

RLSF 2023 ANNUAL REPORT

Program Overview

Ruth Limpers served IGFOA members for over two decades. Throughout her service, Ruth was dedicated to advancing the mission of IGFOA and its leadership. On September 8, 2021, Ruth lost her battle with [ALS](#). To honor her memory and commitment to IGFOA, the Ruth Limpers' Scholarship Fund (RLSF) was created to support the studies of students at accredited educational institutions who are interested in a career in government finance.

This scholarship is funded through donations from private individuals, organizations, and other funding activities of IGFOA. Three scholarships in the amount of \$1,000 each will be distributed annually, one in each category listed below.

- **Public Sector Member** - public sector adult members who are part-time students & full-time employed; and member's children who are full-time students.
- **Non-Public Sector Member & Students** - Members of IGFOA's Partners' Program who are a part-time student & full time employed; their children who are full-time students; and full-time students with no affiliation with IGFOA but are interested in a career in government finance.
- **Diversity, Equity and Inclusion (DEI) Student**

The RLSF Committee will review program application criteria and award amounts annually and modify as needed to ensure the program remains relevant to students.

Financial Overview

100% of donations will be used for scholarships. Administrative costs will be budgeted and paid by IGFOA.

The revenue, expenses, and restricted assets of the RLSF program are reported in IGFOA's annual financial report, which is audited by WSDD CPAs, Ltd., 303 W. Madison St., Suite 2075, Chicago IL. A hard copy of the audited annual financial report is available for inspection at the IGFOA offices, 800 Roosevelt Rd. Bldg. C., Suite 312, Glen Ellyn, IL.

Revenue: Thank you to all the generous donors of the RLSF.

FY 2022 \$ 12,740

FY 2023 \$ 4,825

Total Donations: \$ 17,565

Expenses: Three scholarships of \$1,000 for a total expense of \$3,000. Congratulations to the 2023 awardees.

Randi Van Wie, Assistant Finance Director for the City of Edwardsville, is a student at Lindenwood University currently seeking a bachelor's degree in accounting.

Gauri Gupta, Associate Director in the U.S. Public Finance group with Standard & Poor's' Global Ratings, a student at Northwestern University currently seeking an MBA.

Toluwanimi Idowu, Accounting Intern in the Office of Budget & Management for the City of Springfield, a student at the University of Illinois-Springfield currently seeking a master's degree in accounting.

Thank you to **Bill McCarty**, IGFOA Past President, for his support of this initiative and the RLSF Committee for making the program a reality.

Scott Bordui, Chair, 2013 Past President

Kim Auchstetter, 2012 Past President

Mary Dankowski, 2001 Past President

Dell Duckworth, Executive Board Liaison

Melissa Gallagher, 2018 Past President

Rita Kruse, 2015 Past President

Stephanie Masson, 2016 Past President

Dallas Whitford, 2008 Past President