

IGFOA ANNUAL CONFERENCE PROGRAM
MOVING FINANCE FORWARD: ONE STEP AT A TIME
September 18-20, 2022
Peoria Civic Center
201 SW Jefferson Ave, Peoria, IL 61602

MONDAY, SEPTEMBER 19, 2022

8:30 AM – 9:45 AM

General Session

ILLINOIS MUNICIPAL LEAGUE 2022 LEGISLATIVE UPDATE

The Illinois Municipal League (IML) will provide an update on State legislative matters relevant to Illinois local governments.

Learning Objectives: *Participants completing this session should be able to:*

- Gain knowledge of new Illinois Public Acts significantly affecting local governments;
- Understand pending Illinois General Assembly legislative proposals that may significantly impact local governments;
- Become familiar with the status of State budget issues and how Illinois local government revenues may be affected; and
- Learn about IML efforts to advocate for the best interests of Illinois local governments.

Speaker: **Brad Cole**, Executive Director, *Illinois Municipal League*

Moderators: **Bill McCarty**, Director - Office of Budget and Management, *City of Springfield*, Chair – IGFOA Legislative Committee, IGFOA President

Chris Minick, Chief Financial Officer/Treasurer, *City of Aurora* - IGFOA Legislative Committee

CPE: About 1.5 hours **Field of Study:** Business Law - Technical **Level:** Update

Session1: 10:00 AM – 11:15 AM

Traditional Finance

GASB UPDATE

The Governmental Accounting Standards Board (GASB) exists to establish and improve accounting and financial reporting standards for state and local governments in the United States. This session will address the more significant projects of the GASB.

Learning Objectives: *Participants completing this session should be able to:*

- Describe the major tenets of recent pronouncements of the GASB that are currently being implemented by local governments;
- Understand the significant issues of accounting and financial reporting currently being deliberated by the GASB;
- Explore how the possible resolution of those issues may affect local governments in Illinois; and
- Understand the current research activities of the GASB.

Speakers: **Brian W. Caputo**, Ph.D., CPA, CPFO, Board Member, *GASB* and President, *College of DuPage*

Frederick G. Lantz, CPA, Director, Government Services, *Sikich LLP*

Moderator: **Christina Coyle**, CPA, Director of Finance, *City of Elmhurst*

CPE: About 1.5 hours **Field of Study:** Accounting (Governmental) – Technical **Level:** Intermediate

Session 1: 10:00 AM -11:15 AM

Alternate Finance 1

SEVEN TEACHABLE TALKS OR 7T²

Join seven knowledgeable and experienced IGFOA Partners as they use brief Ted Talk style presentations to share practical information on improving efficiency, transparency, and/or cost savings in local government operations.

- ✓ **Asset Control Solutions** will share tips and pitfalls of managing capital assets.
- ✓ **Baecore Group, Inc.** will provide insight on how to simplify data management and information transparency.
- ✓ **DebtBook** will discuss the impact of GASB 96 and first steps towards compliance.
- ✓ **Intergovernmental Personnel Benefit Corporation (IPBC)** will discuss how to mitigate the cost of medical insurance – your #2 operating expense.
- ✓ **OSG** answers the question “What are the five benefits that finance leadership will gain through a proactive digital billing & payment program?”
- ✓ **Paycom Software** will cover the power of a single database application and the benefits of utilizing more consumer-grade technology.
- ✓ **Veregy** will share leading-edge strategies on energy efficiency and decarbonization solutions

Learning Objectives: *Participants completing this session should be able to:*

- *Asset Control Solutions* - Discover strategies to avoid inaccurate and insufficient records essential to effectively managing capital assets.
- *Baecore Group, Inc* - Understand why data availability makes reporting, information and transparency easier and less time consuming.
- *DebtBook* - Understand what qualifies as a GASB 96 subscription and explore recommendations for steps local governments can take to become compliant.
- *IPBC* - Learn how to lower the cost of medical insurance through economies of scale and risk pooling.
- *OSG* - Discover the advantages of reducing operating costs, delinquent payments, and DRO while improving the customer and administrative experience.
- *Paycom Software* - Understand how consumer-grade technology can deliver overall operational efficiencies, improved protective strategies, increased employee adoption and real ROI.
- *Veregy* - Explore how to optimize building performance while reducing energy consumption and overall carbon footprint and how those result in increased revenue.

Want to learn more? Speakers will be available after the session to continue the conversation.

Speakers: **Kim Falco**, Director of Business Development, *Asset Control Solutions*
 Mary Smith, Managing Partner, *Baecore Group, Inc.*
 Louis Stratton CPA, CITP, CGMA, MBA, Managing Director of Strategic Partnerships, *DebtBook*
 David Cook, Executive Director, *IPBC*
 Jim D’Elia, Illinois Territory Director, *OSG*
 Claire McCormack, Executive Sales Consultant, *Paycom Software*
 Danielle Melone, Senior Account Executive, *Veregy*

Moderators: **Diane Gillian Lantz**, CPA, Executive Director, *IGFOA*
 William “Bill” Sarb, CPA, Partner, *RSM US LLP*; Chair - IGFOA Partners’ Forum

CPE: About 1.5 hours **Field of Study:** Finance – Technical **Level:** Overview

Session: 2 11:40 AM – 12:30 PM

Traditional Finance

BUILDING BLOCKS TO A DIVERSIFIED PORTFOLIO

Municipalities come in all different shapes and sizes, meaning each local government requires different levels of complexity and objectives in its investment program. However, one thing that holds true for all

municipalities: regardless of size, Finance Directors have a fiduciary duty in managing their entities' funds. A fully developed investment program allows officials to effectively set policy, make informed decisions, and safeguard taxpayer dollars. Learn the best practices and key steps to ensure optimization and alignment between investment programs, investment objectives, and cash flow requirements. This session will include a case study from the City of Rockford, an economic update, and a review of the investment options available to safely maximize investment income.

Learning Objectives: *Participants completing this session should be able to:*

- Review the key components of a successful cash and investment program, including investment policy review and cash flow analysis;
- Learn how the current economic landscape is affecting interest rates;
- Understand the steps taken by the City of Rockford to expand its investment strategy; and
- Gain knowledge of the investment options available to Illinois local governments.

Speakers: **Michelle Binns**, Senior Managing Consultant, *PFM Asset Management*
Carrie Hagerty, Finance Director, *City of Rockford*

Moderator: **Rasheed Jones**, CPA, Finance Director, *Village of Matteson*

CPE: About 1.0 hours **Field of Study:** Finance - Technical **Level:** Overview

Session 2: 11:40 AM -12:30 PM

Alternate Finance 1

NEW DEVELOPMENTS AND POTENTIAL CHANGES IN FEDERAL AND STATE OF ILLINOIS LABOR AND EMPLOYMENT LAW

Join Laner Muchin Partners Mark Bennett and David Moore as they lead a collaborative discussion regarding trends in public sector collective bargaining negotiations and labor relations, as well as labor and employment laws applicable to public sector employers in Illinois.

Learning Objectives: *Participants completing this session should be able to:*

- Learn about best practices when preparing for collective bargaining based on current labor trends, including labor costing given growing wage and benefit demands;
- Understand public sector labor law updates, including proposed amendment to the Illinois Constitutions, amendments to the Illinois Public Labor Relations Act, and decisions by the Illinois Labor Relations Board; and
- Become aware of employment law updates, including amendments to the Illinois Human Rights Act, Illinois One Day Rest in Seven Act, and various federal laws.

Speakers: **Mark W. Bennett**, Partner, *Laner Muchin, Ltd.*
David A. Moore, Partner, *Laner Muchin, Ltd.*

Moderator: **Anthony Fashoda**, MPA, Assistant Finance Director, *Village of Hoffman Estates*

CPE: About 1.0 hour **Field of Study:** Personnel/Human Resources – Non-Technical & Business Law - Technical **Level:** Overview

Session 2: 11:40 AM - 12:30 PM

Alternate Finance 2

BEST PRACTICES IN MANAGING ADMINISTRATIVE ADJUDICATIONS

Learn about Unified Administrative Adjudication and what technical, policy and ordinance provisions are necessary for a successful program. Consistency in the adjudication process can enhance adjudication hearings and generate increased efficiencies for communities.

Learning Objectives: *Participants completing this session should be able to:*

- Learn about Unified Administrative Adjudication and what is needed to properly implement;
- Explore the benefits of a culture of compliance while effectively recovering costs of enforcement; and

- Understand why streamlining and growing your administrative adjudication can result in a more prosperous community.

Speaker: **Tami Wanless**, Vice President of Client Operations, *DACRA Tech*.

Moderator: **Raphaliata McKenzie**, Sr. Vice President, *Speer Financial, Inc.*

CPE: About 1.0 hour **Field of Study:** Business Law - Technical **Level:** Overview

Session 3: 2:15 PM - 3:05 PM

Traditional Finance

RISING INTEREST RATES: THE GOOD, THE BAD, AND THE UGLY

The Federal Open Market Committee (the Fed) has made it increasingly clear that they intend to raise rates further and faster to combat inflation. With longer term rates having risen significantly and the Fed projected to move short-term rates higher, investors have many questions on how to navigate these uncertain times. This session will provide insight into 1) Economic conditions, 2) Market developments, 3) Fed expectations for 2022 & 2023 and 4) Implications for municipalities' investment and debt strategies.

Learning Objectives: *Participants completing this session should be able to:*

- Gain information about economic and market conditions;
- Understand expectations for future Fed rate hikes;
- Explore investment strategies in a rising rate environment; and
- Learn about a strategic approach to issuing debt in a rising rate environment.

Speakers: **Brian D. Hextell**, Institutional Portfolio Manager, *PMA Asset Management, LLC*

Andrew Kim, Director, Public Finance, *PMA Securities, LLC*

Moderator: **Susana Arroyo**, Accounting Manager, *City of Des Plaines*

CPE: About 1.0 hour **Field of Study:** Finance - Technical **Level:** Overview

Session 3: 2:15 PM -3:05 PM

Alternate Finance 1

ASKING THE TOUGH QUESTIONS WITH COOPERATIVE PURCHASING

Join two expert purchasing professionals as they discuss real life scenarios which reflect the toughest questions in Cooperative Purchasing. They will share their knowledge and experience on how to use available tools and resources to make using cooperative purchasing easier while saving time and money. This interactive session will ask and answer these questions and more!

- Could I be paying too much by not using a cooperative contract?
- What about my Ts&Cs?
- Am I getting the best deal?
- Can I buy local?
- Do I work with the supplier or the coop or both?

Learning Objectives: *Participants completing this session should be able to:*

- Learn new strategies to more effectively use cooperative purchasing;
- Understand the relationship between all parties involved in cooperative: purchasing- Buyer-Supplier- Cooperative; and
- Take away tools and resources for better cooperative purchasing adoption.

Speakers: **RuthAnne K. Hall**, CPPPO, Purchasing Manager, *Lake County*

Jennifer Sulentic, Vice President, *CompareCoOps*

Moderator: **Rita Kruse**, CPA, Finance Director, *City of Geneva*

CPE: About 1.0 hour **Fields of Study:** Finance - Technical **Level:** Overview

Session 3: 2:15 PM – 3:05 PM

Alternate Finance 2

ESG – GROWING IMPORTANCE AND FOCUS

Governments often measure success through balanced budgets and surpluses. Incorporating considerations around Environmental, Social, and Governance (ESG) may have a lasting impact on the sustainability of governmental operations, and the ability to attract and retain people and companies. Learn what ESG is and why it has become such a hot topic, particularly for frequent issuers of municipal bonds. Hear how ESG enables a governmental unit to gain a comprehensive understanding of ESG-related risks, opportunities, and possibilities that will shape its future. Finally, explore how to prepare to address ESG questions from investors, residents and corporations.

Learning Objectives: *Participants completing this session should be able to:*

- Provide an ESG introduction;
- Explain market pressures around ESG in the United States and internationally;
- Understand ESG strategy development, identifying opportunities and risks; and
- Discuss opportunities for ESG-related designations for bond issues and considerations.

Speakers: **Scott Miller**, Partner, *Baker Tilly US, LLP*
Susan Reed, Director, *Baker Tilly US, LLP*

Moderator: **Seema Patel**, Senior Counsel, *Chapman and Cutler LLP*

CPE: About 1.0 hour **Field of Study:** Finance – Technical & Behavioral Ethics – Non-Technical **Level:** Basic

3:30 PM – 4:45 PM

Monday Keynote Session – Sponsored by the Growth and Engagement Network (GEN)

HOW LEADERS CAN ACHIEVE THE SEEMINGLY IMPOSSIBLE

Today's new world is bringing more change than ever before. New challenges and constant change can take a toll on performance and engagement for teams and leaders. How do you show up and bring your very best even during the most trying times? Get inspired and learn practical tools to gain renewed energy and see new possibilities ahead.

Learning Objectives: *Participants completing this session should be able to:*

- Identify top roadblocks that get in the way of performance;
- Acquire knowledge of tools to overcome distraction; and
- Discover techniques to help achieve the seemingly impossible.

Speaker: **Marianne Renner**, Leadership Coach, Speaker and Trainer, *Marianne Renner Coaching Solutions*

Moderator: **Nikki Larson**, CPA, CPFO, SPHR, Finance Director, *Village of Glencoe*, Chair - GEN
Andrew Kim, MPP, Director, Public Finance, *PMA Securities, LLC* Co-Chair - GEN

CPE: About 1.5 hours **Field of Study:** Personal Development – Non-Technical **Level:** Overview

TUESDAY, SEPTEMBER 20, 2022

8:30 AM – 9:45 AM

Tuesday Keynote

EVEN SUPERHEROES NEED HELP: THE VALUE OF DEVELOPING AN EFFECTIVE INNER CIRCLE

History and best practices teach us that we cannot do it alone. To improve your performance and your leadership, you need to develop and invest into an effective inner circle. These colleagues can make you and your organization soar; but choose wisely. Making a poor choice can inhibit your ability to excel!

Learning Objectives: *Participants completing this session should be able to:*

- Understand the value of an inner circle;
- Clearly define the qualities of an effective inner circle member;
- Understand the dangers associated with a poor selection;
- Develop an effective inner circle; and
- Understand the importance of continually investing in your inner circle.

Speaker: James “Jim” Arndt, President/CEO, *Arndt Municipal Support, Inc.*

Moderator: Bill Hannah, Director of Finance, *City of St. Charles*

CPE: About 1.5 hours **Field of Study:** Personal Development – Non-Technical **Level:** Overview

Session 4: 10:00 AM – 10:50 AM

Traditional Finance

ARE YOUR BUSINESS PAYMENTS SAFE?

Did you know that processing payments by check is exposing your AP payments to fraud risks? With both internal and external threats on the rise, accounting teams must move quickly to mitigate the risk of payment fraud, safeguard sensitive banking information, and ensure the integrity of the accounting system. Electronic payment solutions, such as virtual cards and ACH transactions, provide greater protections than paper checks, mitigating the risk of payment fraud.

Learning Objectives: *Participants completing this session should be able to:*

- Discuss growing payment fraud risks to organizations;
- Highlight recent payment fraud incidents that have impacted organizations; and
- Learn how to safeguard payments through e-payments.

Speakers: Michael Doerr, Vice President Public Sector, *Paymerang*

Sierre Lindgren, Senior Fraud Analyst, *Paymerang*

Bethany Meger, Assistant Finance Director, *Wheaton Park District*

Moderator: Ashley Finley, Government Treasury Management Officer, *J.P. Morgan*

CPE: About 1.0 hour **Field of Study:** Finance - Technical **Level:** Overview

Session 4: 10:00 AM – 10:50 AM

Alternate Finance 1

BECOMING FUTURE PROOF: BUILDING FINANCE OPERATIONAL RESILIENCY THROUGH TECHNOLOGY

From remote work to retiring employees and even natural disasters, local government finance leaders face many challenges where they are just a click away from losing their ability to work effectively and strategically. Adopting technology can help protect finance professionals from these unpredictable occurrences. Plus, data from the State of Local Government survey sheds light on tech usage across local governments and shows just how prepared government finance leaders are—or are not—to overcome these challenges.

Learning Objectives: *Participants completing this session should be able to:*

- Understand how governments are working to become more resilient through technology;
- Learn what steps can you take to become more resilient; and
- Explore best practices for using technology to improve efficiencies across organizations.

Speaker: Amber McClure, CPA, Solutions Architect, *OpenGov*

Moderator: Christina Fisher, CPA, Finance Director, *City of Markham*

CPE: About 1.0 hours **Field of Study:** Information Technology – Technical **Level:** Overview

11:00 AM – 12:15 PM

Closing General Session - Sponsored by the Diversity, Equity and Inclusion Task Force

THE FUNDAMENTALS OF DIVERSITY, EQUITY AND INCLUSION: OPPORTUNITIES AND CHALLENGES

Diversity, equity and inclusion are hot topics for governmental entities and global businesses for good reason. Businesses that are more diverse, equitable and inclusive are more innovative, have enhanced profitability, productivity, and a more positive organizational culture. While the business case is clear, hurdles to realizing the benefits of diversity are alive and well. Those hurdles include perceptions that

diversity, equity and inclusion are only human resources issues, minimizing their connections to economic development, products and services and that focusing on diversity divides and does not unify. Within this context, Kim Barker Lee will provide an understanding of the fundamentals of diversity, equity and inclusion and engage in a frank discussion about the challenges and the opportunities for IL GFOA and its members.

Learning Objectives: *Participants completing this session should be able to:*

- Understand concepts of diversity, equity and inclusion;
- Opportunities created by a focus on DEI within our organizations; and
- Initial steps that can be undertaken to advance DEI within your organization.

Speaker: **Kim Barker Lee**, Esq., Vice President, Diversity and Inclusion, *IGT*

Moderators: **Nadine Johnson**, MBA, CTP, Senior Vice President, *Old National Bank*, Chair – Diversity, Equity and Inclusion Task Force

CPE: About 1.5 hours **Field of Study:** Personnel/Human Resources – Non-Technical **Level:** Overview