 12:00 PM

## **CLICK HERE TO REGISTER**

**IGFOA Professional Education Committee Presents:** 

# Demystifying the Property Tax Levy and Extensions Webinar

July 28, 2022 | 12 PM - 1:15 PM

## Demystifying the Property Tax Levy and Extensions Webinar

July 28, 2022 | 12 PM - 1:15 PM
Members and Member/Staff Colleagues \$20, Non-Members \$40

Learn more about the strategy behind creating a property tax levy from start to finish! Hear from both Home-Rule and Non-Home Rule practitioners as well as County tax extenders on requirements for preparing and filing a levy, including allowable extension lines, filing requirements and deadlines and the process behind the scenes once a levy is submitted.

**Speakers:** Kevin Bueso, Chief Financial Officer, McHenry County, Katrina Hanna, Director of Financial Services, Village of Barrington, Nicole Larson, Finance Director, Village of Glencoe, Christopher Lopez, Property Tax Administrator, Lake County and Robert Ross, Chief County Assessment Officer, McHenry County

**CLICK HERE TO REGISTER** 



# Rock River Region Lunch & Learn: Investing in a Rising Rate Environment

August 16, 2022 | 12 PM - 1 PM
Members and Member/Staff Colleagues \$20, Non-Members \$25

How should your investment strategy change in a rising rate environment? Higher interest rates represent an opportunity for public entities to generate greater interest income for their communities. But with interest rates having been so low for much of the past 14 years, rising market rates are unfamiliar and can present risks. High inflation adds to the questions of public funds investors. This session will review current economic and market conditions and offer strategies to meet your investment goals.

Speaker: Brian Hextell, Institutional Portfolio Manager, PMA Asset Management, LLC

**CLICK HERE TO REGISTER** 

**SAVE THE DATE!** 



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# SAVE THE DATE - 2022 SEMINARS

OCTOBER 2022

Payroll Seminar - October 4 @ NIU Naperville

Basic Governmental Accounting - October 11 @ NIU Rockford

Debt Institute - October 13 @ NIU Naperville



Intermediate Accounting Seminar - November 8-9 @ NIU Naperville

Visit us at www.igfoa.org/events.





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# IS YOUR MEMBER PROFILE CURRENT?

#### **ATTENTION MEMBERS!**

Login to the IGFOA website and update your profile.

- Contact information (name, position, address, phone, email, and website)
- Colleagues
- Membership (primary chapter designation)
- Profile picture
- Employment/Volunteer history

Primary members can also update the following:

- Government Entity profile
- Firm profile

Not sure what to add? Click on the Member Directory under the Membership tab on the IGFOA homepage and search other members profiles for ideas!

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# Connecting With IGFOA Partners

The IGFOA Services Guide is your guide to Financial Services for Government Entities from IGFOA Partners. The Services Guide

#### **IGFOA SUSTAINING PARTNERS**

Arthur J. Gallagher & Co.
Azavar Government Solutions, Inc.
BAIRD
Baker Tilly US, LLP

BMO Harris Bank N.A.
Chapman and Cutler LLP
Enterprise Fleet Management

Equitable

Fifth Third Bank

First Midwest Bank

GW & Associates, PC

Illinois Metropolitan Investment Fund

J.P.Morgan

MWM Consulting Group

OpenGov

provides an on-line listing and links to firms providing services to IGFOA members. Here you can find contact names and information for soliciting proposals or links to firms' websites for more information about services offered.

PFM Asset Management
PMA Financial Network, Inc.
PNC Bank
Sawyer Falduto Asset Management, LLC
Segal

Sikich LLP

The 457 Consulting Group
Tyler Technologies, Inc.
Wintrust Government Funds
Zions Bank

#### **IGFOA ASSOCIATE PARTNERS**

Amalgamated Bank of Chicago

Asset Control Solutions, Inc.

Baecore Group, Inc.

Bernardi Securities, Inc.

**BS&A Software** 

Capital Gains Incorporated

Civic Systems LLC

ClientFirst Technology Consulting

CliftonLarsonAllen LLP

Crowe LLP

DACRA Tech.

DebtBook

Federal Home Loan Bank of Chicago

First Bank Chicago

FORVIS, LLP

Foster & Foster

GovHR USA

GovInvest Inc.

Ice Miller LLP

Illinois Public Risk Fund

Intergovernmental Personnel Benefit Cooperative (IPBC)

IntraFi Network (Formerly Promontory Interfinancial Network)

Kane, McKenna & Associates, Inc.

Laner Muchin, Ltd.

Lauterbach & Amen, LLP

Miller Cooper & Co., Ltd

Moody's Investors Service

Multi-Bank Securities, Inc.

Northland Securities, Inc.

OSG

Paycom Software

Paymentus

Paymerang

Piper Sandler & Co.

Plante Moran
Raymond James
Regions Bank
RSM US LLP
S&P Global Ratings
Selden Fox, Ltd.
Speer Financial, Inc.

Stifel

Third Millennium Associates, Inc.

Veregy

Wells Fargo Bank, NA

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To continue receiving communications from the Illinois GFOA, make sure to add the following to your allowed senders list:

- IGFOA Surveys via surveymonkey.com and
- IGFOA News via info@igfoa.org and execdir@igfoa.org

If you are still having trouble receiving information, please contact IGFOA staff at (630) 942-6587 or email info@igfoa.org.

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#### **VISIT THE IGFOA JOBLINE TODAY!**

#### **NEW POSTINGS:**

Accountant | Village of Pingree Grove
Finance Coordinator | Park District of Franklin
Park

Director of Finance and Human Resources |
Park District of La Grange
Finance Director | Glenview Park District
Deputy Finance Director | City of Vancouver,
Washington
Accountant | Forest Preserve District of
DuPage County

#### Accountant | Village of Hinsdale

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## **Knowledge Exchange**

The Knowledge Exchange is a members' only resource that facilitates knowledge and document sharing between members of the IGFOA. Post and tag content, ask and answer questions, launch a poll, and share documents. All content and materials are contributed by members and posted in a searchable on-line forum available 24/7.

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Thank you for your continued support of the Illinois Government Finance Officers Association. If you are the primary member of your government entity or firm, and would like to add, renew, or update membership for your organization, please sign into your account on the IGFOA homepage.

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