

IGFOA ANNUAL CONFERENCE PROGRAM
MOVING FINANCE FORWARD: ONE STEP AT A TIME
September 18–20, 2022
Peoria Civic Center
201 SW Jefferson Ave, Peoria, IL 61602

PRECONFERENCE SESSIONS

Sunday, September 18, 2022

Session 1: 11:00 AM – 12:15 PM

Financial Policy Workshop: Purchasing (Not CPE Eligible)

When was the last time you updated key financial policies? Has it been 5, 10, or even 15 years? Now more than ever, finance directors are managing an unending list of responsibilities and time-sensitive expectations. Making time for the important task of reviewing and updating internal policies often remains at the bottom of the task list, if on the list at all.

IGFOA has the answer – a dedicated time and place to create, review and/or update three critical policies that impact your government: investment, purchasing, and fund balance. Join experts in each of these finance disciplines as they explain best practices and regulatory changes and provide examples. You will also have the opportunity to meet with your peers to learn about their policies and possible solutions to problems. Attendees should take back actionable ideas and updated policies that can be put into effect within your organization.

All workshop attendees should bring fully charged laptops and current polices in an editable format.

Presenter: RuthAnne K. Hall, CPPO, Purchasing Manager, *Lake County*

Moderator: Michael Malatt, CPA, Partner, *Baker Tilly US, LLP*

Session 1: 11:00 AM – 12:15 PM

Traditional Finance

STRATEGIES FOR SUSTAINABILITY IN LABOR NEGOTIATIONS AND BUDGETING PERSONNEL COSTS

Cities spend 60% or more of their budget on labor each year. Focus on total compensation of salaries, retirement benefits, health benefits, special pays and expenses have become more critical now with the steady rising cost of pensions. Learn about the latest methods for managing labor costs through negotiations, personnel budgeting and effective stakeholder communications.

Learning Objectives: *Participants completing this session should be able to:*

- Quickly cost-out proposals and communicate the fiscal impact of complex benefit changes to stakeholders (union representatives, elected officials, and other staff);
- Build trust by presenting transparent and visual benefit costing models;
- Benchmark against others in meaningful way; and
- Navigate difficult conversations to realize a fiscally sustainable future.

Speakers: Adam Benson, Senior Public Finance Advisor, *GovInvest*

Kent Oliven, CPA, CGMA, CPFPO, CIMT, CPFPA, Finance Director & Treasurer, *Village of Niles*

Moderator: Molly Talkington, MPA, Finance Director, *City of Rolling Meadows*

CPE: About 1.5 hours **Field of Study:** Finance - **Technical Level:** Overview

Session 2: 12:30 PM – 1:45 PM

Financial Policy Workshop: Investment (Not CPE Eligible)

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Presenter: Sofia Anastopoulos, CFA, Executive Director, *IMET*

Moderator: Michael Malatt, CPA, Partner, *Baker Tilly US, LLP*

Session 2: 12:30 PM – 1:45 PM

Traditional Finance

ESSENTIALS OF IT FRAUD

Over 68% of ransomware attacks are accredited to attachments. Attackers use basic social skills to encourage users to click on links. Learn how to quickly recognize and reduce potential attacks and discover ways to protect against IT fraud.

Learning Objectives: *Participants completing this session should be able to:*

- Understand how to identify threats and what's at stake;
- Learn how to reduce the risks of certain types of fraud; and
- Develop a plan to combat future attacks from happening.

Speaker: Craig Williams, RCD/NTS, Director Infrastructure Consulting Services, *ClientFirst Technology Consulting*

Moderator: Christine Feng, CPA, MBA, CGMA, CFO, *Greater Peoria Mass Transit District*

CPE: About 1.5 hours **Field of Study:** Information Technology – Technical **Level:** Overview

Session 3: 2:00 PM – 3:15 PM

Financial Policy Workshop: Fund Balance (Not CPE Eligible)

When was the last time you updated key financial policies? Has it been 5, 10, or even 15 years? Now more than ever, finance directors are managing an unending list of responsibilities and time-sensitive expectations. Making time for the important task of reviewing and updating internal policies often remains at the bottom of the task list, if on the list at all.

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Presenter: Lindsey Fish, Senior Manager, *Sikich LLP*

Moderator: Michael Malatt, CPA, Partner, *Baker Tilly US, LLP*

Session 3: 2:00 PM - 3:15 PM

Traditional Finance

THE BUDGET OFFICER AS A DECISION ARCHITECT

Developing a budget requires a lot of decision-making. Approaching these decisions from a behavioral scientist's point of view can give finance officers a better understanding of how those decisions play out and the ability to encourage better decisions. In this session, learn how to recognize decision-making biases in yourself and your stakeholders, how to fix them with small changes, and how you can re-design the choice environment improve the quality of budget decisions.

Learning Objectives: *Participants completing this session should be able to:*

- Understand the role of the budget officer as a "decision architect";
- Understand common decision-making pitfalls in budget decision making; and
- Recognize opportunities to apply strategies to improve the quality of decision-making.

Speaker: **Shayne Kavanagh**, Senior Manager of Research, *GFOA*

Moderator: **Elizabeth Holleb**, CPA, Finance Director, *City of Lake Forest*

CPE: About 1.5 hours **Field of Study:** Finance - Technical **Level:** Intermediate