

IGFOA SOUTH METRO CHAPTER PROFESSIONAL DEVELOPMENT SEMINAR

April 19, 2024

Village of New Lenox, 1 Veterans Parkway, New Lenox, IL 60451

AGENDA

8:00 - 8:25 AM **CHECK-IN AND NETWORKING**

8:25 - 8:30 AM **WELCOME AND INTRODUCTIONS**

*Jenni Booth, Finance Director, Village of Frankfort and
President, IGFOA South Metro Chapter*

8:30 - 9:30 AM **ENHANCING WORKPLACE COMMUNICATION THROUGH
ENERGY LEADERSHIP**

*Speaker: Sarah Schillerstrom, Founder and President, SRSD Consulting,
LLC*

The Energy Leadership™ Framework refers to the process of leading oneself and others based on the internal energy levels that each person exhibits. This framework categorizes energy into seven distinct levels, ranging from negative, draining energies to positive, inspirational ones. Understanding these levels is crucial in navigating workplace dynamics and communication.

By fostering an objective perspective in individuals, devoid of personal values, past experiences, and worldviews, communication transforms into an efficient exchange of ideas rather than a potential minefield of misunderstandings. This shift not only makes workplace interactions smoother but also reintroduces an element of enjoyment into collaboration.

Learning Objectives: *Participants completing this session will be able to:*

- Understand the Energy Leadership™ framework;
- Understand how to apply the Energy Leadership™ framework to have effective communications;
- Learn to recognize one's own energy prior to interacting with others; and
- Learn to use the Energy Leadership™ framework to influence others.

CPE: About 1.0 hours **Field of Study:** Personal Development – Non-Technical **Level:** Overview

9:30 - 9:45 AM **BREAK**

9:45 - 11:00 AM **LEGAL AND FINANCIAL ASPECTS OF TAX INCREMENT
FINANCING AREAS AND BUSINESS DISTRICTS**

*Speakers: Kent Floros, Partner, Chapman and Cutler LLP
Anthony Miceli, Senior Vice President, Speer Financial, Inc.
Greg Smith, Partner, Elrod Friedman, LLP*

This session will differentiate certain aspects of tax increment financing and business districts for purposes of promoting economic development. The session will describe the differences in the legal framework and process of initiating both TIFs and business districts and will describe the financing structures commonly used with each of these structures, including the issues related to the tax exemption of obligations issued thereunder.

Learning Objectives: *Participants completing this session will be able to:*

- Identify the differences in the legal structure of tax increment financing areas and business districts;
- Understand the types of financing structures based on the revenues generated by TIF districts and business districts; and
- Identify key considerations necessary to allow for the issuance of obligations on a tax-exempt basis payable from the revenues of tax increment financing areas and business districts.

CPE: About 1.5 hours **Field of Study:** Finance – Technical **Level:** Overview

11:00 - 11:15 AM BREAK

11:15 AM - 12:45 PM OH NO! INVESTIGATING SUSPICIONS OF FRAUD

Speaker: Mary O'Connor, ASA, CFE, CRE, CMI, Partner, Forensic and Valuation Services, Sikich LLP

A strong system of internal controls not only deters fraud but also supports greater efficiency and legal compliance within the local government business function. This seminar identifies types and common methods of employee dishonesty, the role of the external auditor to detect fraud, and the personality of a fraudster. The COSO system is discussed and the all-important concept of separation of duties is presented in a practical, easy to apply context. Because fraud can and will happen, learn the appropriate way to think like a cop and handle the shock and resulting investigation is outlined.

Learning Objectives: *Participants completing this session will be able to:*

- Become conversant with the who, when, what, why and how of fraud and employee dishonesty in government;
- Define internal control and understand the five components of an effective internal control system;
- Understand the principle of separation of duties and the functions it means to separate;
- Leave with a Fraud Incident Management Protocol and a plan to handle incidents of fraud when they occur;
- Learn the abductive mindset for following evidence to solve financial situations – to think like a cop; and
- Apply lessons learned to the workplace to become more efficient and effective when addressing problematic situations.

CPE: About 1.5 hours **Field of Study:** Auditing (Governmental) – Technical **Level:** Overview

12:45 PM

CLOSING REMARKS

Jenni Booth, Finance Director, Village of Frankfort and President, IGFOA South Metro Chapter

12:45 - 1:45 PM

NETWORKING LUNCH